

MOTION:

**April 27, 2021
Regular Meeting
Res. No. 21-**

SECOND:

RE: ADOPT FISCAL YEAR 2022-2026 FIVE-YEAR PLAN

ACTION:

WHEREAS, the Prince William Board of County Supervisors has actively planned for the financial future of the County government and the school system; and

WHEREAS, the Prince William Board of County Supervisors maintains the revenue agreement to split general revenue, excluding recordation tax revenue, 57.23% to the Schools and 42.77% to the County; and

WHEREAS, the County government has identified a need to achieve critical Strategic Plan outcomes, complete needed capital projects, provide effective and efficient programs and services to citizens, and provide compensation that attracts and retains quality employees;

NOW, THEREFORE, BE IT RESOLVED that the Prince William Board of County Supervisors hereby adopts the County's Fiscal Year 2022-2026 Five-Year Plan.

ATTACHMENT: Fiscal Year 2022-2026 Five-Year Plan

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Prince William County Schools Superintendent
Management and Budget Director

ATTEST: _____

Clerk to the Board

FY2022-FY2026 Five-Year Plan
General Fund Resource and Expenditure Projection

	FY2022	FY2023	FY2024	FY2025	FY2026
Revenue and Resources:					
General Revenue	\$1,145,901,059	\$1,225,608,059	\$1,281,455,059	\$1,333,143,746	\$1,382,152,000
Less Schools Share of General Revenue	\$655,799,176	\$701,415,492	\$733,376,730	\$762,958,166	\$791,005,590
County Share of General Revenue	\$490,101,883	\$524,192,567	\$548,078,329	\$570,185,580	\$591,146,410
County General Revenue	\$490,101,883	\$524,192,567	\$548,078,329	\$570,185,580	\$591,146,410
Agency Revenue	\$195,248,651	\$195,518,907	\$199,006,182	\$204,511,894	\$213,535,647
County Resources	\$13,072,836	\$3,501,165	\$3,319,137	\$2,999,138	\$1,749,791
Total County Revenue and Resources Available	\$698,423,370	\$723,212,639	\$750,403,648	\$777,696,612	\$806,431,848
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County Operating Expenditures:					
County Operating Expenditures	\$685,325,944	\$708,308,715	\$719,609,208	\$735,634,339	\$748,421,521
County CIP Expenditures:					
Jail Expansion (Debt Service)	\$1,605,500	\$1,560,250	\$1,515,000	\$1,469,750	\$1,424,500
Animal Shelter (Debt Service/Operating)	\$1,528,238	\$1,456,600	\$1,422,350	\$1,388,100	\$1,353,850
F&R Station 22 (Debt Service)	\$1,163,338	\$1,130,588	\$1,097,838	\$1,065,088	\$1,032,338
F&R Station 27 (Debt Service/Operating)	\$0	\$1,770,927	\$3,170,927	\$5,204,764	\$4,864,119
Proffer Transfer to Capital Projects	\$90,350	\$0	\$0	\$0	\$0
PSTC (Debt Service/Operating)	\$0	\$0	\$3,000,000	\$3,500,000	\$3,500,000
Juvenile Services Ctr (Debt Service/Operating)	\$0	\$0	\$3,000,000	\$3,000,000	\$3,000,000
Judicial Center Improvements	\$0	\$0	\$5,000,000	\$5,000,000	\$5,000,000
Homeless Navigation Ctr-East (Debt Service)	\$0	\$0	\$2,000,000	\$2,000,000	\$2,000,000
Countywide Space	\$0	\$0	\$0	\$3,000,000	\$5,000,000
Building & Facility Capital Maintenance	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
Potomac/Neabsco Mills Parking Garage	\$0	\$230,000	\$460,000	\$460,000	\$460,000
Parks Referendum (Debt Service/Operating)	\$0	\$256,747	\$860,625	\$1,763,805	\$3,738,000
Mobility Referendum (Debt Service)	\$0	\$212,457	\$1,549,306	\$6,609,712	\$19,031,838
Human Capital Management (HCM)	\$1,710,000	\$710,000	\$710,000	\$710,000	\$710,000
Technology Infrastructure	\$3,000,000	\$3,000,000	\$3,000,000	\$1,565,000	\$1,565,000
County CIP Expenditures	\$13,097,426	\$14,327,569	\$30,786,046	\$40,736,219	\$56,679,645
Total County Expenditure (Operating & CIP)	\$698,423,369	\$722,636,283	\$750,395,254	\$776,370,558	\$805,101,166
Available Capacity	\$0	\$576,355	\$8,394	\$1,326,053	\$1,330,683
Grand Total General Fund Expenditures	\$1,354,222,545	\$1,424,051,776	\$1,483,771,984	\$1,539,328,724	\$1,596,106,755

* Totals may not add due to rounding.