

MOTION:

**April 27, 2021
Regular Meeting
Res. No. 21-**

SECOND:

RE: AMEND THE FISCAL YEAR 2022 FISCAL PLAN TO BUDGET AND APPROPRIATE THE REMAINING BALANCE OF \$891,000,000 FOR ESTIMATED ENCUMBERED PURCHASE ORDERS AND CONTRACTS AND THE ESTIMATED UNENCUMBERED CAPITAL CONSTRUCTION PROJECT AND GRANT PROJECT BALANCES AS OF JUNE 30, 2021

ACTION:

WHEREAS, purchase orders and contracts encumbered at the end of the fiscal year must be re-appropriated in the succeeding fiscal year for payment; and

WHEREAS, capital construction projects are seldom completed within one fiscal year, necessitating the budget and appropriation of the remaining balance of project funding from one fiscal year to the succeeding fiscal year, in order to accomplish the project's objective; and

WHEREAS, the encumbrances are estimated at \$304,000,000 as of June 30, 2021; and

WHEREAS, appropriation of an estimated remaining balance amount of \$587,000,000 for unencumbered capital project balances will give the responsible agencies continuous access to project funding; and

WHEREAS, appropriation of an estimated remaining balance amount for the beginning of the fiscal year facilitates the payment of outstanding bills and ensures continuity of ongoing projects; and

WHEREAS, a properly advertised public hearing was held on April 13, 2021;

NOW, THEREFORE, BE IT RESOLVED that the Prince William Board of County Supervisors hereby amends the Fiscal Year 2022 Fiscal Plan to budget and appropriate the remaining balance of \$891,000,000 for estimated encumbered purchase orders and contracts, and the estimated unencumbered capital construction project and grant project balances as of June 30, 2021;

BE IT FURTHER RESOLVED that the Prince William Board of County Supervisors hereby authorizes the Director of Finance to adjust this amount downward, if necessary, to accurately reflect the actual encumbered amounts and actual unencumbered capital construction project and grant project amounts at the end of Fiscal Year 2021.

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Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Director of Finance

Financial Reporting & Control Division Chief

County Executive

ATTEST: _____

Clerk to the Board