

MOTION:

**April 23, 2024
Regular Meeting
Res. No. 24-**

SECOND:

RE:

BUDGET AND APPROPRIATE FISCAL YEAR 2025 SCHOOL BUDGET

ACTION:

WHEREAS, Prince William County Schools held a duly advertised public hearing on February 21, 2024, on the Schools Fiscal Year 2025 Proposed Budget and Capital Improvement Program in accordance with Sections 15.2-2506, and 22.1-92 VA Code Ann.; and

WHEREAS, the Prince William County School Board approved the Schools Fiscal Year 2025 Proposed Budget and Capital Improvement Program on March 20, 2024, and communicated the School budget for consideration by the Prince William Board of County Supervisors and publicly presented the Schools Fiscal Year 2025 Budget on April 2, 2024; and

WHEREAS, the public hearing regarding the County Fiscal Year 2025 Budget was duly advertised on March 28 and April 4, 2024, and held on April 9, 2024; and

WHEREAS, the County/Schools revenue sharing agreement provides 57.23% of general revenue, excluding recordation tax revenue, to the Schools; and

WHEREAS, the school division budget is supported by various County transfers including a revenue sharing agreement general fund transfer of \$911,032,352; cable television capital grant revenue of \$686,760; class size reduction grant of \$1,000,000; Gainesville (13th) high school debt service support of \$776,606, and School security program of \$500,000; and

WHEREAS, the school division budget is supported by an additional County general fund transfer of \$952,963 to provide reimbursements from the federal government for costs associated with Build America Bonds and Qualified School Construction Bonds that are paid by the school division from the Debt Service Fund; and

WHEREAS, the total County transfer to the school division is \$914,948,681; and

WHEREAS, the Prince William County Public School Board has approved the construction of new schools, additions, and renovations to existing schools as listed in the Prince William County Public Schools Fiscal Year 2025-2029 CIP and the projects listed in this resolution will be funded through the issuance of Virginia Public School Authority debt;

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NOW, THEREFORE, BE IT RESOLVED that the Prince William Board of County Supervisors hereby approves the following Fiscal Year 2025 School Division budget by state category as follows:

<u>Description</u>	<u>Amount</u>
Instruction	\$ 1,157,259,487
Administration, Health & Attendance	\$ 133,243,773
Pupil Transportation	\$ 80,168,558
Operations and Maintenance	\$ 79,621,078
Food Services and Non-Instructional Funds	\$ 255,821,258
Facilities	\$ 53,213,180
Technology	\$ 91,854,699
Debt Service	\$ 116,177,041
Contingency/Salary Reserve	\$ <u>81,979,414</u>
All Funds Total	\$ 2,049,338,488

BE IT FURTHER RESOLVED that the Prince William Board of County Supervisors hereby budgets and appropriates the following Fiscal Year 2025 School Division budget by fund (lump sum) total as follows:

<u>Description</u>	<u>Amount</u>
Operating Fund	\$ 1,672,526,511
Debt Service Fund	\$ 116,177,041
Construction Fund	\$ 23,417,493
Food Services Fund	\$ 64,670,795
Distribution Center Fund	\$ 5,500,000
Facilities Use Fund	\$ 1,263,712
Imaging Center Fund	\$ 669,720
Self-Insurance Fund	\$ 7,585,057
Health Insurance Fund	\$ 137,006,037
Student Activity Fund	\$ 15,656,000
Governor's School @ Innovation Park	\$ 1,748,722
Aquatics Center	\$ 2,517,400
School Age Child Care Program	\$ <u>600,000</u>
All Funds Total	\$ 2,049,338,488

BE IT FURTHER RESOLVED that adjustments between amounts budgeted within specific funding categories outlined by the Commonwealth may be required at a later date provided that said adjustments do not exceed the total of funds budgeted and appropriated herein;

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BE IT FURTHER RESOLVED that the Prince William Board of County Supervisors hereby authorizes the School Division to retain unexpended Fiscal Year 2024 funds to support the Fiscal Year 2025 school budget;

BE IT FURTHER RESOLVED that the Prince William Board of County Supervisors has determined that it is necessary or advisable to advance money on a temporary basis for the costs associated with the construction projects listed in the attachment 'PWCS Intent to Reimburse on Construction Projects' that are to be paid prior to such issuance;

BE IT FURTHER RESOLVED the Prince William Board of County Supervisors intends that adoption of this Resolution shall constitute "official intent" within the meaning of Treasury Regulations Section 1.150-2, promulgated under the Internal Revenue Code of 1986, as amended;

BE IT FURTHER RESOLVED that the Prince William Board of County Supervisors reasonably expects to reimburse advances made or to be made by the school division to pay costs of the construction of the projects listed in the attachment 'PWCS Intent to Reimburse on Construction Projects';

BE IT FURTHER RESOLVED that the Prince William Board of County Supervisors hereby authorizes the administrative adjustment of the adopted budgets to conform to defined program and internal service fund structures.

ATTACHMENT: Prince William County Schools Intent to Reimburse on Construction Projects

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Superintendent of Schools
Management and Budget Director
Finance Director

ATTEST: _____

Clerk to the Board

**PRINCE WILLIAM COUNTY SCHOOLS
INTENT TO REIMBURSE ON CONSTRUCTION PROJECTS**

Project Name	Amount
Construction of Elementary School (Woodbridge Area)	\$ 10,617,000
Construction of Occoquan Elementary School [Replacement]	60,885,000
Construction of Global Welcome Center - Manassas - A&E	2,500,000
Construction of Potomac Shores Area Elementary School	28,853,320
Construction of Occoquan Elementary School - PK Center - A&E	2,400,000
Construction of 14th High School - A&E	5,290,000
Construction of 8-classroom Addition - Pennington Traditional School - A&E	1,100,000
Construction of 30-classroom Addition - The Nokesville School - A&E	4,000,000
Construction of 15-classroom Addition - Washington-Reid PK - A&E	2,200,000
Renovation - Transportation Center-Potomac	2,986,000
Renovation - Graham Park Middle School	13,808,038
Renovation - Ann Ludwig PK Center - A&E	500,000
Renovation - Vaughan Elementary School - A&E	1,500,000
Fenestration Improvements - Gar-Field High School	1,029,000
Fenestration Improvements - Woodbridge High School	1,029,000
Parking Lot / Tennis Court Paving - Freedom High School	2,000,000
Parking Lot Paving - Hampton Middle School	1,000,000
HVAC Replacement (incl. controls) - Tyler Elementary School	1,250,000
HVAC Replacement - Gar-Field High School	1,197,742
HVAC Piping and Insulation Replacement - Forest Park High School	3,500,000
HVAC Replacement - Rippon Middle School	4,626,900
HVAC Controls - Building Automation System Upgrades	1,626,000
HVAC Controls - Retro-Commissioning	1,000,000
Additional Portable Classrooms - Pre-K & Overcrowding	7,500,000
Roof Replacement - Bull Run Middle School	3,390,000
Security Upgrades - Gar-Field High School	178,000
Security Upgrades - Potomac Middle School	89,000
Conversion to LED Lighting - Gar-Field High School	1,750,000
Conversion to LED Lighting - Woodbridge High School	1,750,000
Total	\$ 169,555,000