

MOTION:

**April 23, 2024
Regular Meeting
Res. No. 24-**

SECOND:

RE: ADOPT FISCAL YEAR 2025-2029 FIVE-YEAR PLAN

ACTION:

WHEREAS, the Prince William Board of County Supervisors has actively planned for the financial future of the County government and the school system; and

WHEREAS, the Prince William Board of County Supervisors maintains the revenue agreement to split general revenue, excluding recordation tax revenue, 57.23% to the Schools and 42.77% to the County; and

WHEREAS, the County government has identified a need to achieve critical Strategic Plan outcomes, complete needed capital projects, provide effective and efficient programs and services to citizens, and provide compensation that attracts and retains quality employees;

NOW, THEREFORE, BE IT RESOLVED that the Prince William Board of County Supervisors hereby adopts the County's Fiscal Year 2025-2029 Five-Year Plan.

ATTACHMENT: Fiscal Year 2025-2029 Five-Year Plan

Votes:

Ayes:

Nays:

Absent from Vote:

Absent from Meeting:

For Information:

Prince William County Schools Superintendent
Management and Budget Director

ATTEST: _____

Clerk to the Board

Fiscal Year 2025-2029 Five-Year Plan General Fund Resource and Expenditure Projection

	FY2025	FY2026	FY2027	FY2028	FY2029
Revenue and Resources:					
General Revenue	\$1,591,879,000	\$1,661,615,000	\$1,737,654,000	\$1,815,992,000	\$1,897,501,000
Less Schools Share of General Revenue	\$911,032,352	\$950,942,265	\$994,459,384	\$1,039,292,222	\$1,085,939,822
County Share of General Revenue	\$680,846,648	\$710,672,736	\$743,194,616	\$776,699,778	\$811,561,178
County General Revenue	\$680,846,648	\$710,672,736	\$743,194,616	\$776,699,778	\$811,561,178
Agency Revenue	\$218,158,889	\$221,643,692	\$224,695,826	\$229,490,681	\$238,137,480
County Resources	(\$713,126)	\$924,763	(\$1,587,970)	\$231,583	\$15,505
Total County Revenue and Resources Available	\$898,292,411	\$933,241,190	\$966,302,472	\$1,006,422,042	\$1,049,714,162
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County Operating Expenditures:					
County Operating Expenditures	\$881,026,388	\$902,137,318	\$917,412,217	\$932,183,660	\$954,890,029
County CIP Expenditures:					
Facilities, Roads & Other Capital					
Building & Facility Capital Maintenance	\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
Parks & Recreation Facility Maintenance	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Mobility, Connectivity & Traffic Safety	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Fire & Rescue Station 27	\$1,512,796	\$3,909,373	\$5,348,457	\$5,860,051	\$6,172,086
PSTC - Expansion	\$153,803	\$912,562	\$3,039,899	\$3,699,162	\$3,634,641
PSTC - Shooting Range Purchase	\$1,911,033	\$1,911,088	\$1,911,088	\$1,911,088	\$1,911,088
Juvenile Services Center Replacement	\$0	\$1,370,272	\$1,669,317	\$2,932,032	\$3,865,978
Judicial Center Expansion	\$0	\$131,586	\$665,316	\$2,103,724	\$9,242,069
Homeless Navigation Center - East	\$87,898	\$546,666	\$2,789,481	\$2,991,154	\$3,287,273
Worth Avenue Property Acquisition	\$4,462,174	\$4,339,174	\$4,216,174	\$4,093,174	\$3,970,174
Potomac/Neabsco Mills Parking Garage	\$727,281	\$727,281	\$727,281	\$727,281	\$727,281
Land Acquisition - McCoart Property	\$511,434	\$511,434	\$511,434	\$511,434	\$511,434
Indoor Sports Facility - Land, Design & Const.	\$339,465	\$1,630,675	\$4,427,328	\$11,994,126	\$13,489,970
Future Community Improvement	\$0	\$0	\$0	\$4,000,000	\$6,000,000
Parks Referendum	\$522,577	\$2,197,317	\$2,795,443	\$4,415,635	\$4,978,747
Mobility Referendum	\$0	\$0	\$1,281,159	\$7,509,115	\$16,084,203
County CIP Expenditures	\$12,483,397	\$24,674,238	\$41,040,455	\$64,395,075	\$85,511,062
Total County Expenditure (Operating & CIP)	\$893,509,785	\$926,811,556	\$958,452,672	\$996,578,735	\$1,040,401,091
Available Capacity	\$4,782,626	\$6,429,634	\$7,849,799	\$9,843,307	\$9,313,072
Grand Total General Fund Expenditures	\$1,804,542,137	\$1,877,753,821	\$1,952,912,056	\$2,035,870,957	\$2,126,340,913

Totals may not add due to rounding.