

# Debt Service

## Expenditure and Revenue Summary



Expenditure by Program	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Adopted	FY26 Adopted	% Change Budget FY25/ Budget FY26
Debt Service	\$72,347,253	\$52,688,225	\$57,742,945	\$55,268,088	\$56,493,595	2.22%
<b>Total Expenditures</b>	<b>\$72,347,253</b>	<b>\$52,688,225</b>	<b>\$57,742,945</b>	<b>\$55,268,088</b>	<b>\$56,493,595</b>	<b>2.22%</b>

### Expenditure by Classification

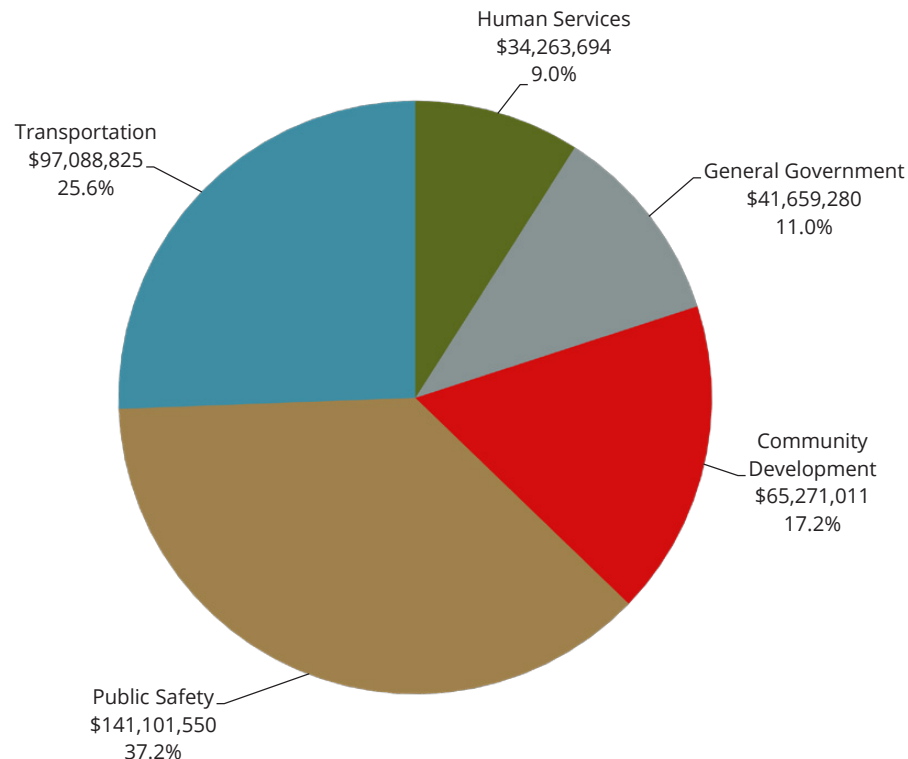
Contractual Services	\$11,720	\$11,088	\$16,455	\$0	\$0	-
Purchase of Goods & Services	\$0	\$22	\$1,250	\$0	\$0	-
Debt Maintenance	\$56,963,710	\$34,570,737	\$32,639,724	\$35,151,288	\$31,499,677	(10.39%)
Payments to Other Local Agencies	\$337,361	\$330,204	\$323,047	\$315,889	\$291,755	(7.64%)
Transfers Out	\$15,034,462	\$17,776,175	\$24,762,469	\$19,800,911	\$24,702,163	24.75%
<b>Total Expenditures</b>	<b>\$72,347,253</b>	<b>\$52,688,225</b>	<b>\$57,742,945</b>	<b>\$55,268,088</b>	<b>\$56,493,595</b>	<b>2.22%</b>

### Funding Sources

Revenue from Federal Government	\$1,149,898	\$1,085,300	\$1,023,219	\$952,963	\$884,538	(7.18%)
Transfers In	\$41,473,974	\$22,863,614	\$29,413,976	\$24,043,444	\$27,640,896	14.96%
<b>Total Designated Funding Sources</b>	<b>\$42,623,872</b>	<b>\$23,948,914</b>	<b>\$30,437,195</b>	<b>\$24,996,407</b>	<b>\$28,525,434</b>	<b>14.12%</b>
<b>Net General Tax Support</b>	<b>\$29,723,381</b>	<b>\$28,739,311</b>	<b>\$27,305,750</b>	<b>\$30,271,681</b>	<b>\$27,968,161</b>	<b>(7.61%)</b>
<b>Net General Tax Support</b>	<b>41.08%</b>	<b>54.55%</b>	<b>47.29%</b>	<b>54.77%</b>	<b>49.51%</b>	

## FY2026-2031 County Debt Service (Existing and New) by Project Category

(Does Not Include Schools Debt Service)



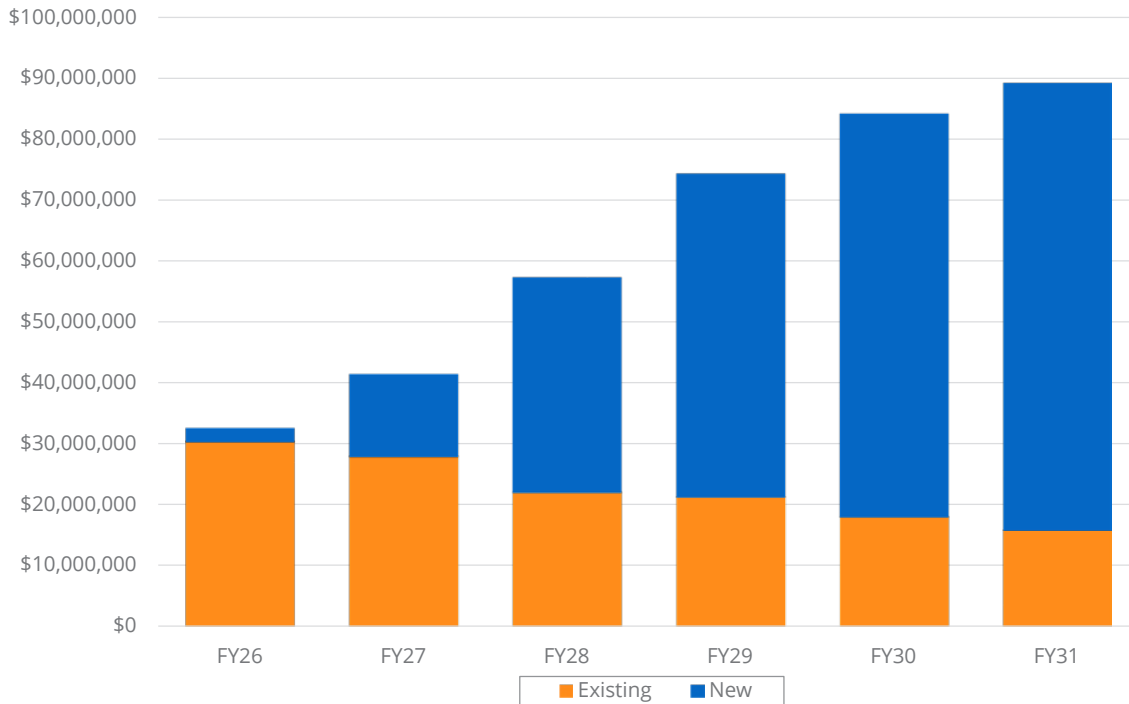
**\$379,384,360**

Totals may not add due to rounding.

# Debt Service

## County Debt Service Expenditures (Existing and New)

*Projected Principal and Interest Payments (Does Not Include Schools Debt Service)*



## Debt Management in Prince William County (PWC)

The County's debt service budget includes principal and interest payments on outstanding debt funded from multiple sources, including the general fund, fire levy, stormwater management fee, and other funding sources. Debt service payments of the school system and self-supporting revenue bonds are included in the respective budgets of the school system and the various enterprises.

Most debt service obligations for the County are structured with level principal payments, thereby reducing the debt service payments annually.

## Bond Rating

PWC has been awarded AAA ratings from each of the three major credit rating agencies (Moody's, Fitch, and Standard & Poor's). PWC is one of the select few jurisdictions nationwide that have this prestigious designation.

The AAA bond rating serves as a statement of a locality's economic, financial, and managerial condition, and represents the business community's assessment of the investment quality of a local government. Highly rated bonds are more attractive and competitive in the market, thereby helping to lower the County's interest costs.

# Debt Service

## Debt Management Policy Statement

Proper debt management provides a locality and its citizens with fiscal advantages. The state does not impose a debt limitation on the County. However, it is essential to limit the debt of the County to a level that will not infringe on the County's ability to fund ongoing annual operating expenses. For this reason, a debt policy is included in the County's [Principles of Sound Financial Management](#) and has been adopted by the Board of County Supervisors (BOCS) to provide policy guidance to staff and ensure that no undue burden is placed on the County and its taxpayers. Specific language in the administrative policy provides the framework to limit the use of debt in PWC:

- **Policy V – Debt Management:** 5.02 (d) Annual net tax supported debt service expenditures shall not exceed 10% of annual revenues or 13% of general fund plus fire & rescue levy fund expenditures, and (e) total bonded debt will not exceed 3% of the net assessed valuation of taxable real and personal property in the County.

## General Overview

### A. New Debt Service and Debt Financing in FY2026

1. **County Projects** – Debt issuance is planned in FY26 for Parks & Recreation bond referendum projects, Mobility bond referendum projects, the Judicial Center Expansion, Homeless Navigation Center – East, Homeless Navigation Center – West, Countywide Space, and Solid Waste Facility Infrastructure.
2. **School Projects** – Information about the Schools capital plan is available on their website: <https://www.pwcs.edu>.

### B. Future Debt Issuances for Major Projects (FY2027-2031)

1. **County Projects** – Debt issuances are planned for FY27 for Fire & Rescue Station 27 and the Public Safety Training Center expansion. Debt service payments are summarized below:

FY2026-2031 County Debt Issuance								
Project	Debt Issuance Fiscal Year	Debt Issuance Amount	Debt Service FY26	Debt Service FY27	Debt Service FY28	Debt Service FY29	Debt Service FY30	Debt Service FY31
Homeless Navigation Center - East	FY26	\$24.3M	\$0.3M	\$1.4M	\$2.2M	\$2.2M	\$2.1M	\$2.1M
Countywide Space	FY26	TBD	\$0.1M	\$1.5M	\$5.5M	\$10.4M	\$10.4M	\$10.4M
Solid Waste Facility Infrastructure	FY26	\$15.7M	\$0.3M	\$1.4M	\$1.4M	\$1.3M	\$1.3M	\$1.3M
Fire & Rescue Station 27	FY27	\$19.9M	\$0.0M	\$0.4M	\$1.9M	\$1.8M	\$1.8M	\$1.7M
Public Safety Training Center Expansion	FY27	\$29.4M	\$0.0M	\$0.6M	\$2.7M	\$2.7M	\$2.6M	\$2.5M
Fire & Rescue Station 30	FY28	\$35.0M	\$0.0M	\$0.0M	\$0.7M	\$3.1M	\$3.1M	\$3.0M
Fire & Rescue Station 3	FY28	\$30.0M	\$0.0M	\$0.0M	\$0.2M	\$0.8M	\$0.8M	\$1.3M
Fire & Rescue Station 29	FY29	\$30.0M	\$0.0M	\$0.0M	\$0.0M	\$0.1M	\$0.1M	\$0.7M
Juvenile Services Center	FY28	\$27.2M	\$0.0M	\$0.0M	\$0.6M	\$2.6M	\$2.5M	\$2.4M
Homeless Navigation Center - West	Multiple	TBD	\$0.1M	\$0.4M	\$4.4M	\$4.4M	\$4.3M	\$4.3M
Judicial Center Expansion	Multiple	\$200.0M	\$1.0M	\$5.8M	\$10.3M	\$14.8M	\$18.0M	\$17.6M
Mobility Bond Referendum Projects	Multiple	\$241.9M	\$0.0M	\$0.3M	\$1.6M	\$5.1M	\$15.4M	\$22.2M
Parks & Recreation Bond Referendum Projects	Multiple	\$41.0M	\$0.5M	\$1.7M	\$3.8M	\$3.7M	\$3.6M	\$3.5M

First year debt service payments (principal and interest) are generally due the year after debt issuance occurs. Debt service for the fire stations will be supported by the fire levy. Debt service for Solid Waste Facility Infrastructure will be supported by the Solid Waste enterprise fund. The mobility projects will be supported by restricted transportation revenue sources, such as Northern Virginia Transportation Authority (NVTA) 30% funding. The general fund is anticipated to support the others.

# Debt Service

- 2. School Projects** – Information about the Schools capital plan is available on their website: <http://www.pwcs.edu>.
- C. Existing Debt** – The total FY26 debt service on financing issued prior to spring FY25, including the PWC Schools Capital Improvement Program, is \$148.8 million. The County's portion of existing debt service is \$30.3 million. The Schools' portion of existing debt service is \$118.5 million.
- 1. Retired County Debt** – Debt service was retired in FY25 for Fire Station No. 12 (Spicer).
  - 2. Retired School Debt** – No debt service was retired in FY25 for school facilities.
  - 3. Total Existing Debt Service Principal and Interest** – The FY26 existing debt service consists of principal and interest payments. The estimated FY26 principal payment is \$105.2 million, and the estimated FY26 interest payment is \$43.6 million. All principal and interest payments are made from the County's general fund. Revenue support for payments is transferred from fire levy, stormwater fees, and recordation tax designated for transportation.
  - 4. Total Existing Debt Payments to Maturity** – The total existing debt payments (principal and interest) through FY45 is projected to be \$208.1 million for County debt and \$1,084.6 million for School debt.
- D. Additional Debt Service Funding Sources**

- 1. Recordation Tax Revenue** – Recordation tax revenue is generated when deeds are recorded in the County. The total estimated recordation tax revenue in FY26 is \$9.0 million; BOCS policy designates 74% (\$6.7 million) to support transportation. Some of that designated revenue helps support the debt service on transportation bond projects. The amount of recordation tax supporting transportation debt service in FY26 is \$2.8 million. Debt service on the following projects is supported by recordation tax until the debt is retired as indicated in the table below.

Recordation Tax Revenue		
Project	FY26 Debt Service	Retire Date
Linton Hall Rd	\$653,718	2030
Minnieville Rd (Old Bridge to Caton Hill)	\$747,578	2030
PW Parkway Intersection Improv @ Minnieville Rd	\$69,712	2029
PW Parkway Intersection Improv @ Old Bridge Rd	\$80,148	2029
Rollins Ford Rd *	\$509,850	2036
Route 1 (Neabsco Mills to Featherstone Rd) *	\$434,552	2034
Spriggs Rd Phase I	\$260,481	2029
<b>Total Supporting Debt Service:</b>	<b>\$2,756,039</b>	

\* Recordation tax partially supports the total debt service for this project.

- 2. Build America Bonds (BAB) Federal Reimbursement** – The BAB program was included in the American Recovery and Reinvestment Act (ARRA) of 2009 and was created to stimulate the national economy out of economic recession. The BAB program was intended to help state and local agencies regain access to bond markets after the financial collapse made it difficult to borrow and construct infrastructure improvements. It allowed municipalities to issue taxable bonds with the federal government subsidizing 35% of the interest payments. However, the federal reimbursement amount is lower than originally anticipated after a reduction in reimbursement due to the federal sequester. The current sequestration reduction rate is 5.7%.

During calendar year 2010, the County issued debt through the BAB program to construct schools (as part of the Virginia Public School Authority). In FY26, the County will be reimbursed \$400,607 by the federal government in the County's debt service budget. The total amount will be transferred to the County's School division, which is responsible for the annual debt service payments.

- 3. Qualified School Construction Bonds (QSCB) Federal Reimbursement** – Similar to the aforementioned BAB program, the QSCB program was also created by ARRA. The program provides tax credits, in lieu of interest, to lenders who issue bonds to eligible school districts. The federal government planned to provide 100% of the interest payments through a reimbursement to the locality. Therefore, the locality would have only been responsible for repayment of the bond principal. However, the federal reimbursement amount is lower than originally anticipated after a reduction in reimbursement due to the federal sequester. The current sequestration reduction rate is 5.7%. QSCB bond proceeds may be used to finance new school construction or rehabilitate and repair public school facilities.

The County issued debt as part of the QSCB program during CY2010. In FY26, the County will be reimbursed \$483,931 by the federal government in the County's debt service budget. The reimbursement will be transferred to the County's School division, which is responsible for the annual debt service payments.

# Debt Service

## FY2026 to FY2031 Debt Service

The tables on the next four pages include funding source projections and debt service payments for the County and the Schools through FY31.

	FY26	FY27	FY28	FY29	FY30	FY31
<b>Funding Sources</b>						
<b>School Funding Sources</b>						
VPSA 2010B Build America Bonds Federal Reimb	\$400,607	\$329,918	\$256,603	\$183,288	\$109,973	\$36,658
School 2010 Qualified School Constr Bonds Fed Reimb	\$483,931	\$484,960	\$0	\$0	\$0	\$0
<b>Subtotal School Funding Sources</b>	<b>\$884,538</b>	<b>\$814,878</b>	<b>\$256,603</b>	<b>\$183,288</b>	<b>\$109,973</b>	<b>\$36,658</b>

<b>County Funding Sources</b>						
Transfer in from Stormwater Management Fund	\$83,842	\$81,290	\$79,346	\$76,139	\$73,717	\$75,278
Transfer in from Fire Levy	\$1,793,449	\$2,155,480	\$4,004,883	\$7,047,867	\$6,649,472	\$7,773,633
Transfer in from Recordation Tax for Transportation	\$2,756,039	\$2,642,078	\$1,868,581	\$1,787,629	\$720,944	\$409,734
Transfer in from NVTA 30%	\$7,566	\$323,540	\$1,592,013	\$5,085,146	\$15,399,816	\$22,231,536
Transfer in from Solid Waste Fees	\$319,988	\$1,417,500	\$1,381,500	\$1,340,625	\$1,304,875	\$1,269,125
<b>Subtotal County Funding Sources</b>	<b>\$4,960,884</b>	<b>\$6,619,888</b>	<b>\$8,926,323</b>	<b>\$15,337,406</b>	<b>\$24,148,824</b>	<b>\$31,759,306</b>

<b>New Debt Service</b>						
<b>County New CIP Debt Service</b>						
Countywide Space	\$109,407	\$1,468,875	\$5,456,998	\$10,445,121	\$10,433,243	\$10,421,366
Fire and Rescue Station #2	\$0	\$0	\$0	\$0	\$0	\$221,598
Fire and Rescue Station #27	\$0	\$434,015	\$1,858,989	\$1,811,925	\$1,764,861	\$1,717,797
Fire and Rescue Station #29	\$0	\$0	\$0	\$109,179	\$106,414	\$692,607
Fire and Rescue Station #3	\$0	\$0	\$222,058	\$842,265	\$820,934	\$1,260,349
Fire and Rescue Station #30	\$0	\$0	\$731,756	\$3,135,330	\$3,055,925	\$3,012,694
Homeless Navigation Center-East	\$268,047	\$1,410,792	\$2,242,054	\$2,184,538	\$2,127,023	\$2,069,507
Homeless Navigation Center-West	\$87,750	\$370,500	\$4,361,725	\$4,352,950	\$4,344,175	\$4,335,400
Judicial Center Expansion	\$1,094,068	\$5,780,617	\$10,340,017	\$14,789,726	\$18,035,372	\$17,560,579
Juvenile Services Center	\$0	\$0	\$595,716	\$2,552,220	\$2,487,589	\$2,422,958
Mobility Bond Referendum	\$7,566	\$323,540	\$1,592,013	\$5,085,146	\$15,399,816	\$22,231,536
Parks & Recreation Bond Referendum	\$466,802	\$1,740,307	\$3,816,008	\$3,718,656	\$3,621,304	\$3,523,952
Public Safety Training Center Expansion	\$0	\$642,015	\$2,749,901	\$2,680,281	\$2,610,662	\$2,541,042
Solid Waste Facility Infrastructure	\$319,988	\$1,417,500	\$1,381,500	\$1,340,625	\$1,304,875	\$1,269,125
<b>Subtotal County New CIP Debt Service</b>	<b>\$2,353,628</b>	<b>\$13,588,161</b>	<b>\$35,348,735</b>	<b>\$53,047,962</b>	<b>\$66,112,193</b>	<b>\$73,280,510</b>

<b>Total Debt Service</b>						
<b>Total General Debt</b>						
Total County Existing Debt	\$30,365,417	\$27,949,357	\$22,054,907	\$21,316,669	\$18,081,616	\$15,885,204
Total Schools Existing Debt	\$118,462,043	\$111,655,291	\$103,960,272	\$97,346,645	\$91,827,262	\$86,253,422
<b>Subtotal Existing Debt Service</b>	<b>\$148,827,460</b>	<b>\$139,604,648</b>	<b>\$126,015,179</b>	<b>\$118,663,314</b>	<b>\$109,908,878</b>	<b>\$102,138,627</b>
Total County New CIP Debt	\$2,353,628	\$13,588,161	\$35,348,735	\$53,047,962	\$66,112,193	\$73,280,510
<b>Grand Total All Debt Service</b>	<b>\$151,181,088</b>	<b>\$153,192,809</b>	<b>\$161,363,914</b>	<b>\$171,711,276</b>	<b>\$176,021,071</b>	<b>\$175,419,137</b>

<b>Debt Program Admin Expenses</b>						
Other Debt Service Cost	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Investment Fees on Unspent Bond Proceeds	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
<b>Subtotal Administrative Expenses</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>

# Debt Service

## Existing Debt Service

	FY26	FY27	FY28	FY29	FY30	FY31
<b>Existing Debt Service</b>						
<b>Existing Debt Service on County Projects</b>						
Delaney Land Parcel Acquisition	\$150,905	\$0	\$0	\$0	\$0	\$0
Development Services Building	\$668,337	\$0	\$0	\$0	\$0	\$0
Fuller Heights Park Phase 1	\$228,901	\$222,739	\$216,927	\$217,173	\$210,063	\$205,091
Haymarket Gainesville Community Library	\$712,655	\$690,966	\$674,439	\$647,175	\$626,588	\$639,864
Hellwig Park Sports Complex	\$166,140	\$158,593	\$86,640	\$82,610	\$0	\$0
Montclair Community Library	\$922,259	\$894,191	\$872,803	\$837,521	\$810,878	\$828,059
Ocoquan River Mill Park	\$83,842	\$81,290	\$79,346	\$76,139	\$73,717	\$75,278
Parks - Forest Greens Golf Course	\$474,809	\$398,808	\$0	\$0	\$0	\$0
Parks - Splashdown Waterpark	\$342,815	\$287,942	\$0	\$0	\$0	\$0
Prince William Golf Irrigation & Stormwater Improvements	\$14,206	\$0	\$0	\$0	\$0	\$0
Silver Lake Dam Renovation (Stormwater Mgmt Fee)	\$83,842	\$81,290	\$79,346	\$76,139	\$73,717	\$75,278
Sports Fields Improvements	\$167,683	\$162,580	\$158,691	\$152,276	\$147,432	\$150,556
WaterWorks Water Park Children's Pool Renovation	\$41,921	\$40,645	\$39,673	\$38,069	\$36,858	\$37,639
Adult Detention Center	\$822,052	\$1,578,500	\$0	\$0	\$0	\$0
Adult Detention Center Phase 2	\$1,424,500	\$1,379,250	\$1,334,000	\$1,288,750	\$1,238,625	\$1,193,625
Animal Shelter Replacement and Renovation	\$1,077,475	\$1,043,225	\$1,008,975	\$969,850	\$935,850	\$901,850
Central District Police Station	\$1,665,500	\$1,607,000	\$1,543,625	\$1,491,200	\$1,444,600	\$1,398,000
Benita Fitzgerald Drive	\$148,190	\$141,459	\$77,279	\$73,685	\$0	\$0
Heathcote Boulevard	\$217,485	\$207,605	\$113,415	\$108,140	\$0	\$0
Minnieville Road (Cardinal to Spriggs)	\$409,089	\$390,506	\$213,334	\$203,411	\$0	\$0
PW Parkway Extension to Rt 1	\$35,482	\$33,870	\$18,503	\$17,643	\$0	\$0
Prince William Parkway	\$7,514	\$7,173	\$3,918	\$3,736	\$0	\$0
PW Parkway (Old Bridge to Minnieville)	\$544,972	\$528,386	\$515,748	\$494,899	\$479,156	\$489,308
Rt 1 Intersection	\$14,193	\$13,548	\$7,401	\$7,057	\$0	\$0
Rt 1 Joplin to Bradys Hill	\$2,185,597	\$2,095,340	\$1,723,834	\$1,649,051	\$1,223,462	\$193,721
Rt 15 James Madison Highway	\$1,690,803	\$1,620,649	\$835,067	\$798,165	\$605,393	\$0
Spriggs Road Phase 2	\$1,092,046	\$69,733	\$38,095	\$36,323	\$0	\$0
Sudley Manor Drive	\$561,871	\$536,347	\$293,007	\$279,379	\$0	\$0
University Boulevard (Hornbaker to Sudley Manor)	\$682,147	\$662,787	\$639,425	\$615,877	\$588,513	\$564,779
McCoart Property Acquisition	\$511,434	\$511,434	\$511,434	\$511,434	\$511,434	\$767,100
Crisis Receiving Center Property Acquisition	\$3,094,500	\$2,971,500	\$2,848,500	\$2,725,500	\$2,597,625	\$1,665,625
Public Safety Firing Range Facility	\$1,110,116	\$1,110,116	\$1,110,116	\$1,110,116	\$1,110,116	\$1,663,700
13505 Telegraph Road Land Purchase	\$1,433,296	\$1,399,349	\$1,365,403	\$1,331,456	\$1,297,510	\$1,267,510
Antioch Volunteer Fire Station	\$263,134	\$250,928	\$0	\$0	\$0	\$0
Birchdale Volunteer Fire Station	\$250,995	\$235,405	\$225,243	\$215,081	\$0	\$0
River Oaks Volunteer Fire Station	\$246,982	\$235,544	\$0	\$0	\$0	\$0
Fire and Rescue Station 22 (Fire Levy)	\$1,032,338	\$999,588	\$966,838	\$934,088	\$901,338	\$868,588
Linton Hall Road	\$653,718	\$626,463	\$509,165	\$481,610	\$170,267	\$0
Minnieville Road (Old Bridge to Caton Hill)	\$747,578	\$714,085	\$434,922	\$414,996	\$94,593	\$0
PW Parkway Intersection Improvements at Minnieville	\$69,712	\$66,545	\$36,354	\$34,663	\$0	\$0
PW Parkway Intersection Improvements at Old Bridge	\$80,148	\$76,507	\$41,796	\$39,852	\$0	\$0
Rt 1 Neabsco (Dale) to Featherstone	\$2,566,419	\$2,485,312	\$2,245,471	\$2,192,706	\$1,912,873	\$1,912,239
Rollins Ford Road	\$1,100,970	\$1,069,564	\$1,042,716	\$1,024,114	\$991,009	\$987,394
Spriggs Road Phase 1	\$260,481	\$248,648	\$135,837	\$129,519	\$0	\$0
Wellington Road	\$14,610	\$13,947	\$7,619	\$7,265	\$0	\$0
Police Driver Training Track	\$291,755	\$0	\$0	\$0	\$0	\$0
<b>Subtotal County Existing Debt Service</b>	<b>\$30,365,417</b>	<b>\$27,949,357</b>	<b>\$22,054,907</b>	<b>\$21,316,669</b>	<b>\$18,081,616</b>	<b>\$15,885,204</b>

# Debt Service

## Existing Debt Service (Continued)

	FY26	FY27	FY28	FY29	FY30	FY31
<b>Existing Debt Service on School Projects</b>						
14th High School New Building	\$2,208,553	\$2,150,150	\$2,091,093	\$2,030,448	\$1,969,802	\$1,911,433
Alternative Education Ctr	\$210,648	\$203,780	\$196,913	\$190,046	\$183,179	\$176,312
Antietam Addition	\$725,486	\$701,787	\$678,088	\$654,668	\$631,213	\$608,074
Antietam Renewal	\$318,441	\$307,346	\$296,250	\$285,155	\$274,059	\$265,183
Architectural & Engineering Services	\$283,379	\$277,275	\$271,160	\$264,214	\$256,988	\$238,530
Ashland ES Addition	\$193,762	\$185,491	\$176,703	\$0	\$0	\$0
Battlefield High School Renewal	\$119,641	\$116,439	\$113,237	\$110,036	\$106,834	\$103,632
Battlefield High School Roof Replacement	\$88,175	\$85,785	\$83,395	\$81,006	\$78,616	\$76,227
Bel Air ES Addition	\$170,408	\$163,134	\$155,406	\$0	\$0	\$0
Belmont ES Addition	\$551,649	\$532,545	\$513,626	\$494,705	\$475,783	\$460,529
Bennett ES Renovations	\$352,696	\$343,138	\$333,580	\$324,021	\$314,463	\$304,905
Benton MS	\$42,015	\$41,954	\$123,617	\$39,006	\$143,908	\$335,240
Benton MS Renewal	\$100,165	\$97,451	\$94,736	\$92,022	\$89,307	\$86,593
Beville MS Renewal	\$679,408	\$657,698	\$635,988	\$614,278	\$592,568	\$570,858
Brentsville High School Renewal	\$475,850	\$463,181	\$450,439	\$437,520	\$424,601	\$411,936
Brentsville Transportation Center Renovations	\$545,053	\$530,627	\$516,009	\$500,926	\$485,844	\$471,427
Brightwood ES	\$1,105,283	\$1,058,103	\$1,007,975	\$0	\$0	\$0
Bristow Run ES Renovations	\$837,654	\$814,953	\$792,253	\$769,552	\$746,851	\$724,151
Bull Run Middle School - Roof Replacement	\$299,331	\$291,393	\$283,455	\$275,518	\$267,580	\$259,642
Bus Parking Lot at Garfield HS	\$6,622	\$6,612	\$19,482	\$6,147	\$22,680	\$52,834
Cedar Point ES Renovations	\$1,035,160	\$1,007,516	\$979,646	\$951,222	\$922,799	\$895,167
Covington-Harper (Potomac Shores) ES, Phase 1	\$1,869,094	\$1,804,557	\$1,740,941	\$1,677,317	\$1,613,688	\$1,562,203
Devlin (named Chris Yung) ES	\$1,709,878	\$1,673,046	\$1,636,148	\$1,594,241	\$1,550,638	\$1,439,265
Dumfries ES Renewal	\$23,272	\$23,237	\$68,472	\$21,605	\$79,711	\$185,690
Elementary School at Potomac Shores, New Building	\$2,836,788	\$2,761,589	\$2,686,280	\$2,610,709	\$2,535,138	\$2,459,944
Energy Efficiency Improvements, Multi School	\$1,084,274	\$1,084,274	\$0	\$0	\$0	\$0
Featherstone ES Renewal	\$587,192	\$573,455	\$563,198	\$544,408	\$533,567	\$512,747
Ferlazzo ES	\$1,730,474	\$1,678,269	\$1,638,754	\$1,599,134	\$1,559,430	\$1,519,668
Forest Park High - Replace piping and insulation	\$309,028	\$300,833	\$292,638	\$284,443	\$276,248	\$268,054
Forest Park High School Roof Replacement	\$311,374	\$303,057	\$294,672	\$286,125	\$277,577	\$269,263
Freedom High School Renewal	\$136,734	\$133,075	\$129,415	\$125,756	\$122,097	\$118,438
Freedom High School Roof Replacement	\$176,349	\$171,570	\$166,791	\$162,012	\$157,232	\$152,453
Gainesville (13th) High School - Building, Phase 1	\$7,830,693	\$7,591,483	\$7,352,273	\$7,114,461	\$6,876,468	\$6,640,059
Gainesville Middle School A&E	\$304,711	\$296,473	\$288,235	\$279,997	\$271,759	\$263,520
Gainesville Middle School Addition	\$29,716	\$28,910	\$28,105	\$27,300	\$26,494	\$25,689
Gar-field Auxiliary Gym Design	\$51,463	\$49,818	\$48,174	\$46,529	\$44,885	\$43,240
Gar-Field High School Artificial Turf	\$402,533	\$391,871	\$381,071	\$369,940	\$358,809	\$348,153
Gar-Field High School Fenestration	\$497,263	\$484,115	\$470,814	\$457,142	\$443,470	\$430,330
Gar-Field High School HVAC	\$567,100	\$552,115	\$536,916	\$521,201	\$505,485	\$490,512
Gar-field HS Auxiliary Gym	\$497,470	\$481,574	\$465,677	\$449,781	\$433,884	\$417,988
General Non-specific School Projects	\$3,182,751	\$0	\$0	\$0	\$0	\$0
General School Renovations	\$913,806	\$873,520	\$361,393	\$0	\$0	\$0
Global Welcome Center - Manassas	\$220,734	\$214,881	\$209,027	\$203,174	\$197,320	\$191,467
Graham Park Middle School Renovation	\$1,167,339	\$1,136,383	\$1,105,427	\$1,074,472	\$1,043,516	\$1,012,561
Graham Park MS Fenestration	\$227,856	\$221,688	\$215,520	\$209,352	\$203,184	\$197,016
Haymarket ES	\$168,224	\$167,976	\$494,946	\$156,173	\$576,191	\$1,342,256
Henderson ES	\$593,110	\$572,562	\$552,198	\$531,832	\$511,466	\$495,056
Hylton High School Artificial Turf	\$35,269	\$34,313	\$33,357	\$32,402	\$31,446	\$30,490
Hylton High School Renovation	\$1,680,051	\$1,632,173	\$1,584,295	\$1,536,417	\$1,488,539	\$1,440,661
Jenkins (Parkway East) ES	\$2,284,016	\$2,209,381	\$2,134,747	\$2,061,045	\$1,987,222	\$1,914,455
Kelly Leadership Center Chillers, Controls, Light	\$257,187	\$250,391	\$243,499	\$236,372	\$229,245	\$222,454
Kelly Leadership Center Revolving Doors	\$85,424	\$83,167	\$80,877	\$78,510	\$76,143	\$73,887
Kettle Run ES	\$951,120	\$913,032	\$924,632	\$832,289	\$858,416	\$938,572
Kettle Run HS, Phase 1	\$160,556	\$153,703	\$146,421	\$0	\$0	\$0
Kettle Run HS, Phase 2	\$358,398	\$342,819	\$326,592	\$311,809	\$0	\$0
Kettle Run HS, Phase 3	\$2,064,722	\$1,986,986	\$1,907,113	\$1,827,241	\$1,746,301	\$0
Kettle Run HS, Phase 4	\$2,385,706	\$2,287,556	\$2,185,792	\$2,084,029	\$1,982,265	\$1,880,502
Kilby ES Replacement	\$1,935,907	\$1,870,217	\$1,807,291	\$1,744,343	\$1,681,377	\$1,629,261
Lake Ridge ES Addition	\$761,038	\$736,180	\$711,322	\$686,744	\$662,129	\$637,831
Lake Ridge MS Addition	\$865,891	\$835,910	\$805,929	\$780,811	\$755,067	\$735,274
Lake Ridge MS Renewal	\$491,931	\$474,778	\$457,626	\$441,685	\$425,588	\$413,082
LED Supplement Various Schools	\$551,118	\$536,555	\$521,786	\$506,513	\$491,241	\$476,689
Leesylvania ES Addition	\$481,607	\$465,856	\$450,105	\$434,588	\$419,040	\$403,756
Leesylvania ES Renewal	\$539,507	\$521,919	\$504,331	\$486,743	\$469,155	\$451,567
Linton Hall ES - Piney Branch	\$1,068,061	\$1,025,424	\$1,045,125	\$934,804	\$972,678	\$1,078,136
Loch Lomond ES Addition	\$36,453	\$36,401	\$107,256	\$33,843	\$124,861	\$290,870
Lynn MS Renewal	\$229,632	\$223,564	\$217,410	\$211,046	\$204,683	\$198,619
Maintenance Facility East - Joplin	\$628,453	\$609,494	\$595,144	\$580,755	\$566,336	\$551,895
Marshall ES Renewal	\$405,347	\$392,216	\$379,084	\$365,952	\$352,821	\$339,689
Marumsco ES Addition	\$221,609	\$211,976	\$201,942	\$192,802	\$0	\$0
McAuliffe ES Renewal	\$318,441	\$307,346	\$296,250	\$285,155	\$274,059	\$265,183
Mill Park ES	\$1,105,283	\$1,058,103	\$1,007,975	\$0	\$0	\$0
Minnieville ES Addition	\$844,546	\$817,059	\$789,571	\$762,083	\$734,595	\$707,107
Montclair ES Addition	\$133,553	\$127,853	\$121,796	\$0	\$0	\$0
Montclair ES Renewal	\$268,471	\$259,801	\$251,132	\$242,462	\$233,793	\$225,124
Mountain View ES Renewal	\$442,646	\$428,502	\$414,357	\$400,213	\$386,068	\$371,924



# Debt Service

## Existing Debt Service (Continued)

	FY26	FY27	FY28	FY29	FY30	FY31
Mullen ES Addition	\$35,021	\$34,970	\$103,039	\$32,513	\$119,952	\$279,434
Mullen ES Renewal	\$318,441	\$307,346	\$296,250	\$285,155	\$274,059	\$265,183
Neabsco Elevator Replacement and Exterior ADA	\$305,410	\$297,340	\$289,155	\$280,692	\$272,228	\$264,164
Neabsco ES Addition	\$503,055	\$485,644	\$468,418	\$451,191	\$433,962	\$420,062
Neabsco ES Renewal	\$54,693	\$53,229	\$51,766	\$50,302	\$48,838	\$47,375
New Dominion Alternative Ctr	\$132,544	\$127,918	\$123,292	\$119,458	\$115,522	\$112,617
Nokesville (combined ES and MS) Addition	\$353,175	\$343,809	\$334,443	\$325,078	\$315,712	\$306,347
Nokesville K-8	\$148,080	\$147,863	\$435,682	\$137,474	\$507,197	\$1,181,538
Occoquan Elementary School - Preschool Center	\$211,930	\$206,310	\$200,690	\$195,070	\$189,450	\$183,830
Occoquan ES New Construction	\$310,412	\$302,000	\$293,588	\$285,175	\$276,763	\$268,351
Occoquan ES New School Replacement	\$6,544,696	\$6,371,074	\$6,197,113	\$6,022,327	\$5,847,541	\$5,673,936
Old Bridge ES Renewal	\$128,039	\$123,948	\$119,856	\$115,765	\$111,673	\$107,582
Osborn Park High School Artificial Turf	\$510,407	\$496,892	\$483,201	\$469,082	\$454,964	\$441,457
Osborn Park High School Fenestration	\$393,772	\$383,043	\$372,314	\$361,585	\$350,856	\$340,127
Osborn Park High School Renovation	\$64,166	\$62,330	\$60,493	\$58,656	\$56,820	\$54,983
Osborn Park High School Roof	\$242,479	\$235,908	\$229,337	\$222,765	\$216,194	\$209,623
Pace East School Replacement	\$2,169,016	\$2,093,910	\$2,019,724	\$1,957,576	\$1,893,871	\$1,846,022
Pace West School Replacement	\$52,719	\$52,642	\$155,111	\$48,943	\$180,571	\$420,650
Parkside MS Renewal	\$595,640	\$581,218	\$697,363	\$547,863	\$701,136	\$992,492
Pattie ES Addition & Renovation	\$832,288	\$804,072	\$796,245	\$750,804	\$752,144	\$779,823
Penn ES Addition	\$33,728	\$33,679	\$99,236	\$31,313	\$115,525	\$269,122
Penn ES Renovation	\$592,223	\$575,272	\$558,321	\$541,370	\$524,419	\$507,468
Pennington Traditional School Addition	\$97,097	\$94,523	\$91,948	\$89,373	\$86,798	\$84,223
Potomac High School Addition	\$106,269	\$106,113	\$312,668	\$98,658	\$363,991	\$847,933
Potomac Middle School Addition	\$45,061	\$44,995	\$132,579	\$41,833	\$154,341	\$359,543
Potomac Shores MS	\$3,122,861	\$3,026,876	\$2,930,890	\$2,835,837	\$2,740,664	\$2,647,877
Potomac View ES Addition	\$179,334	\$171,538	\$163,419	\$156,022	\$0	\$0
Reagan MS Addition A&E	\$281,442	\$273,831	\$266,221	\$258,611	\$251,000	\$243,390
Rippon MS Addition	\$446,834	\$433,354	\$423,150	\$412,920	\$402,668	\$392,401
Rippon MS HVAC Replacement	\$47,313	\$46,063	\$44,794	\$43,483	\$42,172	\$40,923
Rippon MS Roof Replacement	\$192,891	\$187,794	\$182,625	\$177,280	\$171,934	\$166,841
River Oaks ES Addition	\$37,698	\$37,642	\$110,916	\$34,998	\$129,122	\$300,795
River Oaks ES Renewal	\$400,360	\$386,382	\$372,405	\$361,223	\$349,682	\$341,306
Rockledge ES Addition	\$287,580	\$275,080	\$262,059	\$250,197	\$0	\$0
Rosemount Lewis ES A&E	\$2,540,402	\$2,472,034	\$2,403,667	\$2,335,299	\$2,266,931	\$2,198,563
Saunders MS Renewal	\$566,764	\$547,005	\$527,245	\$508,696	\$489,992	\$475,400
School Administration Building	\$1,471,684	\$1,405,225	\$0	\$0	\$0	\$0
School GO 2016A Refunding	\$9,928,000	\$9,551,500	\$6,896,375	\$8,865,375	\$5,550,375	\$0
School Site Acquisitions	\$1,494,501	\$1,436,584	\$868,945	\$842,854	\$815,924	\$796,381
School Site Acquisitions - Elementary Schools VPSA16	\$127,377	\$122,938	\$118,500	\$114,062	\$109,624	\$106,073
Secure Entrances Various Schools	\$112,061	\$109,099	\$106,095	\$102,990	\$99,885	\$96,926
Secure Vestibule 421 C	\$114,815	\$111,782	\$108,705	\$105,523	\$102,341	\$99,310
Secure Vestibule 492 D	\$114,815	\$111,782	\$108,705	\$105,523	\$102,341	\$99,310
Secure Vestibule 496 E	\$114,815	\$111,782	\$108,705	\$105,523	\$102,341	\$99,310
Security Operations Center Building 19	\$119,410	\$116,254	\$113,054	\$109,745	\$106,436	\$103,283
Silver Lake MS 1 and Regan MS	\$988,929	\$951,411	\$1,067,816	\$868,255	\$1,028,818	\$1,353,621
Sinclair ES Addition	\$37,349	\$37,296	\$109,892	\$34,676	\$127,929	\$298,019
Springwood ES Addition	\$831,005	\$803,870	\$776,736	\$749,881	\$722,990	\$696,416
Sudley ES Addition	\$38,246	\$38,189	\$112,527	\$35,507	\$130,998	\$305,166
Swans Creek ES Addition	\$31,302	\$31,256	\$92,097	\$29,060	\$107,214	\$249,761
Swans Creek ES Renewal	\$345,734	\$336,598	\$327,333	\$317,752	\$308,171	\$299,042
Thirteenth High School - Architectural & Engineering	\$127,394	\$122,955	\$118,517	\$114,078	\$109,639	\$106,088
Thirteenth High School - Site Acquisition	\$859,792	\$829,834	\$799,876	\$769,918	\$739,960	\$715,994
Transportation - Potomac Center	\$263,605	\$256,615	\$249,624	\$242,634	\$235,644	\$228,653
Transportation Center, West	\$702,158	\$679,268	\$656,378	\$633,488	\$610,597	\$587,707
Transportation Center, Western Bus Facility	\$168,707	\$163,020	\$157,333	\$152,345	\$147,267	\$142,980
Triangle ES Replacement Phase 1	\$428,408	\$409,786	\$390,389	\$372,719	\$0	\$0
Triangle ES Replacement Phase 2	\$1,016,953	\$978,665	\$939,324	\$899,984	\$860,118	\$0
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 1	\$17,379	\$17,354	\$51,134	\$16,135	\$59,527	\$138,671
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 2	\$48,630	\$48,559	\$143,080	\$45,147	\$166,567	\$388,023
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 3	\$2,988,551	\$2,924,175	\$2,859,686	\$2,786,440	\$2,710,230	\$2,515,569
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 4	\$3,140,670	\$3,045,923	\$2,974,206	\$2,902,300	\$2,830,240	\$2,758,074
Tyler ES	\$67,885	\$64,820	\$0	\$0	\$0	\$0
Unity Braxton MS Addition	\$1,197,114	\$1,158,000	\$1,118,887	\$1,080,239	\$1,041,532	\$1,003,352
Unity Reed HS Fenestration	\$421,119	\$409,658	\$398,197	\$386,736	\$375,275	\$363,814
Unity Reed HS Renovation	\$64,166	\$62,330	\$60,493	\$58,656	\$56,820	\$54,983
Unity Reed HS Stadium	\$113,218	\$109,600	\$105,982	\$102,364	\$98,747	\$95,129
Vaughan Elementary School Renovation	\$132,440	\$128,928	\$125,416	\$121,904	\$118,392	\$114,880
Vaughn ES Addition	\$301,313	\$288,216	\$274,573	\$262,145	\$0	\$0
Washington Reid Preschool Center RTU Replacement	\$185,268	\$180,372	\$175,407	\$170,273	\$165,139	\$160,247
Washington-Reid Preschool Addition & Renovation	\$194,195	\$189,045	\$183,896	\$178,746	\$173,596	\$168,447
Wentworth Green MS	\$690,499	\$659,317	\$0	\$0	\$0	\$0
West Gate ES Addition	\$20,150	\$20,120	\$59,285	\$18,707	\$69,016	\$160,777
Westridge ES Addition	\$27,120	\$27,080	\$79,793	\$25,177	\$92,890	\$216,392
Westridge ES Renewal	\$324,981	\$313,657	\$302,333	\$291,055	\$279,771	\$270,758
Woodbridge Elementary School New Building	\$4,124,988	\$4,015,901	\$3,905,620	\$3,792,428	\$3,679,236	\$3,570,211
Woodbridge HS Auxiliary Gym	\$497,470	\$481,574	\$465,677	\$449,781	\$433,885	\$417,988



# Debt Service

## Existing Debt Service (Continued)

	FY26	FY27	FY28	FY29	FY30	FY31
Woodbridge HS Auxiliary Gym Design	\$51,463	\$49,818	\$48,174	\$46,529	\$44,885	\$43,240
Woodbridge HS Cosmetology Lab	\$101,533	\$98,845	\$96,122	\$93,313	\$90,504	\$87,817
Woodbridge HS Fenestration	\$612,989	\$596,748	\$580,330	\$563,483	\$546,636	\$530,404
Woodbridge HS Stadium	\$147,526	\$142,812	\$138,098	\$133,384	\$128,670	\$123,956
Yorkshire ES Replacement Phase 1	\$1,299,931	\$1,243,726	\$1,184,840	\$796,976	\$0	\$0
<b>Subtotal School Existing Debt Service</b>	<b>\$118,462,043</b>	<b>\$111,655,291</b>	<b>\$103,960,272</b>	<b>\$97,346,645</b>	<b>\$91,827,262</b>	<b>\$86,253,422</b>
<b>Total Existing Debt Service</b>	<b>\$148,827,460</b>	<b>\$139,604,648</b>	<b>\$126,015,179</b>	<b>\$118,663,314</b>	<b>\$109,908,878</b>	<b>\$102,138,627</b>

