

# Debt Service

## Expenditure and Revenue Summary



Expenditure by Program	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Adopted	FY27 Proposed	% Change Budget FY26/ Budget FY27
Debt Service	\$52,688,225	\$57,742,945	\$67,057,749	\$56,493,595	\$53,493,011	(5.31%)
<b>Total Expenditures</b>	<b>\$52,688,225</b>	<b>\$57,742,945</b>	<b>\$67,057,749</b>	<b>\$56,493,595</b>	<b>\$53,493,011</b>	<b>(5.31%)</b>

### Expenditure by Classification

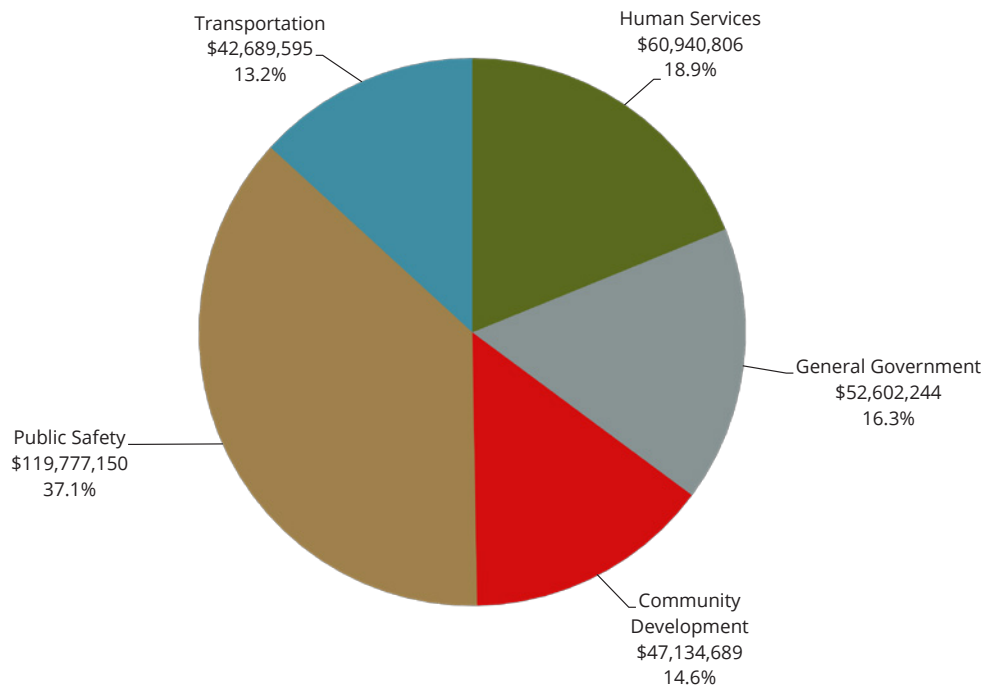
Contractual Services	\$11,088	\$16,455	\$14,215	\$0	\$0	-
Purchase of Goods & Services	\$22	\$1,250	\$0	\$0	\$202,500	-
Debt Maintenance	\$34,570,737	\$32,639,724	\$34,234,548	\$31,499,677	\$33,788,883	7.27%
Payments to Other Local Agencies	\$330,204	\$323,047	\$315,889	\$291,755	\$0	(100.00%)
Transfers Out	\$17,776,175	\$24,762,469	\$32,493,097	\$24,702,163	\$19,501,628	(21.05%)
<b>Total Expenditures</b>	<b>\$52,688,225</b>	<b>\$57,742,945</b>	<b>\$67,057,749</b>	<b>\$56,493,595</b>	<b>\$53,493,011</b>	<b>(5.31%)</b>

### Funding Sources

Revenue from Federal Government	\$1,085,300	\$1,023,219	\$955,149	\$884,538	\$814,878	(7.88%)
Transfers In	\$22,863,614	\$29,413,976	\$36,733,444	\$27,640,896	\$23,339,981	(15.56%)
<b>Total Designated Funding Sources</b>	<b>\$23,948,914</b>	<b>\$30,437,195</b>	<b>\$37,688,593</b>	<b>\$28,525,434</b>	<b>\$24,154,859</b>	<b>(15.32%)</b>
<b>Net General Tax Support</b>	<b>\$28,739,311</b>	<b>\$27,305,750</b>	<b>\$29,369,156</b>	<b>\$27,968,161</b>	<b>\$29,338,152</b>	<b>4.90%</b>
<b>Net General Tax Support</b>	<b>54.55%</b>	<b>47.29%</b>	<b>43.80%</b>	<b>49.51%</b>	<b>54.84%</b>	

## FY2027-2032 County Debt Service (Existing and New) by Project Category

(Does Not Include Schools Debt Service)



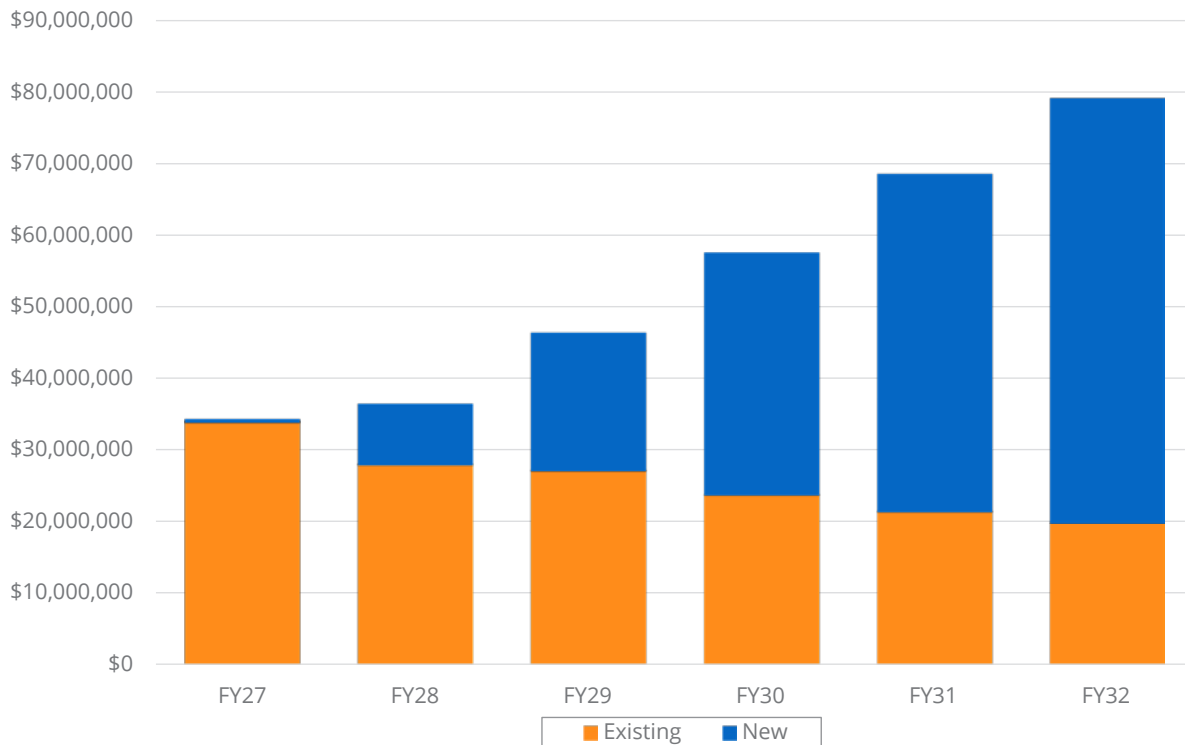
**\$323,144,484**

Totals may not add due to rounding.

# Debt Service

## County Debt Service Expenditures (Existing and New)

*Projected Principal and Interest Payments (Does Not Include Schools Debt Service)*



## Debt Management in Prince William County (PWC)

The County's debt service budget includes principal and interest payments on outstanding debt funded from multiple sources, including the general fund, fire levy, stormwater management fee, and other funding sources. Debt service payments of the school system and self-supporting revenue bonds are included in the respective budgets of the school system and the various enterprises.

Most debt service obligations for the County are structured with level principal payments, thereby reducing the debt service payments annually.

## Bond Rating

PWC has been awarded AAA ratings from each of the three major credit rating agencies (Moody's, Fitch, and Standard & Poor's). PWC is one of the select few jurisdictions nationwide that have this prestigious designation.

The AAA bond rating serves as a statement of a locality's economic, financial, and managerial condition, and represents the business community's assessment of the investment quality of a local government. Highly rated bonds are more attractive and competitive in the market, thereby helping to lower the County's interest costs.

## Debt Management Policy Statement

Proper debt management provides a locality and its citizens with fiscal advantages. The state does not impose a debt limitation on the County. However, it is essential to limit the debt of the County to a level that will not infringe on the County's ability to fund ongoing annual operating expenses. For this reason, a debt policy is included in the County's [Principles of Sound Financial Management](#) and has been adopted by the Board of County Supervisors (BOCS) to provide policy guidance to staff and ensure that no undue burden is placed on the County and its taxpayers. Specific language in the administrative policy provides the framework to limit the use of debt in PWC:

- **Policy V – Debt Management:** 5.02 (d) Annual net tax supported debt service expenditures shall not exceed 10% of annual revenues or 13% of general fund plus fire & rescue levy fund expenditures, and (e) total bonded debt will not exceed 3% of the net assessed valuation of taxable real and personal property in the County.

## General Overview

### A. New Debt Service and Debt Financing in FY2027

1. **County Projects** – Debt issuance is planned in FY27 for Parks & Recreation bond referendum projects, Homeless Navigation Center – West, and the Public Safety Training Center Expansion.
2. **School Projects** – Information about the Schools capital plan is available on their website: <https://www.pwcs.edu>.

### B. Future Debt Issuances for Major Projects (FY2028-2032)

1. **County Projects** – Debt issuances are planned in FY28 for Countywide Space, Fire & Rescue Station 27, Fire & Rescue Station 30, Homeless Navigation Center – East, Judicial Center Expansion, and Solid Waste Infrastructure. Debt service payments are summarized below:

FY2027-2032 County Debt Issuance								
Project	Debt Issuance Fiscal Year	Debt Issuance Amount	Debt Service FY27	Debt Service FY28	Debt Service FY29	Debt Service FY30	Debt Service FY31	Debt Service FY32
Homeless Navigation Center - East	Multiple	\$26.3M	\$1.1M	\$1.5M	\$2.6M	\$2.6M	\$2.5M	\$2.4M
Countywide Space	Multiple	\$225.0M	\$0.4M	\$0.9M	\$4.0M	\$9.9M	\$14.5M	\$18.7M
Solid Waste Facility Infrastructure	FY27	\$22.4M	\$0.0M	\$0.5M	\$1.8M	\$1.8M	\$1.8M	\$1.8M
Fire & Rescue Station 27	Multiple	\$22.9M	\$0.9M	\$1.2M	\$2.1M	\$2.1M	\$2.0M	\$1.9M
Public Safety Training Center Expansion	Multiple	\$29.4M	\$1.6M	\$2.4M	\$2.7M	\$2.6M	\$2.5M	\$2.5M
Fire & Rescue Station 30	FY28	\$35.0M	\$0.0M	\$0.1M	\$0.9M	\$2.2M	\$3.0M	\$3.3M
Fire & Rescue Station 3	FY29	\$30.0M	\$0.0M	\$0.0M	\$0.1M	\$0.6M	\$1.0M	\$2.5M
Fire & Rescue Station 2	FY31	\$30.0M	\$0.0M	\$0.0M	\$0.0M	\$0.0M	\$0.3M	\$1.3M
Fire & Rescue Station 29	FY32	\$30.0M	\$0.0M	\$0.0M	\$0.0M	\$0.0M	\$0.0M	\$0.1M
Juvenile Services Center	FY29	\$54.5M	\$0.0M	\$0.0M	\$0.2M	\$1.7M	\$4.2M	\$5.2M
Homeless Navigation Center - West	Multiple	TBD	\$0.5M	\$0.8M	\$4.7M	\$4.7M	\$4.7M	\$4.7M
Judicial Center Expansion	Multiple	\$200.0M	\$0.6M	\$0.9M	\$2.8M	\$7.6M	\$12.4M	\$16.5M
Parks & Recreation Bond Referendum Projects	Multiple	\$41.0M	\$0.3M	\$1.2M	\$2.2M	\$2.8M	\$2.7M	\$2.6M

First year debt service payments (principal and interest) are generally due the year after debt issuance occurs. Debt service for the fire stations will be supported by the fire levy. Debt service for Solid Waste Facility Infrastructure will be supported by the Solid Waste enterprise fund. The general fund is anticipated to support the others.

2. **School Projects** – Information about the Schools capital plan is available on their website: <http://www.pwcs.edu>.

- C. **Existing Debt** – The total FY27 debt service on financing issued prior to spring FY26, including the PWC Schools Capital Improvement Program, is \$155.0 million. The County's portion of existing debt service is \$33.9 million. The Schools' portion of existing debt service is \$121.0 million.

# Debt Service

1. **Retired County Debt** – Debt service was retired in FY26 for Delaney Land Parcel Acquisition, Development Services Building, Prince William Golf Irrigation & Stormwater Improvements, and Police Driver Training Track.
2. **Retired School Debt** – Debt service was retired in FY26 for General Non-Specific School Projects.
3. **Total Existing Debt Service Principal and Interest** – The FY27 existing debt service consists of principal and interest payments. The estimated FY27 principal payment is \$108.5 million, and the estimated FY27 interest payment is \$46.4 million. All principal and interest payments are made from the County's general fund. Revenue support for payments is transferred from fire levy, stormwater fees, and recordation tax designated for transportation.
4. **Total Existing Debt Payments to Maturity** – The total existing debt payments (principal and interest) through FY46 is projected to be \$298.2 million for County debt and \$1.2 billion for School debt.

## D. Additional Debt Service Funding Sources

1. **Recordation Tax Revenue** – Recordation tax revenue is generated when deeds are recorded in the County. The total estimated recordation tax revenue in FY27 is \$10.5 million; BOCS policy designates 74% (\$6.7 million) to support transportation. Some of that designated revenue helps support the debt service on transportation bond projects. The amount of recordation tax supporting transportation debt service in FY27 is \$2.6 million. Debt service on the following projects is supported by recordation tax revenue until the debt is retired as indicated in the table below.

Recordation Tax Revenue		
Project	FY27 Debt Service	Retire Date
Linton Hall Rd	\$626,463	2030
Minnieville Rd (Old Bridge to Caton Hill)	\$714,085	2030
PW Parkway Intersection Improv @ Minnieville Rd	\$66,545	2029
PW Parkway Intersection Improv @ Old Bridge Rd	\$76,507	2029
Rollins Ford Rd *	\$495,018	2036
Route 1 (Neabsco Mills to Featherstone Rd) *	\$414,812	2034
Spriggs Rd Phase I	\$248,648	2029
<b>Total Supporting Debt Service:</b>	<b>\$2,642,078</b>	

\* Recordation tax partially supports the total debt service for this project.

2. **Build America Bonds (BAB) Federal Reimbursement** – The BAB program was included in the American Recovery and Reinvestment Act (ARRA) of 2009 and was created to stimulate the national economy out of economic recession. The BAB program was intended to help state and local agencies regain access to bond markets after the financial collapse made it difficult to borrow and construct infrastructure improvements. It allowed municipalities to issue taxable bonds with the federal government subsidizing 35% of the interest payments. However, the federal reimbursement amount is lower than originally anticipated after a reduction in reimbursement due to the federal sequester. The current sequestration reduction rate is 5.7%.

During calendar year 2010, the County issued debt through the BAB program to construct schools (as part of the Virginia Public School Authority). In FY27, the County will be reimbursed \$329,918 by the federal government in the County's debt service budget. The total amount will be transferred to the County's School division, which is responsible for the annual debt service payments.

3. **Qualified School Construction Bonds (QSCB) Federal Reimbursement** – Similar to the aforementioned BAB program, the QSCB program was also created by ARRA. The program provides tax credits, in lieu of interest, to lenders who issue bonds to eligible school districts. The federal government planned to provide 100% of the interest payments through a reimbursement to the locality. Therefore, the locality would have only been responsible for repayment of the bond principal. However, the federal reimbursement amount is lower than originally anticipated after a reduction in reimbursement due to the federal sequester. The current sequestration reduction rate is 5.7%. QSCB bond proceeds may be used to finance new school construction or rehabilitate and repair public school facilities.

The County issued debt as part of the QSCB program during CY2010. In FY27, the County will be reimbursed \$484,960 by the federal government in the County's debt service budget. The reimbursement will be transferred to the County's School division, which is responsible for the annual debt service payments.

# Debt Service

## FY2027 to FY2032 Debt Service

The tables on the next four pages include funding source projections and debt service payments for the County and the Schools through FY32.

	FY27	FY28	FY29	FY30	FY31	FY32
<b>Funding Sources</b>						
<b>School Funding Sources</b>						
VPSA 2010B Build America Bonds Federal Reimb	\$329,918	\$256,603	\$183,288	\$109,973	\$36,658	\$0
School 2010 Qualified School Constr Bonds Fed Reimb	\$484,960	\$0	\$0	\$0	\$0	\$0
<b>Subtotal School Funding Sources</b>	<b>\$814,878</b>	<b>\$256,603</b>	<b>\$183,288</b>	<b>\$109,973</b>	<b>\$36,658</b>	<b>\$0</b>

<b>County Funding Sources</b>						
Transfer in from Stormwater Management Fund	\$81,290	\$79,346	\$76,139	\$73,717	\$75,278	\$67,997
Transfer in from Fire Levy	\$2,616,613	\$2,502,067	\$4,261,493	\$5,729,750	\$7,119,338	\$9,983,301
Transfer in from Recordation Tax for Transportation	\$2,642,078	\$1,868,581	\$1,787,629	\$720,944	\$409,734	\$0
Transfer in from Solid Waste Fees	\$0	\$500,411	\$1,772,250	\$1,768,000	\$1,772,000	\$1,769,125
<b>Subtotal County Funding Sources</b>	<b>\$5,339,981</b>	<b>\$4,950,405</b>	<b>\$7,897,511</b>	<b>\$8,292,411</b>	<b>\$9,376,350</b>	<b>\$11,820,423</b>

<b>New Debt Service</b>						
<b>County New CIP Debt Service</b>						
Countywide Space	\$0	\$487,500	\$3,535,000	\$9,461,250	\$14,134,000	\$18,399,500
Fire and Rescue Station 2	\$0	\$0	\$0	\$0	\$267,500	\$1,313,875
Fire and Rescue Station 27	\$0	\$315,000	\$1,260,000	\$1,228,500	\$1,197,000	\$1,165,500
Fire and Rescue Station 29	\$0	\$0	\$0	\$0	\$0	\$135,000
Fire and Rescue Station 3	\$0	\$0	\$147,500	\$590,000	\$990,250	\$2,465,500
Fire and Rescue Station 30	\$0	\$122,500	\$855,000	\$2,182,750	\$2,991,500	\$3,285,750
Homeless Navigation Center-East	\$0	\$402,500	\$1,610,000	\$1,569,750	\$1,529,500	\$1,489,250
Homeless Navigation Center-West	\$97,500	\$4,390,000	\$4,380,250	\$4,370,500	\$4,360,750	\$4,351,000
Judicial Center Expansion	\$0	\$245,000	\$2,200,000	\$7,055,500	\$11,789,000	\$15,985,500
Juvenile Services Center	\$0	\$0	\$245,000	\$1,712,500	\$4,240,500	\$5,207,750
Parks & Recreation Bond Referendum	\$202,500	\$1,084,500	\$2,013,000	\$2,644,050	\$2,579,925	\$2,515,800
Public Safety Training Center Expansion	\$245,000	\$1,087,500	\$1,385,500	\$1,350,250	\$1,315,000	\$1,279,750
Solid Waste Facility Infrastructure	\$0	\$500,411	\$1,772,250	\$1,768,000	\$1,772,000	\$1,769,125
<b>Subtotal County New CIP Debt Service</b>	<b>\$545,000</b>	<b>\$8,634,911</b>	<b>\$19,403,500</b>	<b>\$33,933,050</b>	<b>\$47,166,925</b>	<b>\$59,363,300</b>

<b>Total Debt Service</b>						
<b>Total General Debt</b>						
Total County Existing Debt	\$33,933,133	\$27,979,254	\$27,124,463	\$23,772,856	\$21,455,944	\$19,832,148
Total Schools Existing Debt	\$121,039,624	\$113,105,739	\$106,253,248	\$100,495,000	\$94,682,294	\$88,062,812
<b>Subtotal Existing Debt Service</b>	<b>\$154,972,756</b>	<b>\$141,084,993</b>	<b>\$133,377,711</b>	<b>\$124,267,856</b>	<b>\$116,138,239</b>	<b>\$107,894,960</b>
Total County New CIP Debt	\$545,000	\$8,634,911	\$19,403,500	\$33,933,050	\$47,166,925	\$59,363,300
<b>Grand Total All Debt Service</b>	<b>\$155,517,756</b>	<b>\$149,719,904</b>	<b>\$152,781,211</b>	<b>\$158,200,906</b>	<b>\$163,305,164</b>	<b>\$167,258,260</b>

<b>Debt Program Admin Expenses</b>						
Other Debt Service Cost	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Investment Fees on Unspent Bond Proceeds	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
<b>Subtotal Administrative Expenses</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>

# Debt Service

## Existing Debt Service

	FY27	FY28	FY29	FY30	FY31	FY32
<b>Existing Debt Service</b>						
<b>Existing Debt Service on County Projects</b>						
Fuller Heights Park Phase 1	\$222,739	\$216,927	\$217,173	\$210,063	\$205,091	\$195,762
Fuller Heights Park Expansion (Existing Debt)	\$54,205	\$52,833	\$51,460	\$50,088	\$48,716	\$47,344
Haymarket Gainesville Community Library	\$690,966	\$674,439	\$647,175	\$626,588	\$639,864	\$577,964
Hellwig Park Sports Complex	\$158,593	\$86,640	\$82,610	\$0	\$0	\$0
Hellwig Park Artificial Turf	\$271,025	\$264,164	\$257,302	\$250,441	\$243,579	\$236,718
Howison Improvements	\$542,050	\$528,327	\$514,604	\$500,882	\$487,159	\$473,436
Trails, Open Space and Access	\$180,683	\$176,109	\$171,535	\$166,961	\$162,386	\$157,812
Ellicott Street (Ocoquan Connector)	\$33,820	\$32,888	\$31,956	\$31,023	\$30,091	\$29,159
Neabsco Greenway	\$90,342	\$88,055	\$85,767	\$83,480	\$81,193	\$78,906
Montclair Community Library	\$894,191	\$872,803	\$837,521	\$810,878	\$828,059	\$747,953
Ocoquan River Mill Park	\$81,290	\$79,346	\$76,139	\$73,717	\$75,278	\$67,997
Parks - Forest Greens Golf Course	\$398,808	\$0	\$0	\$0	\$0	\$0
Parks - Splashdown Waterpark	\$287,942	\$0	\$0	\$0	\$0	\$0
Silver Lake Dam Renovation (Stormwater Mgmt Fee)	\$81,290	\$79,346	\$76,139	\$73,717	\$75,278	\$67,997
Sports Fields Improvements	\$162,580	\$158,691	\$152,276	\$147,432	\$150,556	\$135,991
WaterWorks Water Park Children's Pool Renovation	\$40,645	\$39,673	\$38,069	\$36,858	\$37,639	\$33,998
Adult Detention Center	\$1,578,500	\$0	\$0	\$0	\$0	\$0
Adult Detention Center Phase 2	\$1,379,250	\$1,334,000	\$1,288,750	\$1,238,625	\$1,193,625	\$1,148,625
Animal Shelter Replacement and Renovation	\$1,043,225	\$1,008,975	\$969,850	\$935,850	\$901,850	\$867,850
Central District Police Station	\$1,607,000	\$1,543,625	\$1,491,200	\$1,444,600	\$1,398,000	\$1,351,400
Benita Fitzgerald Drive	\$141,459	\$77,279	\$73,685	\$0	\$0	\$0
Heathcote Boulevard	\$207,605	\$113,415	\$108,140	\$0	\$0	\$0
Minnieville Road (Cardinal to Spriggs)	\$390,506	\$213,334	\$203,411	\$0	\$0	\$0
PW Parkway Extension to Rt 1	\$33,870	\$18,503	\$17,643	\$0	\$0	\$0
Prince William Parkway	\$7,173	\$3,918	\$3,736	\$0	\$0	\$0
PW Parkway (Old Bridge to Minnieville)	\$528,386	\$515,748	\$494,899	\$479,156	\$489,308	\$441,973
Rt 1 Intersection	\$13,548	\$7,401	\$7,057	\$0	\$0	\$0
Rt 1 Joplin to Bradys Hill	\$2,095,340	\$1,723,834	\$1,649,051	\$1,223,462	\$193,721	\$0
Rt 15 James Madison Highway	\$1,620,649	\$835,067	\$798,165	\$605,393	\$0	\$0
Spriggs Road Phase 2	\$69,733	\$38,095	\$36,323	\$0	\$0	\$0
Sudley Manor Drive	\$536,347	\$293,007	\$279,379	\$0	\$0	\$0
University Boulevard (Hornbaker to Sudley Manor)	\$662,787	\$639,425	\$615,877	\$588,513	\$564,779	\$0
McCoart Property Acquisition	\$511,721	\$511,721	\$511,721	\$511,721	\$767,100	\$1,255,532
Crisis Receiving Center Property Acquisition	\$2,971,500	\$2,848,500	\$2,725,500	\$2,597,625	\$1,665,625	\$0
Public Safety Firing Range Facility	\$1,109,829	\$1,109,829	\$1,109,829	\$1,109,829	\$1,663,700	\$2,723,018
13505 Telegraph Road Land Purchase	\$1,442,875	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Homeless Navigation Center-East (Existing Debt)	\$1,083,129	\$1,055,708	\$1,028,287	\$1,000,866	\$973,445	\$946,024
Homeless Navigation Center-West (Existing Debt)	\$371,486	\$362,082	\$352,677	\$343,272	\$333,868	\$324,463
Judicial Center Expansion (Existing Debt)	\$626,604	\$610,740	\$594,877	\$579,013	\$563,150	\$547,287
Public Safety Training Center Expansion (Existing Debt)	\$1,344,184	\$1,310,116	\$1,276,048	\$1,241,980	\$1,207,912	\$1,173,845
Countywide Space (Existing Debt)	\$447,574	\$436,243	\$424,912	\$413,581	\$402,250	\$390,919
Antioch Volunteer Fire Station	\$250,928	\$0	\$0	\$0	\$0	\$0
Birchdale Volunteer Fire Station	\$235,405	\$225,243	\$215,081	\$0	\$0	\$0
River Oaks Volunteer Fire Station	\$235,544	\$0	\$0	\$0	\$0	\$0
Fire and Rescue Station 22 (Fire Levy)	\$999,588	\$966,838	\$934,088	\$901,338	\$868,588	\$835,838
Fire and Rescue Station #27 (Existing Debt)	\$895,148	\$872,486	\$849,824	\$827,162	\$804,500	\$781,838
Linton Hall Road	\$430,620	\$321,507	\$302,135	\$0	\$0	\$0
Linton Hall Rd	\$195,842	\$187,658	\$179,475	\$170,267	\$0	\$0
Minnieville Road (Old Bridge to Caton Hill)	\$714,085	\$434,922	\$414,996	\$94,593	\$0	\$0
PW Parkway Intersection Improvements at Minnieville	\$66,545	\$36,354	\$34,663	\$0	\$0	\$0
PW Parkway Intersection Improvements at Old Bridge	\$76,507	\$41,796	\$39,852	\$0	\$0	\$0
Rt 1 Neabsco (Dale) to Featherstone	\$973,083	\$947,691	\$948,767	\$917,704	\$895,985	\$855,229
Rt 1 Dale to Featherstone	\$1,512,228	\$1,297,780	\$1,243,939	\$995,169	\$1,016,254	\$917,943
Rollins Ford Road	\$1,069,564	\$1,042,716	\$1,024,114	\$991,009	\$987,394	\$919,331
Spriggs Road Phase 1	\$248,648	\$135,837	\$129,519	\$0	\$0	\$0
Wellington Road	\$13,947	\$7,619	\$7,265	\$0	\$0	\$0
<b>Subtotal County Existing Debt Service</b>	<b>\$33,933,133</b>	<b>\$27,979,254</b>	<b>\$27,124,463</b>	<b>\$23,772,856</b>	<b>\$21,455,944</b>	<b>\$19,832,148</b>



# Debt Service

## Existing Debt Service (Continued)

	FY27	FY28	FY29	FY30	FY31	FY32
<b>Existing Debt Service on School Projects</b>						
14th High School New Building	\$2,399,058	\$2,333,666	\$2,266,685	\$2,199,704	\$2,134,999	\$2,070,294
Alternative Education Ctr	\$203,780	\$196,913	\$190,046	\$183,179	\$176,312	\$170,818
Antietam Addition	\$701,787	\$678,088	\$654,668	\$631,213	\$608,074	\$588,918
Antietam Renewal	\$307,346	\$296,250	\$285,155	\$274,059	\$265,183	\$258,526
Architectural & Engineering Services	\$277,275	\$271,160	\$264,214	\$256,988	\$238,530	\$246,365
Ashland ES Addition	\$185,491	\$176,703	\$0	\$0	\$0	\$0
Battlefield High School Renewal	\$116,439	\$113,237	\$110,036	\$106,834	\$103,632	\$100,430
Battlefield High School Roof Replacement	\$85,785	\$83,395	\$81,006	\$78,616	\$76,227	\$73,837
Bel Air ES Addition	\$163,134	\$155,406	\$0	\$0	\$0	\$0
Belmont ES Addition	\$532,545	\$513,626	\$494,705	\$475,783	\$460,529	\$448,932
Bennett ES Renovations	\$343,138	\$333,579	\$324,021	\$314,463	\$304,905	\$295,347
Benton MS	\$41,954	\$123,617	\$39,006	\$143,908	\$335,240	\$321,801
Benton MS Renewal	\$97,451	\$94,736	\$92,022	\$89,307	\$86,593	\$83,878
Beville MS Renewal	\$657,698	\$635,988	\$614,278	\$592,568	\$570,858	\$548,760
Brentsville High School Renewal	\$463,181	\$450,439	\$437,520	\$424,601	\$411,936	\$399,270
Brentsville High School Turf Management	\$411,123	\$400,659	\$390,194	\$379,729	\$369,265	\$358,800
Brentsville Transportation Center Renovations	\$530,627	\$516,009	\$500,926	\$485,844	\$471,427	\$457,011
Brightwood ES	\$1,058,103	\$1,007,975	\$0	\$0	\$0	\$0
Bristow Run ES Renovations	\$814,953	\$792,253	\$769,552	\$746,851	\$724,151	\$701,450
Bull Run Middle School - Roof Replacement	\$291,393	\$283,455	\$275,518	\$267,580	\$259,642	\$251,705
Bus Parking Lot at Garfield HS	\$6,612	\$19,482	\$6,147	\$22,680	\$52,834	\$50,716
Cedar Point ES Renovations	\$1,007,516	\$979,646	\$951,222	\$922,799	\$895,167	\$867,535
Covington-Harper (Potomac Shores) ES, Phase 1	\$4,886,550	\$4,744,487	\$4,602,415	\$4,460,338	\$4,330,405	\$4,212,559
Devlin (named Chris Yung) ES	\$1,673,046	\$1,636,148	\$1,594,241	\$1,550,638	\$1,439,265	\$1,486,541
Dumfries ES Renewal	\$23,237	\$68,472	\$21,605	\$79,711	\$185,690	\$178,246
Elementary School at Potomac Shores, New Building	\$2,761,589	\$2,686,280	\$2,610,709	\$2,535,138	\$2,459,944	\$2,384,751
Energy Efficiency Improvements, Multi School	\$1,084,273	\$0	\$0	\$0	\$0	\$0
Featherstone ES Renewal	\$573,455	\$563,198	\$544,408	\$533,567	\$512,747	\$515,886
Ferlazzo ES	\$1,678,269	\$1,638,754	\$1,599,134	\$1,559,430	\$1,519,668	\$1,479,045
Forest Park High - Replace piping and insulation	\$300,833	\$292,638	\$284,443	\$276,248	\$268,054	\$259,859
Forest Park High School Roof Replacement	\$303,057	\$294,672	\$286,125	\$277,577	\$269,263	\$260,949
Freedom High School Renewal	\$133,075	\$129,415	\$125,756	\$122,097	\$118,438	\$114,778
Freedom High School Roof Replacement	\$171,570	\$166,791	\$162,011	\$157,232	\$152,453	\$147,674
Gainesville (13th) High School - Building, Phase 1	\$7,591,483	\$7,352,273	\$7,114,461	\$6,876,468	\$6,640,059	\$6,436,614
Gainesville Middle School A&E	\$296,473	\$288,235	\$279,997	\$271,759	\$263,520	\$255,704
Gainesville Middle School Addition	\$28,910	\$28,105	\$27,300	\$26,494	\$25,689	\$24,884
Gar-field Auxiliary Gym Design	\$49,818	\$48,174	\$46,529	\$44,885	\$43,240	\$41,567
Gar-Field High School Artificial Turf	\$391,871	\$381,071	\$369,940	\$358,809	\$348,153	\$337,497
Gar-Field High School Fenestration	\$484,115	\$470,814	\$457,142	\$443,470	\$430,330	\$417,190
Gar-Field High School HVAC	\$552,115	\$536,916	\$521,201	\$505,486	\$490,512	\$475,538
Gar-field HS Auxiliary Gym	\$481,574	\$465,677	\$449,781	\$433,885	\$417,988	\$401,808
General School Renovations	\$873,520	\$361,393	\$0	\$0	\$0	\$0
Global Welcome Center - Manassas	\$661,754	\$644,526	\$627,298	\$610,070	\$592,842	\$575,614
Graham Park Middle School Renovation	\$2,747,896	\$2,675,922	\$2,603,948	\$2,531,973	\$2,459,999	\$2,388,024
Graham Park MS Fenestration	\$221,688	\$215,520	\$209,352	\$203,184	\$197,016	\$190,848
Haymarket ES	\$167,976	\$494,946	\$156,173	\$576,191	\$1,342,256	\$1,288,447
Henderson ES	\$572,562	\$552,198	\$531,832	\$511,466	\$495,056	\$482,592
Hylton High School Artificial Turf	\$34,313	\$33,357	\$32,402	\$31,446	\$30,490	\$29,534
Hylton High School Renovation	\$1,632,173	\$1,584,295	\$1,536,417	\$1,488,539	\$1,440,661	\$1,407,505
Jenkins (Parkway East) ES	\$2,209,381	\$2,134,747	\$2,061,045	\$1,987,222	\$1,914,455	\$1,854,250
Kelly Leadership Center Chillers, Controls, Light	\$250,391	\$243,499	\$236,372	\$229,245	\$222,454	\$215,663
Kelly Leadership Center Revolving Doors	\$83,167	\$80,877	\$78,510	\$76,143	\$73,887	\$71,631
Kettle Run ES	\$913,032	\$924,632	\$832,289	\$858,416	\$938,572	\$201,165
Kettle Run HS, Phase 1	\$153,703	\$146,421	\$0	\$0	\$0	\$0
Kettle Run HS, Phase 2	\$342,819	\$326,592	\$311,809	\$0	\$0	\$0
Kettle Run HS, Phase 3	\$1,986,986	\$1,907,113	\$1,827,241	\$1,746,301	\$0	\$0
Kettle Run HS, Phase 4	\$2,287,556	\$2,185,792	\$2,084,029	\$1,982,265	\$1,880,502	\$0
Kilby ES Replacement	\$1,870,217	\$1,807,291	\$1,744,343	\$1,681,377	\$1,629,261	\$1,587,820
Lake Ridge ES Addition	\$736,180	\$711,322	\$686,744	\$662,129	\$637,831	\$617,748
Lake Ridge MS Addition	\$835,910	\$805,929	\$780,811	\$755,067	\$735,274	\$716,614
Lake Ridge MS Renewal	\$474,778	\$457,626	\$441,685	\$425,588	\$413,082	\$402,795
LED Supplement Various Schools	\$536,555	\$521,786	\$506,513	\$491,241	\$476,689	\$462,137
Leesylvania ES Addition	\$465,856	\$450,105	\$434,588	\$419,040	\$403,756	\$391,102
Leesylvania ES Renewal	\$521,919	\$504,331	\$486,743	\$469,155	\$451,567	\$437,497
Linton Hall ES - Piney Branch	\$1,025,424	\$1,045,125	\$934,804	\$972,678	\$1,078,136	\$251,639
Loch Lomond ES Addition	\$36,401	\$107,256	\$33,843	\$124,861	\$290,870	\$279,210
Lynn MS Renewal	\$1,653,558	\$1,611,005	\$1,568,243	\$1,525,481	\$1,483,019	\$1,440,557
Maintenance Facility East - Joplin	\$609,494	\$595,144	\$580,755	\$566,336	\$551,895	\$537,142
Marshall ES Renewal	\$392,216	\$379,084	\$365,952	\$352,821	\$339,689	\$328,293
Marumco ES Addition	\$211,976	\$201,942	\$192,802	\$0	\$0	\$0
McAuliffe ES Renewal	\$307,346	\$296,250	\$285,155	\$274,059	\$265,183	\$258,526

# Debt Service

## Existing Debt Service (Continued)

	FY27	FY28	FY29	FY30	FY31	FY32
Mill Park ES	\$1,058,103	\$1,007,975	\$0	\$0	\$0	\$0
Minnieville ES Addition	\$817,058	\$789,571	\$762,083	\$734,595	\$707,107	\$684,640
Montclair ES Addition	\$127,853	\$121,796	\$0	\$0	\$0	\$0
Montclair ES Renewal	\$259,801	\$251,132	\$242,462	\$233,793	\$225,124	\$217,297
Mountain View ES Renewal	\$428,502	\$414,357	\$400,213	\$386,068	\$371,924	\$357,527
Mullen ES Addition	\$34,970	\$103,039	\$32,513	\$119,952	\$279,434	\$268,231
Mullen ES Renewal	\$307,346	\$296,250	\$285,155	\$274,059	\$265,183	\$258,526
Neabsco Elevator Replacement and Exterior ADA	\$297,340	\$289,155	\$280,692	\$272,228	\$264,164	\$256,100
Neabsco ES Addition	\$485,644	\$468,418	\$451,191	\$433,962	\$420,062	\$409,481
Neabsco ES Renewal	\$53,229	\$51,766	\$50,302	\$48,838	\$47,375	\$45,911
New Dominion Alternative Ctr	\$127,918	\$123,292	\$119,458	\$115,522	\$112,617	\$109,844
Nokesville (combined ES and MS) Addition	\$1,371,617	\$1,336,090	\$1,300,563	\$1,265,036	\$1,229,509	\$1,193,982
Nokesville K-8	\$147,863	\$435,682	\$137,474	\$507,197	\$1,181,538	\$1,134,172
Occoquan Elementary School - Preschool Center	\$206,310	\$200,690	\$195,070	\$189,450	\$183,830	\$178,210
Occoquan ES New Construction	\$302,000	\$293,588	\$285,175	\$276,763	\$268,351	\$259,939
Occoquan ES New School Replacement	\$6,371,074	\$6,197,113	\$6,022,327	\$5,847,541	\$5,673,936	\$5,500,332
Old Bridge ES Renewal	\$123,948	\$119,856	\$115,765	\$111,673	\$107,582	\$103,418
Osborn Park High School Artificial Turf	\$496,892	\$483,200	\$469,082	\$454,964	\$441,457	\$427,950
Osborn Park High School Fenestration	\$383,043	\$372,314	\$361,585	\$350,856	\$340,127	\$330,362
Osborn Park High School Renovation	\$62,330	\$60,493	\$58,656	\$56,820	\$54,983	\$53,749
Osborn Park High School Roof	\$235,908	\$229,337	\$222,765	\$216,194	\$209,623	\$203,052
Pace East School Replacement	\$2,093,910	\$2,019,724	\$1,957,576	\$1,893,871	\$1,846,022	\$1,800,327
Pace West School Replacement	\$52,642	\$155,111	\$48,943	\$180,571	\$420,650	\$403,786
Parkside MS Renewal	\$581,218	\$697,363	\$547,864	\$701,136	\$992,492	\$956,697
Pattie ES Addition & Renovation	\$804,072	\$796,245	\$750,804	\$752,144	\$779,823	\$758,192
Penn ES Addition	\$33,679	\$99,236	\$31,313	\$115,525	\$269,122	\$258,333
Penn ES Renovation	\$575,272	\$558,321	\$541,370	\$524,419	\$507,468	\$496,079
Pennington Traditional School Addition	\$818,457	\$797,455	\$776,454	\$755,452	\$734,451	\$713,449
Potomac High School Addition	\$106,113	\$312,668	\$98,658	\$363,991	\$847,933	\$813,940
Potomac Middle School Addition	\$44,995	\$132,579	\$41,833	\$154,341	\$359,543	\$345,130
Potomac Shores MS	\$3,026,876	\$2,930,890	\$2,835,837	\$2,740,664	\$2,647,877	\$2,568,008
Potomac View ES Addition	\$171,538	\$163,419	\$156,022	\$0	\$0	\$0
Reagan MS Addition A&E	\$273,831	\$266,221	\$258,611	\$251,000	\$243,390	\$236,175
Rippon MS Addition	\$433,354	\$423,150	\$412,920	\$402,668	\$392,401	\$381,911
Rippon MS HVAC Replacement	\$46,063	\$44,794	\$43,483	\$42,172	\$40,923	\$39,674
Rippon MS Roof Replacement	\$187,794	\$182,625	\$177,280	\$171,934	\$166,841	\$161,748
River Oaks ES Addition	\$37,642	\$110,916	\$34,998	\$129,122	\$300,795	\$288,737
River Oaks ES Renewal	\$386,382	\$372,405	\$361,223	\$349,682	\$341,306	\$332,930
Rockledge ES Addition	\$275,080	\$262,059	\$250,197	\$0	\$0	\$0
Rosemount Lewis ES A&E	\$2,472,034	\$2,403,667	\$2,335,299	\$2,266,931	\$2,198,563	\$2,132,124
Saunders MS Renewal	\$547,005	\$527,245	\$508,696	\$489,992	\$475,400	\$463,549
School Administration Building	\$1,405,225	\$0	\$0	\$0	\$0	\$0
School GO 2016A Refunding	\$9,551,500	\$6,896,375	\$8,865,375	\$5,550,375	\$0	\$0
School Site Acquisitions	\$1,436,584	\$868,945	\$842,854	\$815,924	\$796,381	\$776,838
School Site Acquisitions - Elementary Schools VPSA16	\$122,938	\$118,500	\$114,062	\$109,624	\$106,073	\$103,410
Secure Entrances Various Schools	\$109,099	\$106,095	\$102,990	\$99,885	\$96,926	\$93,967
Secure Vestibule 421 C	\$111,782	\$108,705	\$105,523	\$102,341	\$99,310	\$96,278
Secure Vestibule 492 D	\$111,782	\$108,705	\$105,523	\$102,341	\$99,310	\$96,278
Secure Vestibule 496 E	\$111,782	\$108,705	\$105,523	\$102,341	\$99,310	\$96,278
Security Operations Center Building 19	\$116,254	\$113,054	\$109,745	\$106,436	\$103,283	\$100,130
Silver Lake MS 1 and Regan MS	\$951,411	\$1,067,816	\$868,255	\$1,028,818	\$1,353,621	\$611,504
Sinclair ES Addition	\$37,296	\$109,892	\$34,676	\$127,929	\$298,019	\$286,071
Springwood ES Addition	\$803,870	\$776,736	\$749,881	\$722,990	\$696,416	\$674,463
Sudley ES Addition	\$38,189	\$112,527	\$35,507	\$130,998	\$305,166	\$292,932
Swans Creek ES Addition	\$31,256	\$92,097	\$29,060	\$107,214	\$249,761	\$239,748
Swans Creek ES Renewal	\$336,598	\$327,333	\$317,752	\$308,171	\$299,042	\$289,913
Thirteenth High School - Architectural & Engineering	\$122,955	\$118,517	\$114,078	\$109,639	\$106,088	\$103,425
Thirteenth High School - Site Acquisition	\$829,834	\$799,876	\$769,918	\$739,960	\$715,994	\$698,019
Transportation - Potomac Center	\$256,615	\$249,624	\$242,634	\$235,644	\$228,653	\$221,663
Transportation Center, West	\$679,268	\$656,378	\$633,488	\$610,597	\$587,707	\$569,395
Transportation Center, Western Bus Facility	\$163,020	\$157,333	\$152,345	\$147,267	\$142,980	\$138,655
Triangle ES Replacement Phase 1	\$409,786	\$390,389	\$372,719	\$0	\$0	\$0
Triangle ES Replacement Phase 2	\$978,665	\$939,324	\$899,984	\$860,118	\$0	\$0
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 1	\$17,354	\$51,134	\$16,135	\$59,527	\$138,671	\$133,111
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 2	\$48,559	\$143,080	\$45,147	\$166,567	\$388,023	\$372,468
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 3	\$2,924,175	\$2,859,685	\$2,786,440	\$2,710,230	\$2,515,569	\$2,598,199
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 4	\$3,045,923	\$2,974,206	\$2,902,300	\$2,830,240	\$2,758,074	\$2,684,347
Tyler ES	\$64,820	\$0	\$0	\$0	\$0	\$0
Unity Braxton MS Addition	\$1,158,000	\$1,118,887	\$1,080,239	\$1,041,532	\$1,003,352	\$971,812
Unity Reed HS Fenestration	\$409,658	\$398,197	\$386,736	\$375,275	\$363,814	\$353,317
Unity Reed HS Renovation	\$62,330	\$60,493	\$58,656	\$56,820	\$54,983	\$53,749
Unity Reed HS Stadium	\$109,600	\$105,982	\$102,364	\$98,747	\$95,129	\$91,446
Vaughan Elementary School Renovation	\$128,928	\$125,416	\$121,904	\$118,392	\$114,880	\$111,368



# Debt Service

## Existing Debt Service (Continued)

	FY27	FY28	FY29	FY30	FY31	FY32
Vaughn ES Addition	\$288,216	\$274,573	\$262,145	\$0	\$0	\$0
Washington Reid Preschool Center RTU Replacement	\$180,372	\$175,407	\$170,273	\$165,139	\$160,247	\$155,355
Washington-Reid Preschool Addition & Renovation	\$591,231	\$575,844	\$560,457	\$545,071	\$529,684	\$514,297
Wentworth Green MS	\$659,317	\$0	\$0	\$0	\$0	\$0
West Gate ES Addition	\$20,120	\$59,285	\$18,707	\$69,016	\$160,777	\$154,332
Westridge ES Addition	\$27,080	\$79,793	\$25,177	\$92,890	\$216,392	\$207,717
Westridge ES Renewal	\$313,657	\$302,333	\$291,055	\$279,771	\$270,758	\$263,963
Woodbridge Elementary School New Building	\$4,015,901	\$3,905,620	\$3,792,428	\$3,679,236	\$3,570,211	\$3,461,185
Woodbridge HS Auxiliary Gym	\$481,574	\$465,677	\$449,781	\$433,885	\$417,988	\$401,808
Woodbridge HS Auxiliary Gym Design	\$49,818	\$48,174	\$46,529	\$44,885	\$43,240	\$41,567
Woodbridge HS Cosmetology Lab	\$98,845	\$96,122	\$93,313	\$90,504	\$87,817	\$85,131
Woodbridge HS Fenestration	\$596,748	\$580,330	\$563,483	\$546,636	\$530,404	\$514,172
Woodbridge HS Stadium	\$142,812	\$138,098	\$133,384	\$128,670	\$123,956	\$119,157
Yorkshire ES Replacement Phase 1	\$1,243,726	\$1,184,840	\$796,976	\$0	\$0	\$0
<b>Subtotal School Existing Debt Service</b>	<b>\$121,039,624</b>	<b>\$113,105,739</b>	<b>\$106,253,248</b>	<b>\$100,495,000</b>	<b>\$94,682,294</b>	<b>\$88,062,812</b>
<b>Total Existing Debt Service</b>	<b>\$154,972,756</b>	<b>\$141,084,993</b>	<b>\$133,377,711</b>	<b>\$124,267,856</b>	<b>\$116,138,239</b>	<b>\$107,894,960</b>

