



## Prince William County Committed Affordable Housing Programs

<b>LENDER PRE-APPROVAL LETTER</b>				
TO BE COMPLETED BY THE LENDER AND SIGNED BY LENDER AND APPLICANTS				
<b>REPORT ALL HOUSEHOLD MEMBERS WHO WILL BE RESPONSIBLE FOR THE MORTGAGE LOAN AND/OR DEED &amp; THEIR SPOUSES</b>				
LAST NAME	FIRST NAME	PHYSICAL ADDRESS (NO P.O. BOX NUMBERS)	ON LOAN	ON DEED
			<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>

<b>ANNUAL GROSS HOUSEHOLD INCOME</b>		
HOUSEHOLD MEMBER	INCOME SOURCE (Earned & Unearned)	GROSS ANNUAL INCOME
		\$
		\$
		\$
		\$
		\$
		\$
<b>TOTAL GROSS ANNUAL HOUSEHOLD INCOME (ALL SOURCES):</b>		<b>\$</b>

<b>TOTAL HOUSEHOLD ASSETS</b>			
List ALL assets from ALL Household Members including, but not limited to, Savings/Checking, Retirement, and/or Stock Accounts, Real property, Cash on Hand, IRAs, Bonds, Certificate of Deposit, or Other Assets.			
<b>Total Financial Accounts:</b>	\$		
<b>Total Cash on Hand:</b>	\$		
<b>Total Monetary Gifts:</b>	\$	<b>Down Payment:</b>	\$
<b>Total Grants:</b>	\$	<b>Closing Costs:</b>	\$
<b>Other (Describe):</b>	\$	<b>Reserves:</b>	\$
<b>TOTAL VERIFIED ASSETS:</b>	\$	<b>ASSETS REQUIRED TO PURCHASE:</b>	\$

## LOAN TERMS

Loan Type:

Conventional    FHA    VA    Other \_\_\_\_\_

Down Payment Assistance: \$ \_\_\_\_\_ Source: \_\_\_\_\_

Repayable  Yes  No   Grant  Yes  No

Down Payment Assistance: \$ \_\_\_\_\_ Source: \_\_\_\_\_

Repayable  Yes  No   Grant  Yes  No

Loan Amount: \$ _____	Interest Rate: _____ Fixed _____ Adjustable _____	Term: <u>30-year</u>
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	Points Origination: _____ Discount: _____ Lender Fees _____
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ESTIMATED MONTHLY HOUSING COST	DEBT-TO-INCOME RATIOS
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Principal & Interest:	\$	Front Total Housing Ratio	
Taxes:	\$	Back Total Debt Ratio	
Hazard Insurance:	\$		
MIP/PMI:	\$		
HOA/Condo:	\$		
Down Payment Assistance	\$		
<b>TOTAL PAYMENT</b>		<b>MAXIMUM PURCHASE PRICE</b>	<b>\$</b>

**COMMENTS/COMPENSATING FACTORS:**

## LENDER INFORMATION

This Conditional Approval Letter Is Considered True, Complete & Correct Until Date: \_\_\_\_\_

I understand that this form is being used primarily by the purchaser(s)/borrower(s) as documentation for application to the Prince William County Committed Affordable Housing Program.

<b>COMPLETED BY (NAME):</b>		<b>LENDER'S SIGNATURE:</b>	
<b>LENDING INSTITUTION:</b>		<b>DATE COMPLETED:</b>	
<b>EMAIL:</b>		<b>PHONE NUMBER:</b>	

**Each adult listed on the Application must read and acknowledge the statements below and sign, manually or electronically, the application prior to submission.**

I certify that all information provided on this application form, and all information furnished in support of this application, is given for the purpose of determining eligibility to participate in the Committed Affordable Housing Program and is true and complete to the best of our knowledge and belief.

I certify our understanding that any intentional misrepresentation of information provided on this application form, or in support of this application is a Federal crime punishable by fine or imprisonment, or both under the provisions of Title 18, U. S. Code and will result in determination of ineligibility for any Affordable Housing Programs.

WARNING: Title 18, Section 1001 of the United States Code states that a person is GUILTY OF A FELONY FOR KNOWINGLY AND WILLINGLY MAKING FALSE OR FRAUDULENT STATEMENTS to any department or agency of the United States. MAKING FALSE STATEMENTS IS ALSO A FELONY UNDER THE LAWS OF THIS STATE.

**All adult members of the household listed in this application are required to review the contents of this application for accuracy and completeness. The signature below certifies that the statements above are true and complete to the best of your knowledge.**

_____ APPLICANT/PRINT NAME	_____ SIGNATURE	_____ DATE
_____ CO-APPLICANT/PRINT NAME	_____ SIGNATURE	_____ DATE
_____ ADULT APPLICANT/PRINT NAME	_____ SIGNATURE	_____ DATE
_____ ADULT APPLICANT/PRINT NAME	_____ SIGNATURE	_____ DATE
_____ ADULT APPLICANT/PRINT NAME	_____ SIGNATURE	_____ DATE

