For further information, contact:

Prince William County

Department of Human Resources (703) 792-6640

OR

Prince William County Park Authority
Department of Human Resources
(703) 792-4262

Administered by:

Bolton Partners, Inc. 575 South Charles Street Suite 500 Baltimore, MD 21201

(443) 573-3924

A Summary of the Prince William County Retiree Health Insurance Credit Plan



Who is eligible?

Retired Employee

Retired full-time County and Park Authority employees are eligible for this plan if they are receiving payments from either of the following two pension plans: 1) Virginia Retirement System (VRS), or 2) Prince William County Supplemental Retirement Program for Police Officers and Salaried Fire & Rescue Department Personnel. (Supplemental Pension Plan)

Prior Employee

Participants, who terminate employment with 15 or more years of service, but do not commence receiving benefits from VRS or the Supplemental Pension Plan, are not eligible for benefits until they retire and commence receiving retirement benefits.

Years of Service

You must have 15 full years of Prince William County Government or Park Authority employment. Service from both entities may be combined to reach the 15 full years of service.

Benefit Amount

This plan is designed to help reimburse a retiree for their health insurance cost(s). The cost for health insurance may include the premium you pay for the County's or Park Authority's health plan; a private

health plan; another employer's health plan (either the participant's or spouse's employer); Medicare Part B or D; a Medicare Supplemental plan; or any other health plan approved by the County or Park Authority.

The monthly lifetime benefit payable from this plan is the lesser of: 1) \$5.50 times years of service, limited to 30 years, or 2) The actual monthly cost of your monthly health insurance minus any payment from the VRS Health Insurance Credit Plan.

If the participant is not receiving payments from the VRS Health Insurance Credit Plan due to either 1) failing to apply for benefits, or 2) failing to respond to any VRS request for information, this plan will determine the benefit as if the payments from the VRS were made.

Disability Benefits

If a participant is considered disabled by the VRS and is receiving disability benefits, they are eligible for benefits from this plan even if they have not yet attained retirement age or attained 15 years of service. The formula for this benefit amount is the maximum of 30 years of service.

Proof of Health Insurance Premium

Upon retirement, and at least once annually thereafter, the participant will be asked to complete a form certifying the amount of their health insurance premium. The County or Park Authority may require other proof of insurance at any time. Failure to provide the certification or proof of insurance, when asked, will cause any future payments to be suspended.

If the County or Park Authority finds evidence that the participant provided misinformation on the certification and received overpayments, benefit payments will be suspended immediately. Correct benefit payments will not commence again until the participant has re-paid prior overpayments.

Termination of Benefits

Payment of benefits will cease upon the death of the participant or if the participant no longer has eligible health insurance premiums.