

1st Quarter Revenue and Expenditures



REPORT



FY 2017



1st Quarter FY 2017 Revenues

Section 2.09 of the *Principles of Sound Financial Management* requires quarterly updates to the Board of County Supervisors (BOCS) within 45 days of the end of each quarter on the County's General Fund budget and trends with revenue projections through the end of the fiscal year.

The FY 2017 Adopted Budget estimates general revenues at \$921.3 million.

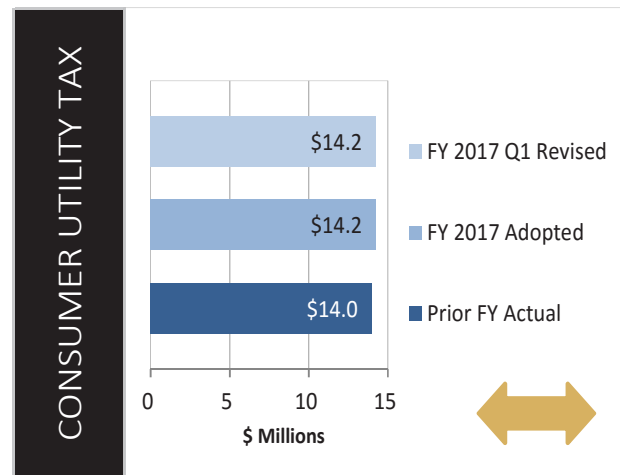
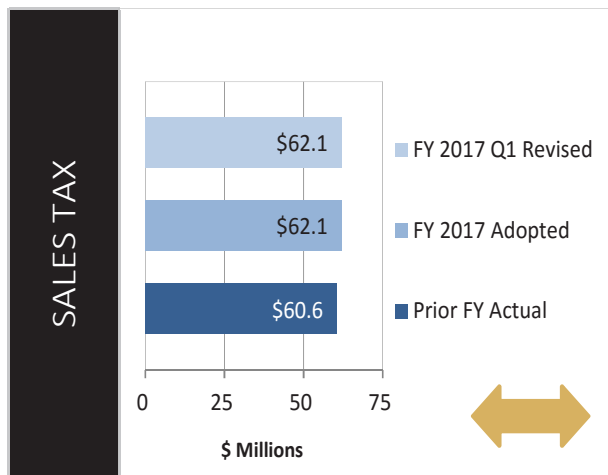
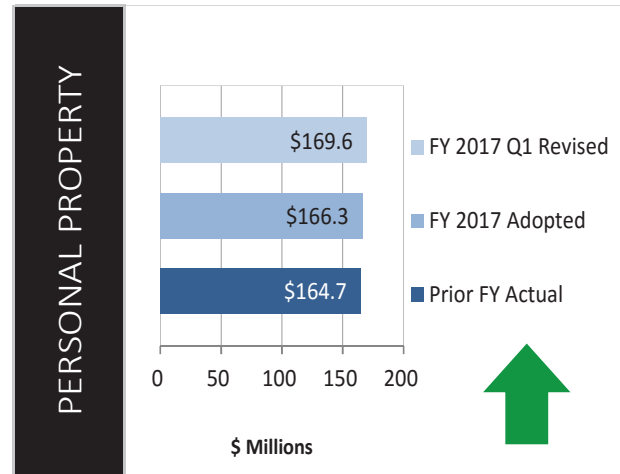
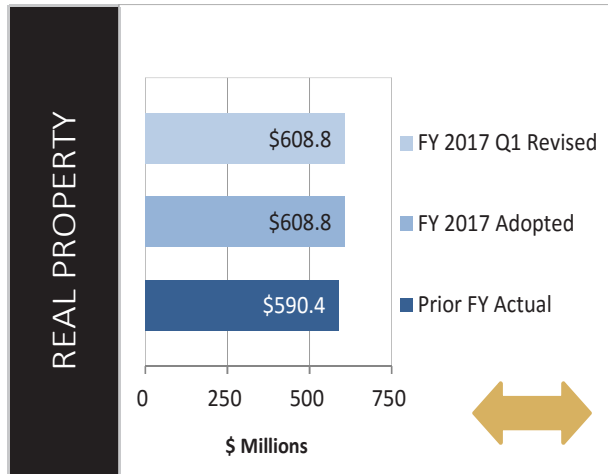
As of the first quarter, general revenues are expected to produce a surplus of \$3.3 million from the adopted FY 2017 budget by June 30, 2017, as follows:

Category of General Revenues	Prior Year FY 2016 Year-End	FY 2017		\$ Change from Adopted	% Change from Adopted
		Adopted	Q1 Revised		
Real Property Taxes	\$590,448,345	\$608,756,669	\$608,756,669	\$0	0.00%
Personal Property Taxes	164,676,842	166,280,000	169,580,000	3,300,000	1.98%
Sales Tax	60,550,579	62,088,000	62,088,000	0	0.00%
Consumer Utility Tax	13,976,627	14,240,000	14,240,000	0	0.00%
Communications Tax	17,490,453	17,430,000	17,430,000	0	0.00%
BPOL Tax	25,065,213	26,051,000	26,051,000	0	0.00%
Investment Income	7,828,956	7,297,000	7,297,000	0	0.00%
All Other	19,820,570	19,156,000	19,156,000	0	0.00%
Total General Revenues	\$899,857,585	\$921,298,669	\$924,598,669	\$3,300,000	0.36%

Revenues At-A-Glance

The only change to the FY 2017 adopted general revenue estimate is the category of Personal Property tax revenue.

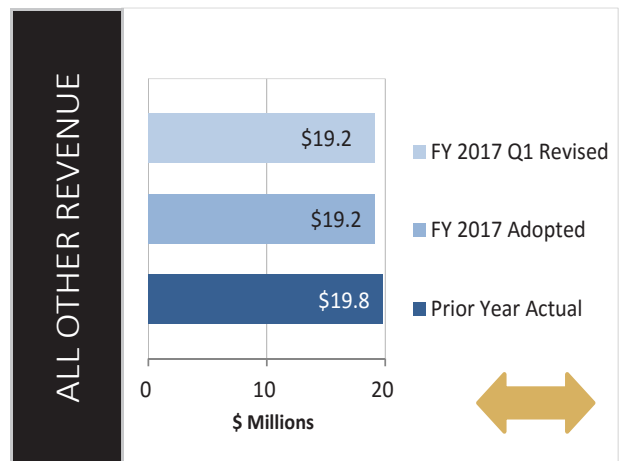
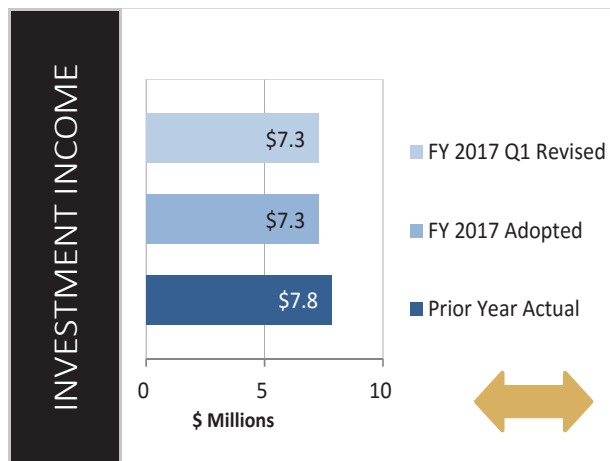
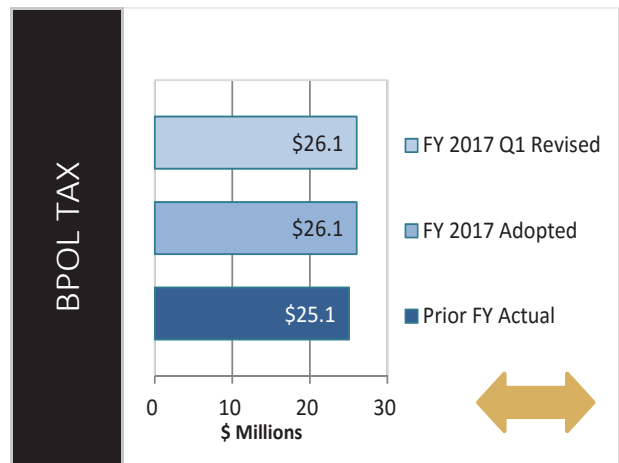
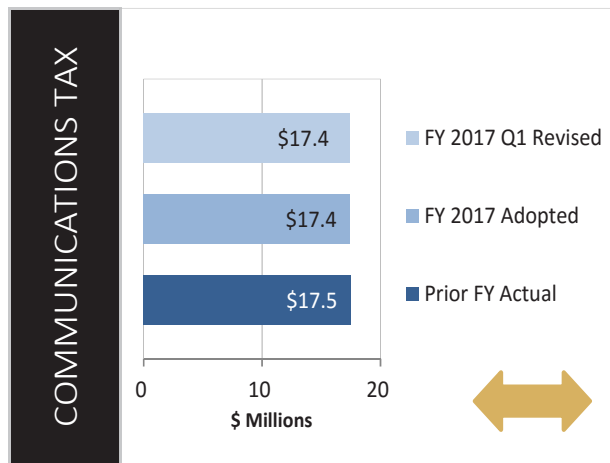
A \$3.3 million surplus is projected as a result of increases in new taxable business tangible property, mainly from data centers, as well as increases in the number of new vehicles with higher values.



Revenue sources County staff are closely monitoring include the following:

Communications Tax Despite housing growth, this revenue source continues to decline as landline usage decreases. Preliminary results from the July-December 2015 National Health Interview Survey (NHIS) indicate that the number of American homes with only wireless telephones continues to grow. Nearly one-half of American homes (48.3%) had only wireless telephones -- an increase of 2.9% since the second half of 2014. Negative growth is projected for this revenue source for the next two fiscal years as uncertainty exists as to when this revenue source will level out.

All Other Revenue While currently tracking above forecast, Transient Occupancy Tax, a component of "All Other Revenue," is known to have peaks and valleys; therefore, no adjustments are being made at this time. However, it is unlikely that the revenue growth achieved in FY 2016 will be repeated this year as there are no known major tourism events scheduled that could spur activity.



Looking Ahead

Economy At-A-Glance

The charts that follow identify some of the key indicators for the national, regional and local economies and show trends year-over-year (Y-O-Y). A “green” symbol stands for a positive trend, a “yellow” symbol signals a cautionary or neutral trend and a “red” symbol represents a negative trend.

Indicator			Explanation	Trend (Y-O-Y)
CPI (Inflation) (unadjusted year/year)	1.5% <i>(Sep 2016)</i>	0.0% <i>(Sep 2015)</i>	Reflects changes in the purchasing power per unit of money	
GDP (Gross Domestic Product)	+2.9% <i>(Q3 2016)</i>	+2.0% <i>(Q3 2015)</i>	Indicator of the overall health of the U.S. economy	
Stock Market:				
S&P 500	2,168.23 <i>(09/30/16)</i>	1,920.03 <i>(09/30/15)</i>	Indicator of the overall health of the U.S. stock market	
Dow Jones	18,308.08 <i>(09/30/16)</i>	16,284.70 <i>(09/30/15)</i>	Indicator of the overall health of the U.S. stock market	
Federal Funds Rate	0.29% <i>(09/30/16)</i>	0.07% <i>(09/30/15)</i>	Indicator of return on investments	
Unemployment Rate*:				
National (seasonally adjusted)	5.0% <i>(Sep 2016)</i>	5.1% <i>(Sep 2015)</i>	Indicator of overall health of U.S. job market	
State (seasonally adjusted)	4.0% <i>(Sep 2016)</i>	4.2% <i>(Sep 2015)</i>	Indicator of overall health of VA job market	
Region (not seasonally adjusted)	3.4% <i>(Sep 2016)</i>	3.5% <i>(Sep 2015)</i>	Indicator of overall health of NoVA job market	
Prince William County (not seasonally adjusted)	3.6% <i>(Sep 2016)</i>	3.8% <i>(Sep 2015)</i>	Indicator of overall health PWC of job market	

* Bureau of Labor Statistics - U3

Indicator			Explanation	Trend (Y-O-Y)
National Retail Sales	+0.6% <i>(M/M Sep 2016)</i>	+0.0% <i>(M/M Sep 2015)</i>	Indicator of relative health of U.S. economy	
# Employment Establishments:				
State	256,472 (+6.6%) <i>(Q1 2016)</i>	240,687 <i>(Q1 2015)</i>	Indicator of overall health of VA economy, businesses & job market	
Region	90,645 (+7.3%) <i>(Q1 2016)</i>	84,461 <i>(Q1 2015)</i>	Indicator of overall health of NoVA economy, businesses & job market	
Prince William County	9,025 (+8.7%) <i>(Q1 2016)</i>	8,305 <i>(Q1 2015)</i>	Indicator of overall health of PWC economy, businesses & job market	
Sales Tax Growth:				
State	+0.2% <i>(FYTD Sep 2016)</i>	-5.1% <i>(FYTD Sep 2015)</i>	Indicator of relative health of VA economy	
Prince William County	+3.5% <i>(Y/Y Sep 2016)</i>	+0.2% <i>(Y/Y Sep 2015)</i>	Indicator of relative health of PWC economy	
State Revenue Collections	+3.6% <i>(FYTD Sep 2016)</i>	+2.4% <i>(FYTD Sep 2015)</i>	Indicator of relative health of VA economy	
National Automobile Sales	\$17.7M <i>(Sep 2016)</i>	\$18.1M <i>(Sep 2015)</i>	Indicator of consumer purchasing power	
Commercial Vacancy Rates:				
Prince William County	5.4% <i>(Q3 2016)</i>	6.9% <i>(Q3 2015)</i>	Indicator of overall health of PWC businesses and commercial market	

National, State, and Local Trends

National During the third quarter of calendar 2016, the national economy continued to exhibit mixed signals, generally expanding at a modest to moderate pace. Consumer credit increased in both revolving and nonrevolving credit areas. Although inconsistent throughout the quarter, consumer spending/retail sales generally expanded, serving as a primary contributor to the recovery. The rebound of auto sales in September 2016 helped this momentum. Residential real estate markets strengthened with rising home prices amid falling inventories. Business inventories have been a drag on Gross Domestic Product (GDP) growth for over a year, and it does not appear that businesses anticipate building inventory, which would positively contribute to headline GDP growth. Small business optimism dipped once again in September, with the National Federation of Independent Business (NFIB) noting that business owners are maintaining a guarded stance on hiring and inventories. The U.S. labor market produced additional jobs, extended the workweek to 34.4 hours, increased the average hourly earnings, and slightly increased the labor force participation rate. The unemployment rate ticked up minimally from 4.9% to 5.0%; however, with the previously mentioned positive trends, this is not considered an alarming negative. The stock market continued on an upward path, partially the result of a stronger U.S. dollar and disappointing global growth. In summation, inflation is expected to continue its slow upward drift over the near term.

State Governor Terry McAuliffe announced that general fund revenue collections fell 2.4 % in September 2016, which was expected after the prior month's double-digit increase. Collections of withholding, corporate and recordation taxes exceeded state expectations, while sales tax receipts declined. The September fiscal year-to-date 3.6% increase in total revenue collections exceeded the annual forecasted growth of 1.7%.

Virginia's economy has bounced back nicely following several years of federal budget austerity that had reigned in growth. The September 2016 jobless rate stood at 4.0%, down from 4.2% a year ago and well below that of the nation. The area has seen solid job creation since sequestration subsided. Virginia's seasonally adjusted total nonfarm employment rose 2.1% in September 2016 over one year earlier. Initial claims for unemployment, auto registrations, and future employment all improved. Finally, craft beer and distillery industries are boosting the Commonwealth's tourism.

Local The Prince William County economy appears, for the most part, to be healthy and the primary backdrop that frames this outlook (relatively low gas prices, low interest rates, improving job market, and affordable housing relative to neighboring counties) is not expected to change dramatically over the near term. The residential real estate market is growing in terms of average sold price and number of sales, albeit modestly. Unemployment in the County remained low and below the national rate. Latest at-place employment data from the Virginia Employment Commission (1st Quarter 2016) indicates a two-year growth in establishments of 13.4%. During that same time period, at-place employment grew 5.8%, and average weekly wages grew 0.6%. The Prince William County commercial inventory has shown slow but steady growth over the past decade. The number of buildings has increased from 1,804 to 2,006, and the total square feet (sq. ft.) has increased from 37.2 million to 44.9 million. The Prince William economy appears overall to be sound, with expectations of continued growth in the coming year.

Prince William County Real Estate Market At-A-Glance

The chart below presents some of the key indicators for the local real estate market and shows trends year-over-year (Y-O-Y).

Indicator			Explanation	Trend (Y-O-Y)
Average Sales Price (MRIS)	\$363,634 (+6.9%) (Sep 2016)	\$340,117 (Sep 2015)	Indicator of relative health of housing market	
# of Homes Sold YTD	5,740 (+6.2%) (Q3 2016)	5,406 (Q3 2015)	Indicator of relative health of housing market	
Average # of Days on Market	43 (-15.7%) (Sep 2016)	51 (Sep 2015)	Indicator of relative health of housing market	
# of Occupancy Permits Issued	2,311 (+9.8%) (2015)	2,104 (2014)	Indicator of relative health of housing market	
Ratio of Homes on the Market to Homes Sold	2.4 (-29.4%) (Sep 2016)	3.4 (Sep 2015)	Indicator of relative health of housing market	

Residential Sales Activity According to the Metropolitan Regional Information Systems (MRIS), average monthly sale price as of September 30, 2016, was \$363,634. The number of sales for the month totaled 597, an increase of 3.6% from a year ago and average days on the market stood at 43. Compared to September 2015, the County's residential market exhibited positive movement. Although new listings were flat and inventory tight, pending sales increased 9.1% and the average sold price increased 6.9%. The available inventory is 6.2% below the five-year average. Although the foregoing has not changed the five-year days on market average of 43, it has had a net effect of increasing the average sold to original list price ratio to 97.9%.

Commercial Sector In September 2016, according to Costar Realty Group, the County's commercial inventory included 44.9 million sq. ft. of space in 2,006 buildings, with 2.37 million sq. ft. of available space. During the extended recovery from 3rd quarter 2010 to 3rd quarter 2016, the overall vacancy rate across all combined categories decreased from 11.5% to 5.4%. Additionally, vacancy rates moved lower in each individual category: office, flex, industrial and retail. During the same period, inventory increased 4.1% from 43.1 million sq. ft. to 44.9 million sq. ft. The County's commercial sector has progressively improved in all aspects and positive trends are anticipated going forward.



1st Quarter FY 2017 Expenditures

General Information

The County's fiscal year runs from July 1 to June 30. The BOCS adopted a FY 2017 general fund budget of \$1.07 billion as follows:

- \$526.2 million School transfer, in accordance with the County-Schools revenue sharing agreement.
- \$542.5 million County government general fund budget, including transfers.

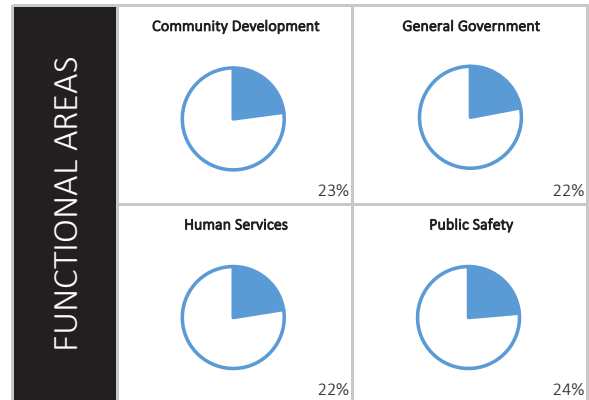
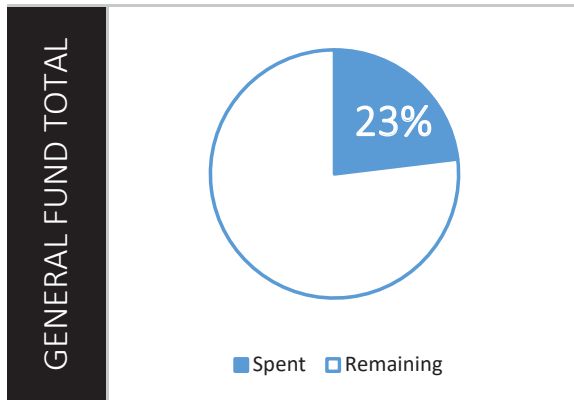
In accordance with State Code, the County cannot exceed the annual legal appropriation. As a result, the County general fund budget will always have a year-end surplus.

County agencies may have revenue sources other than the general fund that support the general fund expenditure budget. These include charges for services, federal and state grants, court fines, and fees.

First Quarter Summary

1. *Revised FY 2017 Budget* As of September 30, 2016, the revised County general fund budget, excluding transfers, was \$497.6 million. This includes restricted funds within the general fund of \$6.9 million.
2. *First Quarter General Fund Expenditures and Projections* As of September 30, 2016, 29.5% of the expenditure budget was spent. Excluding Non-Departmental and Debt Service, County agencies spent 23.1% of the expenditure budget. Current projections indicate that 99.0% of the County government's general fund expenditure budget will be expended by year-end.

3. **First Quarter Salaries and Benefits** It is normal for agency FY 2017 salary and benefit expenditures to exceed 25.0% at the end of the first quarter. First quarter salary and benefit expenditures included seven payrolls (three occurred in September) instead of six. Also, full-year retiree health benefit expenditures were charged to agencies. Lastly, full-year Line of Duty Act (LODA) premiums were charged to Fire and Rescue, Police, and Sheriff.
4. **Information Technology Charges** Information technology costs will be billed in the second quarter.
5. **First Quarter Agency Revenues** As of September 30, 2016, the total revised FY 2017 agency revenue budget, excluding transfers, was \$110.5 million and receipts totaled 22.4%.
6. **Notable Agency Variances** Notable variances are reported based on the Spent % column on the following pages. Some general fund agencies have restricted funds which are included in the department budget totals. Encumbrances are not included.




Community Development Functional Area

(Dollar amounts expressed in thousands)

Departments & Agencies

- o Economic Development
- o Library
- o Parks & Recreation
- o Planning
- o Public Works
- o Transportation

Functional Area	Spending Category	Budget	Actual	Spent %
<i>Community Development</i>	Salary & Benefits	49,040.82	12,622.26	
	Internal Services	5,297.35	83.64	
	Contractual & Other Services	44,142.38	8,332.64	
	Reserves & Contingencies	(6,626.24)	0.00	
	91,854.30	21,038.53	22.90%	




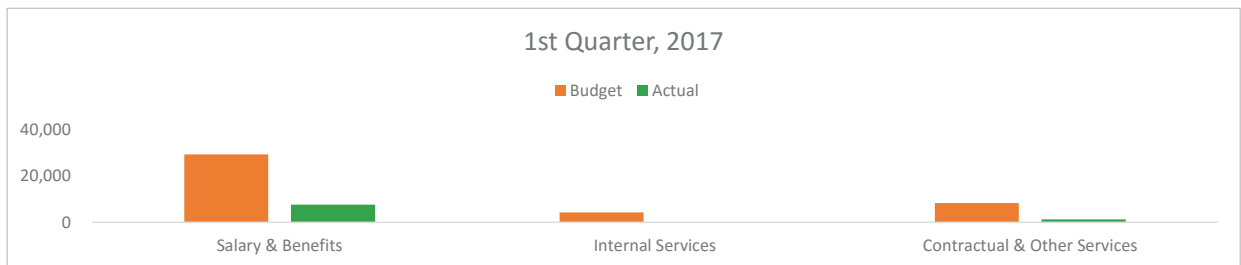
General Government Functional Area

(Dollar amounts expressed in thousands)

Departments & Agencies

- o Audit Services
- o Board of County Supervisors
- o County Attorney
- o Elections
- o Executive Management
- o Finance
- o Human Resources
- o Human Rights
- o Management & Budget

Functional Area	Spending Category	Budget	Actual	Spent %
<i>General Government</i>	Salary & Benefits	29,380.29	7,583.67	
	Internal Services	4,266.86	10.82	
	Contractual & Other Services	8,330.00	1,254.50	
	Reserves & Contingencies	(1,766.83)	0.00	
	40,210.31	8,848.99	22.01%	




Human Services Functional Area

(Dollar amounts expressed in thousands)

Departments & Agencies

- o Aging
- o Cooperative Extension Service
- o Social Services
- o Community Services
- o Public Health

Functional Area	Spending Category	Budget	Actual	Spent %
<i>Human Services</i>	Salary & Benefits	58,560.52	15,019.81	
	Internal Services	2,958.55	35.28	
	Contractual & Other Services	34,553.98	6,280.97	
	Reserves & Contingencies	(1,187.79)	0.00	
	94,885.25	21,336.06	22.49%	




Public Safety Functional Area

(Dollar amounts expressed in thousands)

Departments & Agencies







- o Circuit Court Judges
- o General District Court
- o Police
- o Clerk of the Circuit Court
- o Juvenile & Domestic Relations Court
- o Public Safety Communications
- o Commonwealth's Attorney
- o Juvenile Court Service Unit
- o Sheriff
- o Criminal Justice Services
- o Law Library
- o Fire & Rescue
- o Magistrates

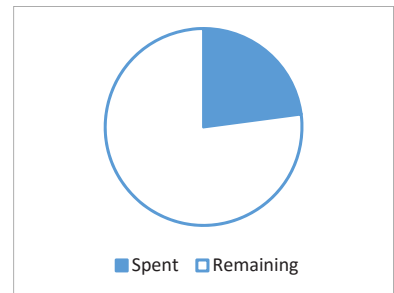
Functional Area	Spending Category	Budget	Actual	Spent %
<i>Public Safety</i>	Salary & Benefits	180,324.43	47,139.65	
	Internal Services	17,494.68	744.92	
	Contractual & Other Services	21,130.82	2,646.21	
	Reserves & Contingencies	(4,990.30)	3.09	
	213,959.64	50,533.87	23.62%	



Community Development Functional Area

(Dollar amounts expressed in thousands)

Department	Spending Category	Budget	Actual	Spent %
Economic Development	Salary & Benefits	1,525.67	407.71	
	Internal Services	50.62	1.24	
	Contractual & Other Services	1,426.34	432.88	
	Reserves & Contingencies	(63.61)	0.00	
	2,939.02	841.83	28.64%	
Library	Salary & Benefits	13,422.78	3,422.22	
	Internal Services	853.40	4.54	
	Contractual & Other Services	3,112.09	545.45	
	Reserves & Contingencies	(371.34)	0.00	
	17,016.92	3,972.21	23.34%	
Parks & Recreation	Salary & Benefits	17,714.84	4,714.13	
	Internal Services	982.26	4.87	
	Contractual & Other Services	10,571.60	2,068.06	
	Reserves & Contingencies	(154.00)	0.00	
	29,114.70	6,787.06	23.31%	
Planning	Salary & Benefits	1,090.32	269.60	
	Internal Services	2,071.51	1.51	
	Contractual & Other Services	593.59	28.21	
	Reserves & Contingencies	(7.17)	0.00	
	3,748.25	299.32	7.99%	
Public Works	Salary & Benefits	12,410.33	3,067.16	
	Internal Services	1,197.01	67.23	
	Contractual & Other Services	26,091.10	4,834.51	
	Reserves & Contingencies	(3,354.02)	0.00	
	36,344.42	7,968.91	21.93%	
Transportation	Salary & Benefits	2,876.88	741.42	
	Internal Services	142.56	4.25	
	Contractual & Other Services	2,347.65	423.52	
	Reserves & Contingencies	(2,676.10)	0.00	
	2,690.99	1,169.20	43.45%	












Notable Variances

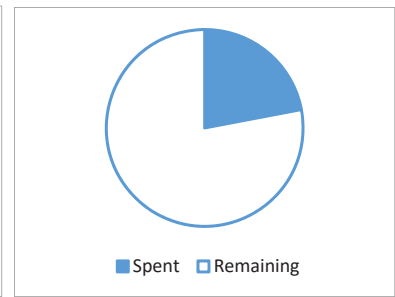
1. **Transportation** - Most personnel costs are cost-recovered from capital projects. Adjusting for the time lag, Transportation expenses are on target.

General Government Functional Area

(Dollar amounts expressed in thousands)

Department	Spending Category	Budget	Actual	Spent %
Audit Services	Salary & Benefits	127.39	9.66	
	Internal Services	3.91	0.00	
	Contractual & Other Services	662.12	(72.62)	
	Reserves & Contingencies	(19.70)	0.00	
		773.71	(62.96)	
Board of County Supervisors	Salary & Benefits	2,922.69	647.56	
	Internal Services	126.55	1.72	
	Contractual & Other Services	949.75	268.89	
	Reserves & Contingencies	(92.59)	0.00	
		3,906.40	918.18	
County Attorney	Salary & Benefits	3,608.11	861.47	
	Internal Services	86.33	0.00	
	Contractual & Other Services	188.25	38.50	
	Reserves & Contingencies	(175.90)	0.00	
		3,706.78	899.97	
Elections	Salary & Benefits	1,072.75	371.28	
	Internal Services	59.29	0.28	
	Contractual & Other Services	1,250.11	282.83	
	Reserves & Contingencies	(50.06)	0.00	
		2,332.09	654.38	
Executive Management	Salary & Benefits	3,336.72	797.38	
	Internal Services	99.95	0.91	
	Contractual & Other Services	523.32	65.72	
	Reserves & Contingencies	(92.50)	0.00	
		3,867.49	864.01	
Finance	Salary & Benefits	13,500.01	3,661.41	
	Internal Services	3,247.86	7.39	
	Contractual & Other Services	4,000.63	456.73	
	Reserves & Contingencies	(781.80)	0.00	
		19,966.70	4,125.53	
Human Resources	Salary & Benefits	2,668.62	656.24	
	Internal Services	581.31	0.06	
	Contractual & Other Services	489.55	145.48	
	Reserves & Contingencies	(498.67)	0.00	
		3,240.82	801.78	
Human Rights	Salary & Benefits	530.15	146.14	
	Internal Services	20.37	0.26	
	Contractual & Other Services	55.21	4.22	
	Reserves & Contingencies	(14.76)	0.00	
		590.98	150.61	
Management & Budget	Salary & Benefits	1,613.85	432.54	
	Internal Services	41.29	0.20	
	Contractual & Other Services	211.05	64.75	
	Reserves & Contingencies	(40.86)	0.00	
		1,825.33	497.49	

General Government Functional Area - Continued



Notable Variances

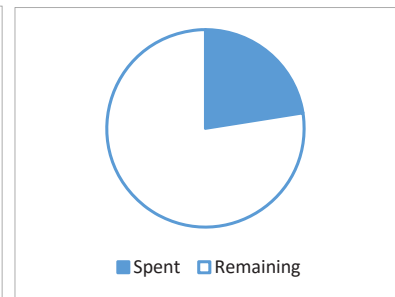
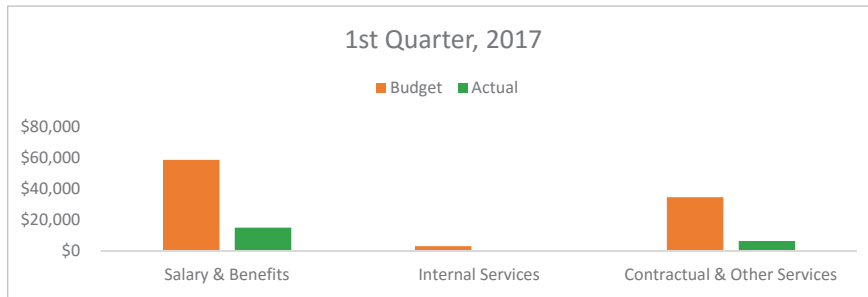
- Audit Services** - Negative actual due to a reversal of an expenditure accrual, this is done to properly record FY2016 expenditures.
- Elections** - Spending is higher due to the November 8th general election, expenses include the purchase of 20 voting machines.

Human Services Functional Area

(Dollar amounts expressed in thousands)

Department	Spending Category	Budget	Actual	Spent %
Aging	Salary & Benefits	2,341.88	598.21	
	Internal Services	143.59	3.49	
	Contractual & Other Services	3,464.52	1,383.43	
	Reserves & Contingencies	(141.73)	0.00	
	5,808.26	1,985.14	34.18%	
Community Services	Salary & Benefits	29,439.71	7,535.81	
	Internal Services	1,608.70	20.93	
	Contractual & Other Services	11,029.93	1,828.45	
	Reserves & Contingencies	(944.39)	0.00	
	41,133.94	9,385.19	22.82%	
Cooperative Extension Service	Salary & Benefits	684.16	127.42	
	Internal Services	77.34	0.00	
	Contractual & Other Services	32.21	2.25	
	Reserves & Contingencies	(3.23)	0.00	
	790.47	129.67	16.40%	
Public Health	Salary & Benefits	305.71	80.31	
	Internal Services	31.63	1.56	
	Contractual & Other Services	3,084.63	0.00	
	Reserves & Contingencies	(98.44)	0.00	
	3,323.53	81.87	2.46%	
Social Services	Salary & Benefits	25,789.06	6,678.05	
	Internal Services	1,097.29	9.30	
	Contractual & Other Services	16,942.69	3,066.84	
	Reserves & Contingencies	0.00	0.00	
	43,829.04	9,754.19	22.26%	

Human Services Functional Area - Continued



Notable Variances

1. **Public Health** - Expenses do not include the 1st quarter disbursement to the State.




Public Safety Functional Area

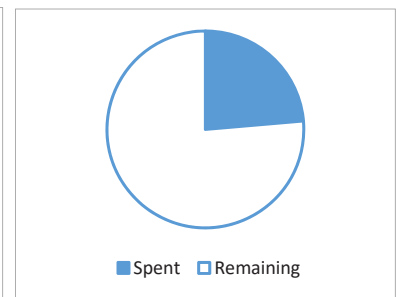
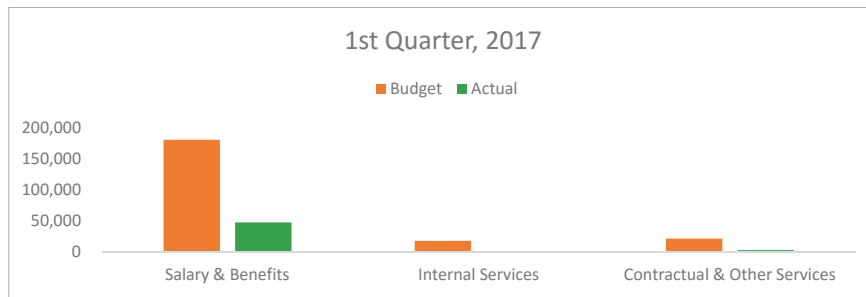
(Dollar amounts expressed in thousands)

Department	Spending Category	Budget	Actual	Spent %
Circuit Court Judges	Salary & Benefits	705.47	220.82	
	Internal Services	26.38	0.00	
	Contractual & Other Services	38.34	6.64	
	Reserves & Contingencies	0.00	0.00	
	770.19	227.45	29.53%	
Clerk of the Court	Salary & Benefits	3,509.09	933.00	
	Internal Services	133.98	0.00	
	Contractual & Other Services	1,023.77	179.70	
	Reserves & Contingencies	(96.68)	3.09	
	4,570.17	1,115.78	24.41%	
Commonwealth Attorney	Salary & Benefits	5,285.12	1,341.00	
	Internal Services	147.10	0.11	
	Contractual & Other Services	301.79	38.38	
	Reserves & Contingencies	0.00	0.00	
	5,734.01	1,379.49	24.06%	
Criminal Justice Services	Salary & Benefits	3,375.65	846.24	
	Internal Services	161.93	0.35	
	Contractual & Other Services	506.37	71.47	
	Reserves & Contingencies	(86.43)	0.00	
	3,957.52	918.07	23.20%	
Fire & Rescue	Salary & Benefits	68,493.63	17,947.93	
	Internal Services	6,001.16	251.80	
	Contractual & Other Services	8,580.91	534.46	
	Reserves & Contingencies	(4,315.88)	0.00	
	78,759.82	18,734.19	23.79%	
General District Court	Salary & Benefits	62.48	17.37	
	Internal Services	25.21	0.00	
	Contractual & Other Services	184.53	18.40	
	Reserves & Contingencies	0.00	0.00	
	272.22	35.77	13.14%	

Public Safety Functional Area- Continued


(Dollar amounts expressed in thousands)

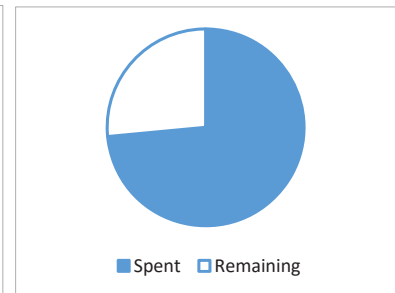
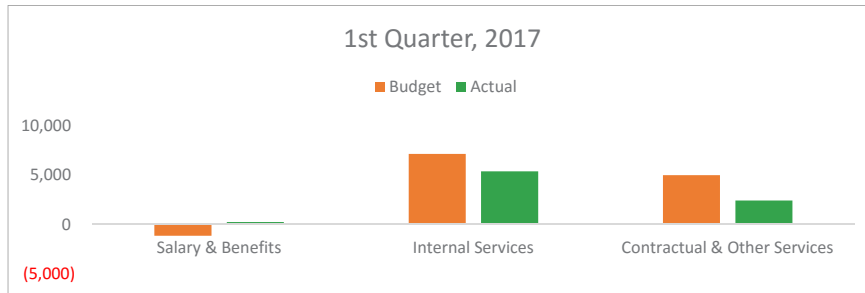
Department	Spending Category	Budget	Actual	Spent%
Police	Salary & Benefits	79,415.59	21,073.09	
	Internal Services	9,845.97	452.85	
	Contractual & Other Services	8,207.14	1,443.98	
	Reserves & Contingencies	0.00	0.00	
	97,468.69	22,969.92	23.57%	
Public Safety Communications	Salary & Benefits	9,751.32	2,163.92	
	Internal Services	262.00	0.66	
	Contractual & Other Services	1,318.54	127.87	
	Reserves & Contingencies	(247.07)	0.00	
	11,084.79	2,292.45	20.68%	
Sheriff	Salary & Benefits	8,971.53	2,412.84	
	Internal Services	770.59	37.12	
	Contractual & Other Services	627.70	168.61	
	Reserves & Contingencies	(236.30)	0.00	
	10,133.51	2,618.57	25.84%	



Non-Departmental

(Dollar amounts expressed in thousands)

Department	Spending Category	Budget	Actual	Spent %
Non-Departmental	Salary & Benefits	(1,146.60)	242.45	
	Internal Services	7,139.97	5,372.22	
	Contractual & Other Services	4,990.43	2,429.16	
	Reserves & Contingencies	(42.63)	0.00	
			10,941.17	




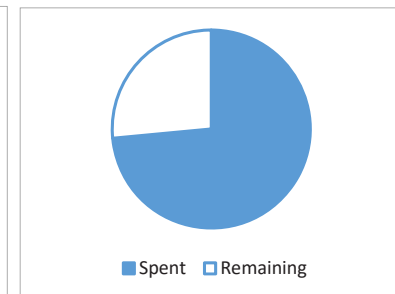
Notable Variances

- Non-Departmental** - The following annual payments are made during the 1st quarter of the fiscal year:
 - Self-Insurance Workers Compensation (\$4.1 M), Self-Insurance Casualty Pool (\$1.3 M), and Property and miscellaneous insurance premiums (\$0.3 M)
 - Northern Virginia Community College contribution (partial year, \$0.3 M) and Hylton Performing Arts Center contribution (\$1.7 M)

Debt Service

(Dollar amounts expressed in thousands)

Department	Spending Category	Budget	Actual	Spent %
Debt Service	Salary & Benefits	0.00	0.00	
	Internal Services	0.00	0.00	
	Contractual & Other Services	45,721.34	37,107.62	
	Reserves & Contingencies	0.00	0.00	
			45,721.34	



Notable Variances

- Debt Service** - The majority of debt service obligations are scheduled for payment in the 1st quarter of the fiscal year.



Prince William County

1 County Complex Court
Prince William, VA 22192

www.pwcgov.org