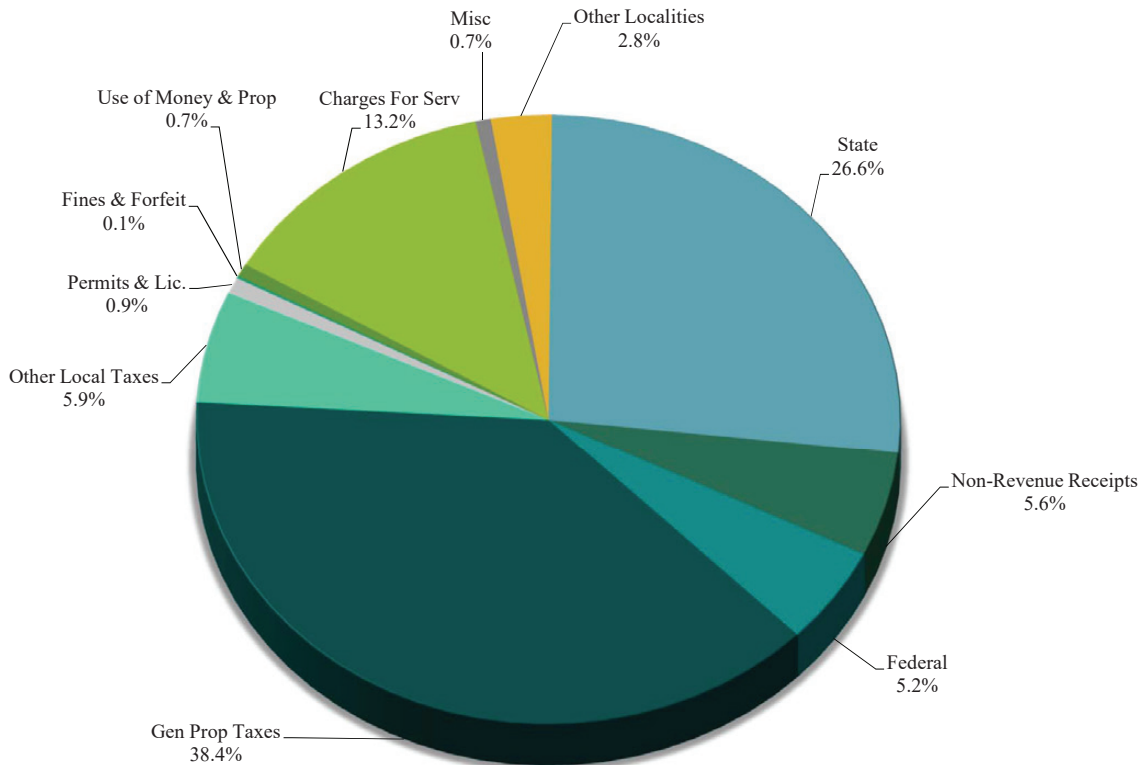


Revenues

All Funds Revenue Summary

FY2018 Total County Revenue Sources

(Note: Excludes Operating Transfers In)



\$2,241,446,622

Revenue Forecasting Methodology

Prince William County's (PWC) general revenue forecast is derived from key assumptions and trend analysis conducted by Finance Department staff. Their revenue forecasts are approved by a Revenue Committee comprised of a cross-section of County department managers as well as representatives from the County school system. During the general revenue forecast process, the Revenue Committee seeks input from public and private sector representatives associated with the County's major revenue sources. For example, the Revenue Committee received data and testimony on local residential and commercial real estate market trends from the Prince William Association of Realtors and the Northern Virginia Building Industry Association. National, state, and local economic trends were discussed with representatives from the Federal Reserve Bank of Richmond as well as the Virginia Department of Taxation. These discussions assisted the Revenue Committee and Finance Department staff in identifying and interpreting important local, state, and national economic conditions and trends.

Revenues

Revenue Descriptions

General property tax (38.4%), revenue from the Commonwealth of Virginia (26.6%), and charges for services (13.2%) make up 78.2% of All Funds Revenue, excluding operating transfers in and non-revenue receipts from the sale of bonds. The following highlights the components of each of the All Funds Revenue sources and the percent of All Funds Revenues; key assumptions behind the FY17 major general revenue totals are also included.

- **General Property Tax** - \$861.5 million; 38.4% of All Funds Revenues

General Property Taxes include real estate taxes, real and personal public service taxes, personal property taxes, and penalties and interest. In addition to the general fund, the general property tax category also funds special levies such as the County's fire levy, mosquito and forest pest management levy, and special service districts.

Key Assumptions:

- During CY16, the existing residential market realized modest appreciation of 1.6%. The projected average annual appreciation rate for CY17-20 is 2.75% for single family/townhouse/condominium and 2.0% for apartments. Additionally, the volume of new home starts and new apartment units is expected to rise as the economy stabilizes.
 - During CY16, commercial properties appreciated at a rate of 8.5%, and are projected to increase in CY17-20 at an average rate of 2.5%. New commercial space totaling 390,600 square feet was constructed during CY16 and was comprised of industrial (11%), retail (18%), office (1%), special use (data centers) (38%) and miscellaneous properties (32%).
 - Public service taxes levied on properties assessed by the State Corporation Commission are expected to increase 1.0% in FY18; average annual anticipated change in FY18-22 is 1.5%.
 - Personal property tax is anticipated to increase by 2% in FY18. Projections assume a 1% decrease in assessed value of vehicles with a 2.1% increase in billable units, and a 2% increase in business equipment taxes in FY18.
 - Penalties and interest on real estate taxes are projected to see an average annual increase of 4.9%, FY18-22.
- **Revenue from the Commonwealth** - \$595.7 million; 26.6% of All Funds Revenues
Revenue from the Commonwealth includes non-categorical revenues, reimbursements and shared expenses, categorical welfare aid, categorical education aid (Local Composite Index or LCI), other categorical aid, and miscellaneous revenue. The LCI is provided through a formula that calculates the State share of the cost of education, as determined in the Standards of Quality, including basic aid, categorical areas, and sales tax. Education aid accounts for \$512.7 million or 86% of total revenue from the Commonwealth of Virginia.
 - **Charges for Services** - \$295.1 million, 13.2% of All Funds Revenues
Charges for Services include court costs, Commonwealth Attorney fees, charges for correction and detention, mental health/mental retardation services, welfare and social services, libraries, sanitation and waste removal, education, parks and recreation, housing and community development, planning and community development, environmental management, public safety, internal service funds, medical insurance, and other items.
 - **Non-Revenue Receipts** - \$125.1 million; 5.6% of All Funds Revenues
Non-Revenue Receipts include proceeds from bond and debt sales and refundings, letters of credit, lease-participation certificates, the sale of County property and assets, insurance reimbursements and recoveries, judgement recoveries, capital leases, Sheriff fees for administration of warrants, and in-kind gifts and donations.
 - **Other Local Taxes** - \$132.1 million; 5.9% of All Funds Revenues
Other Local Taxes include short-term rental tax, local sales tax, consumer utility tax, bank stock taxes,

Revenues

Business Professional & Occupational License (BPOL) tax, motor vehicle licenses, taxes on recordation, hotel and motel tax, and franchise license tax.

Key Assumptions:

- Local sales tax revenue is projected to increase by 3% in each year of the Five-Year Plan due to an improving local economy, new retail establishments, a high level of household income, an improving employment picture and continued population growth.
- Consumer utility tax revenue is projected to increase, on average, by 2% FY18-22 due to residential growth.
- The projected average annual growth in Business Professional Occupational Licenses (BPOL) tax is 3.2%, FY18-22.
- Motor vehicle license fees, levied with the personal property tax, are anticipated to see average annual growth of 2.1%, FY18-22.
- Recordation tax is projected to see average annual growth of 1.6%, FY18-22. This growth is driven by home sales, real estate appreciation, and refinancing activity.
- **Revenue from the Federal Government** - \$116.3 million; 5.2% of All Funds Revenues
Revenue from the Federal Government includes payments in lieu of taxes, non-categorical aid, categorical welfare aid, and other categorical aid.
- **Revenue from Other Localities** - \$62.5 million; 2.8% of All Funds Revenues
Revenue from Other Localities includes revenue and reimbursements from the City of Manassas, reimbursements from the City of Manassas Park, and revenues from other localities for services provided by the County. It also includes the distribution of local funds from the Northern Virginia Transportation Authority (NVTa) for transportation improvements in the County.
- **Permits, Private Fees and Regulatory Licenses** - \$19.1 million; 0.9% of All Funds Revenues
Permits, Private Fees and Regulatory Licenses include animal licenses, development permits and licenses, fire protection permits and licenses, health protection permits and licenses, police protection permits and licenses, and other permits and licenses.
- **Miscellaneous Revenue** - \$15.8 million; 0.7% of All Funds Revenues
Miscellaneous Revenue includes recovered costs, expenditure refunds, and other miscellaneous items.
- **Revenue from Use of Money and Property** - \$15.1 million; 0.7% of All Funds Revenues
Revenue from Use of Money includes interest from pooled investments, restricted investments, market value adjustments, other interest income, banking earning credits, gain/loss on investments, and interest paid to vendors and property taxpayers. Revenue from the Use of Property includes general property rental, sale of surplus property, salvage, materials, supplies, recyclables, and recyclable bins, and gain/loss from sale of buildings, land, motor vehicles, machines, and equipment.

Key Assumptions:

- Investment income is expected to grow, on average, 19.5% annually, FY18-22. All funds are invested in accordance with the Principles of Sound Financial Management with regard to legality, safety, liquidity, and yield. The projected average portfolio size in FY18 is \$1.03 billion and \$1.15 billion by FY22.
- Interest on taxes is anticipated to increase, on average, 4.2% annually, FY18-22.
- **Fines and Forfeitures** - \$3.1 million; 0.1% of All Funds Revenues
Fines and Forfeitures include fines, court fines, parking fines, false alarm fines, and return check fees.

For a more detailed description of general revenue trends, key assumptions, and projections, please go to the [Fiscal Year 2018-2022 Projections of General County Revenue](#).

Revenues

The following table *Projected Revenue and Other Financing Sources for the FY2018 Budget* outlines the dollar amount of each revenue source by fund type:

Projected Revenue and Other Financing Sources for the FY2018 Budget									
	Governmental Funds			Component Unit Funds		Proprietary Funds		Fiduciary Fund Type	Total Adopted Budget
	General Fund	Capital Project Funds	Special Revenue Funds	Adult Detention Center	Education	Enterprise Fund	Internal Service Fund		
Projected Revenues									
Revenue from Federal Government	\$18,189,479	\$0	\$27,796,957	\$382,500	\$69,905,138	\$0	\$0	\$0	\$116,274,074
Permits & Fees	\$2,064,001	\$0	\$17,082,280	\$0	\$0	8,000	\$0	\$0	\$19,154,281
Fines & Forfeitures	\$3,095,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,095,771
Use of Money & Property	\$10,761,485	\$0	\$1,193,290	\$0	\$1,275,035	1,337,500	\$575,826	\$0	\$15,143,136
Revenue from Other Localities	\$7,262,804	\$0	\$0	\$3,906,214	\$51,282,693	\$0	\$0	\$0	\$62,451,711
Miscellaneous Revenue	\$2,723,231	\$0	\$413,027	\$57,020	\$7,530,779	497,321	\$4,532,000	\$0	\$15,753,378
Non-Revenue Receipts	\$173,700	\$0	\$0	\$0	\$124,472,342	\$0	\$0	\$500,000	\$125,146,042
Other Local Taxes	\$130,707,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400,000	\$132,107,000
General Property Taxes	\$811,236,124	\$0	\$50,163,833	\$0	\$100,000	\$0	\$0	\$0	\$861,499,957
Charges for Services	\$14,412,808	\$0	\$22,387,236	\$662,774	\$133,015,857	23,363,343	\$101,285,332	\$0	\$295,127,350
Revenue from Commonwealth	\$73,005,576	\$0	\$0	\$9,968,579	\$512,670,267	40,000	\$0	\$9,500	\$595,693,922
Total Revenues	\$1,073,631,979	\$0	\$119,036,623	\$14,977,087	\$900,252,111	\$25,246,164	\$106,393,158	\$1,909,500	\$2,241,446,622
Other Financing Sources									
Transfers In	\$46,508,025	\$25,065,424	\$6,900,506	\$27,794,509	\$574,970,745	\$6,097,494	\$499,271	\$0	\$687,835,974
Total Other Financing Sources	\$46,508,025	\$25,065,424	\$6,900,506	\$27,794,509	\$574,970,745	\$6,097,494	\$499,271	\$0	\$687,835,974
Total Revenue & Other Financing Sources	\$1,120,140,004	\$25,065,424	\$125,937,129	\$42,771,596	\$1,475,222,856	\$31,343,658	\$106,892,429	\$1,909,500	\$2,929,282,596

Revenues

All Funds Revenue Summary							
	FY14 Year Ending Actual	FY15 Year Ending Actual	FY16 Year Ending Actual	FY17 Adopted Budget	FY18 Adopted Budget	\$ Change FY17 To FY18	% Change FY17 To FY18
SECTION ONE:							
GENERAL FUND REVENUE SUMMARY							
Community Development							
Economic Development	\$2,103,982	\$526,398	\$1,091,920	\$106,939	\$106,939	(\$0)	0.00%
Library	\$2,909,927	\$3,060,706	\$3,000,876	\$2,995,495	\$2,995,495	(\$0)	0.00%
Parks & Recreation	\$23,950,913	\$26,257,250	\$27,140,077	\$10,502,233	\$8,448,238	(\$2,053,995)	(19.56%)
Planning	\$232,976	\$63,387	\$41,170	\$36,462	\$36,462	(\$0)	0.00%
Public Works	\$4,520,186	\$3,522,753	\$4,432,395	\$3,696,781	\$3,454,083	(\$242,698)	(6.57%)
Transportation	\$950	\$18,424	\$0	\$0	\$140,000	\$140,000	0.00%
Subtotal	\$33,718,934	\$33,448,918	\$35,706,438	\$17,337,910	\$15,181,217	(\$2,156,693)	(12.44%)
General Government							
Board of County Supervisors	(\$0)	\$10,000	(\$0)	(\$0)	(\$0)	(\$0)	0.00%
Audit Services	(\$0)	(\$0)	\$60,000	(\$0)	(\$0)	(\$0)	0.00%
County Attorney	\$260,750	\$264,294	\$264,911	\$245,186	\$245,186	(\$0)	0.00%
Elections	\$89,297	\$84,820	\$93,133	\$83,669	\$83,669	(\$0)	0.00%
Finance	\$4,626,648	\$4,749,597	\$15,791,383	\$2,521,469	\$2,521,469	(\$0)	0.00%
Human Resources	\$21,000	\$29,603	(\$0)	(\$0)	(\$0)	(\$0)	0.00%
Human Rights Office	\$17,650	\$17,650	\$30,000	\$47,650	\$47,650	(\$0)	0.00%
Information Technology	(\$0)	\$6,689	(\$107,505)	(\$0)	(\$0)	(\$0)	0.00%
Subtotal	\$5,015,345	\$5,162,653	\$16,131,922	\$2,897,974	\$2,897,974	\$0	0.00%
Human Services							
Area Agency on Aging	\$5,284,502	\$5,581,744	\$5,490,263	\$2,101,595	\$2,066,451	(\$35,144)	(1.67%)
Public Health	\$671,931	\$547,723	\$528,702	\$461,907	\$461,907	(\$0)	0.00%
Social Services	\$40,008,602	\$43,058,784	\$45,508,012	\$24,560,899	\$29,924,242	\$5,363,343	21.84%
Virginia Cooperative Extension	\$596,291	\$652,272	\$577,849	\$484,344	\$484,344	(\$0)	0.00%
Community Services	\$37,580,455	\$38,458,281	\$40,199,823	\$22,240,542	\$23,501,736	\$1,261,194	5.67%
Subtotal	\$84,141,781	\$88,298,802	\$92,304,648	\$49,849,287	\$56,438,680	\$6,589,393	13.22%
Public Safety							
Clerk of the Court	\$3,964,646	\$3,926,970	\$3,437,849	\$3,300,863	\$3,300,863	(\$0)	0.00%
Commonwealth's Attorney	\$2,731,773	\$2,768,548	\$2,836,735	\$2,481,455	\$2,568,767	\$87,312	3.52%
Criminal Justice Services	\$3,517,727	\$3,570,398	\$3,638,083	\$1,380,933	\$1,380,933	(\$0)	0.00%
Fire & Rescue	\$8,657,700	\$9,549,289	\$11,958,416	\$17,888,397	\$24,860,562	\$6,972,165	38.98%
General District Court	\$2,501,799	\$2,311,292	\$2,262,679	\$2,392,930	\$2,392,930	(\$0)	0.00%
Juvenile & Domestic Relations Court	\$62,492	\$69,571	\$59,850	\$81,517	\$81,517	(\$0)	0.00%
Juvenile Court Services Unit	\$15,575	\$5,579	\$5,284	\$5,264	\$5,264	(\$0)	0.00%
Law Library	\$107,058	\$109,896	\$161,930	\$124,301	\$118,452	(\$5,849)	(4.71%)
Police	\$14,177,096	\$12,706,408	\$11,794,180	\$11,147,025	\$11,147,025	(\$0)	0.00%
Public Safety Communications	\$10,351,720	\$10,283,601	\$10,613,369	\$2,502,892	\$2,502,892	(\$0)	0.00%
Sheriff	\$3,415,256	\$3,267,079	\$3,425,973	\$3,274,956	\$3,303,070	\$28,114	0.86%
Subtotal	\$49,502,841	\$48,568,632	\$50,194,349	\$44,580,533	\$51,662,275	\$7,081,742	15.89%
Debt							
Debt Service	\$12,599,308	\$13,286,571	\$13,537,250	\$16,855,001	\$16,737,744	(\$117,257)	(0.70%)
Subtotal	\$12,599,308	\$13,286,571	\$13,537,250	\$16,855,001	\$16,737,744	(\$117,257)	(0.70%)
Non-Departmental							
General Revenue	\$822,121,524	\$859,100,164	\$904,595,774	\$926,748,669	\$966,181,459	\$39,432,790	4.25%
Transfers In	(\$0)	(\$0)	\$1,188,036	\$3,538,118	\$3,844,226	\$306,108	8.65%
Unclassified Administrative	\$21,093,439	\$26,768,796	\$29,420,275	\$13,979,869	\$7,196,429	(\$6,783,440)	(48.52%)
Subtotal	\$843,214,962	\$885,868,960	\$935,204,085	\$944,266,656	\$977,222,114	\$32,955,458	3.49%
Total General Fund Revenue	\$1,028,193,171	\$1,074,634,537	\$1,143,078,692	\$1,075,787,361	\$1,120,140,004	\$44,352,643	4.12%

Revenues

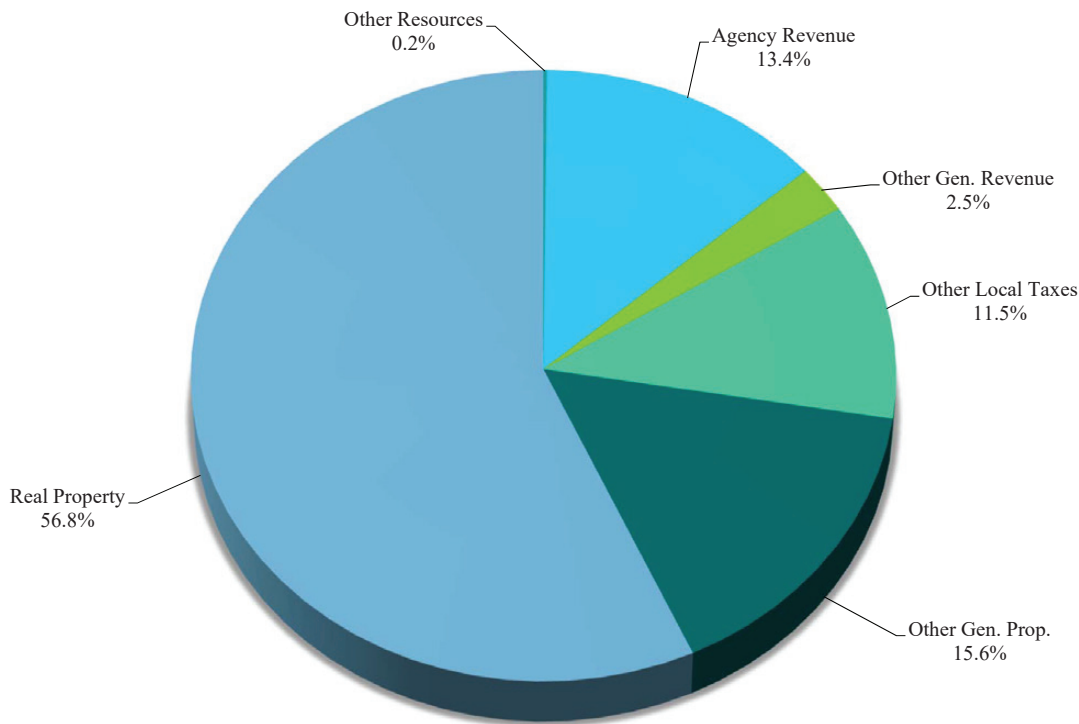
Revenue Summary							
	FY14 Year Ending Actual	FY15 Year Ending Actual	FY16 Year Ending Actual	FY17 Adopted Budget	FY18 Adopted Budget	\$ Change FY17 To FY18	% Change FY17 To FY18
SECTION TWO: NON GENERAL FUND REVENUE SUMMARY							
Special Revenue Funds							
Community Development Authority	(\$0)	(\$0)	\$1,229,479	\$2,593,361	\$2,854,623	\$261,262	10.07%
Development Services	\$20,418,933	\$21,229,288	\$22,780,651	\$22,839,601	\$23,012,534	\$172,933	0.76%
Emergency Medical Service Fee	\$4,987,762	\$5,225,958	\$5,564,072	\$5,582,183	\$5,582,183	(\$0)	0.00%
Housing & Community Development	\$33,615,578	\$31,229,482	\$32,192,012	\$35,058,024	\$35,850,561	\$792,537	2.26%
Fire & Rescue Levy	\$35,457,511	\$43,295,067	\$40,860,809	\$39,670,000	\$48,535,239	\$8,865,239	22.35%
Mosquito & Forest Pest Management	\$1,218,236	\$1,298,727	\$1,408,656	\$1,466,484	\$1,466,484	(\$0)	0.00%
Stormwater Management	\$7,418,472	\$8,008,199	\$9,017,865	\$7,946,018	\$7,946,018	(\$0)	0.00%
Transportation/Service Districts	\$2,968,383	\$3,003,449	\$659,851	\$641,487	\$689,487	\$48,000	7.48%
Total Special Revenue Funds	\$106,084,874	\$113,290,169	\$113,713,396	\$115,797,158	\$125,937,129	\$10,139,971	8.76%
Capital Project Funds							
Capital Project Funds	\$116,502,840	\$63,702,574	\$184,751,534	\$36,596,774	\$25,065,424	(\$11,531,350)	(31.51%)
Total Capital Project Funds	\$116,502,840	\$63,702,574	\$184,751,534	\$36,596,774	\$25,065,424	(\$11,531,350)	(31.51%)
Enterprise Funds							
Innovation Business Park	\$457,644	\$495,717	\$1,287,841	\$155,000	\$155,000	(\$0)	0.00%
Parks & Recreation	\$6,118,460	\$6,371,063	\$6,304,643	\$7,394,056	\$6,780,206	(\$613,850)	(8.30%)
Solid Waste	\$26,270,232	\$20,247,993	\$21,125,570	\$19,675,520	\$24,408,452	\$4,732,932	24.05%
Total Enterprise Funds	\$32,846,337	\$27,114,773	\$28,718,054	\$27,224,576	\$31,343,658	\$4,119,082	15.13%
Internal Service Funds							
Information Technology	\$23,545,240	\$26,254,214	\$28,798,459	\$29,655,059	\$31,510,388	\$1,855,329	6.26%
Public Works Construction Crew	\$1,915,445	\$1,622,498	\$2,947,280	\$1,867,509	\$1,867,509	(\$0)	0.00%
Public Works Fleet Management	\$7,623,176	\$7,415,896	\$7,439,023	\$8,295,746	\$8,556,532	\$260,786	3.14%
Medical Insurance	\$44,993,912	\$49,098,259	\$53,819,699	\$57,961,000	\$64,958,000	\$6,997,000	12.07%
Other Self Insurance	(\$0)	\$4	(\$0)	(\$0)	(\$0)	(\$0)	0.00%
Casualty Pool/Worker's Compensation	\$5,884,028	\$6,695,919	\$6,667,732	(\$0)	(\$0)	(\$0)	0.00%
Total Internal Service Funds	\$83,961,801	\$91,086,791	\$99,672,192	\$97,779,314	\$106,892,429	\$9,113,115	9.32%
Trust and Agency Funds							
Commonwealth Credit	\$478,135	\$478,850	\$444,214	\$500,000	\$500,000	(\$0)	0.00%
NVTA - 2% Transient Occupancy Tax	\$855,547	\$1,316,688	\$1,470,370	\$1,400,000	\$1,400,000	(\$0)	0.00%
Library Trust	\$88,667	\$107,082	\$146,143	(\$0)	(\$0)	(\$0)	0.00%
Innovation Owners Association	\$89,359	\$89,433	\$93,138	(\$0)	(\$0)	(\$0)	0.00%
Police Donations/Animal Friendly License Plates	\$33,584	\$30,212	\$28,141	\$9,500	\$9,500	(\$0)	0.00%
Historic Preservation Foundation	\$24,414	\$7,593	\$13,893	(\$0)	(\$0)	(\$0)	0.00%
Other Post Employment Benefits (OPEB)	\$21,150,705	\$6,958,099	\$6,572,793	(\$0)	(\$0)	(\$0)	0.00%
Police & Fire Supplemental Retirement	\$6,505,406	\$1,868,727	\$2,436,756	(\$0)	(\$0)	(\$0)	0.00%
Length of Service Award Program (LOSAP)	\$2,473,557	\$1,332,543	\$1,270,533	(\$0)	(\$0)	(\$0)	0.00%
Total Trust & Agency Funds	\$31,699,375	\$12,189,227	\$12,475,981	\$1,909,500	\$1,909,500	(\$0)	0.00%
Component Units							
Adult Detention Center	\$41,546,212	\$43,094,269	\$44,280,425	\$41,540,948	\$42,771,596	\$1,230,648	2.96%
Total Adult Detention Center Fund	\$41,546,212	\$43,094,269	\$44,280,425	\$41,540,948	\$42,771,596	\$1,230,648	2.96%
Schools							
Operating Fund	\$870,058,398	\$911,675,059	\$943,910,419	\$978,031,745	\$1,019,765,624	\$41,733,879	4.27%
School Debt Service Fund	\$78,535,200	\$78,477,806	\$82,945,475	\$88,351,647	\$101,045,974	\$12,694,327	14.37%
Construction Fund	\$116,904,617	\$120,729,694	\$132,806,520	\$159,584,000	\$138,657,100	(\$20,926,900)	(13.11%)
Food Service Fund	\$41,355,383	\$41,990,177	\$47,558,104	\$46,088,736	\$48,796,712	\$2,707,976	5.88%
Warehouse Fund	\$4,227,019	\$4,503,811	(\$4,192)	\$4,750,000	\$5,000,000	\$250,000	5.26%
Facilities Use Fund	\$1,344,024	\$1,458,934	\$1,665,417	\$1,367,269	\$1,393,377	\$26,108	1.91%
Self Insurance Fund	\$3,581,349	\$3,620,862	\$4,321,735	\$4,637,619	\$4,774,283	\$136,664	2.95%
Health Insurance Fund	\$76,260,045	\$83,067,963	\$92,837,392	\$98,346,501	\$102,034,174	\$3,687,673	3.75%
Regional School Fund	\$41,364,188	\$45,084,273	\$7,503,902	\$51,300,000	\$51,308,693	\$8,693	0.02%
Governor's School at Innovation Park	\$835,743	\$826,555	\$1,042,172	\$877,945	\$968,357	\$90,412	10.30%
School Age Child Care (SACC) Program Fund	\$357,963	\$512,575	\$386,714	\$500,000	\$500,000	(\$0)	0.00%
School Aquatic Center	(\$0)	(\$0)	(\$0)	\$2,266,235	\$978,562	(\$1,287,673)	(56.82%)
Total Schools	\$1,234,823,930	\$1,291,947,710	\$1,314,973,658	\$1,436,101,697	\$1,475,222,856	\$39,121,159	2.72%
Grand Total All Funds	\$2,688,500,903	\$2,724,808,740	\$2,948,972,648	\$2,832,737,328	\$2,929,282,596	\$96,545,268	3.41%

Revenues

General Fund Revenue Summary

The general fund accounts for all financial transactions and resources in PWC other than those required to be accounted for in another fund. Thus, the general fund is the largest and most important fund used by the County. The general fund is divided into revenues and expenditures. This pie chart shows all FY18 adopted funding sources contained within PWC's general fund. In other words, the chart shows where the money comes from to support the County's expenditures. The largest slice of this pie (56.8%) comes from Real Property Taxes. This source contains revenues received from the County's real estate. The next largest sources are Other General Property (15.6%) and Agency Revenue (13.4%). Other General Property contains revenue from such sources as Personal Property and interest on taxes. Agency Revenue contains revenues that are collected by individual County agencies. These revenues most typically come from federal and state grants as well as private sector sources. Other Local Taxes (11.5%) contains revenues from such sources as Sales Tax, BPOL, Public Utility Gross Receipts Tax, Consumer Utility Tax, and the Transient Occupancy Tax. These four pieces of the pie, when added together, make up 97.3% of total funding sources in the general fund.

FY2018 Funding Sources General Fund



\$1,118,113,367

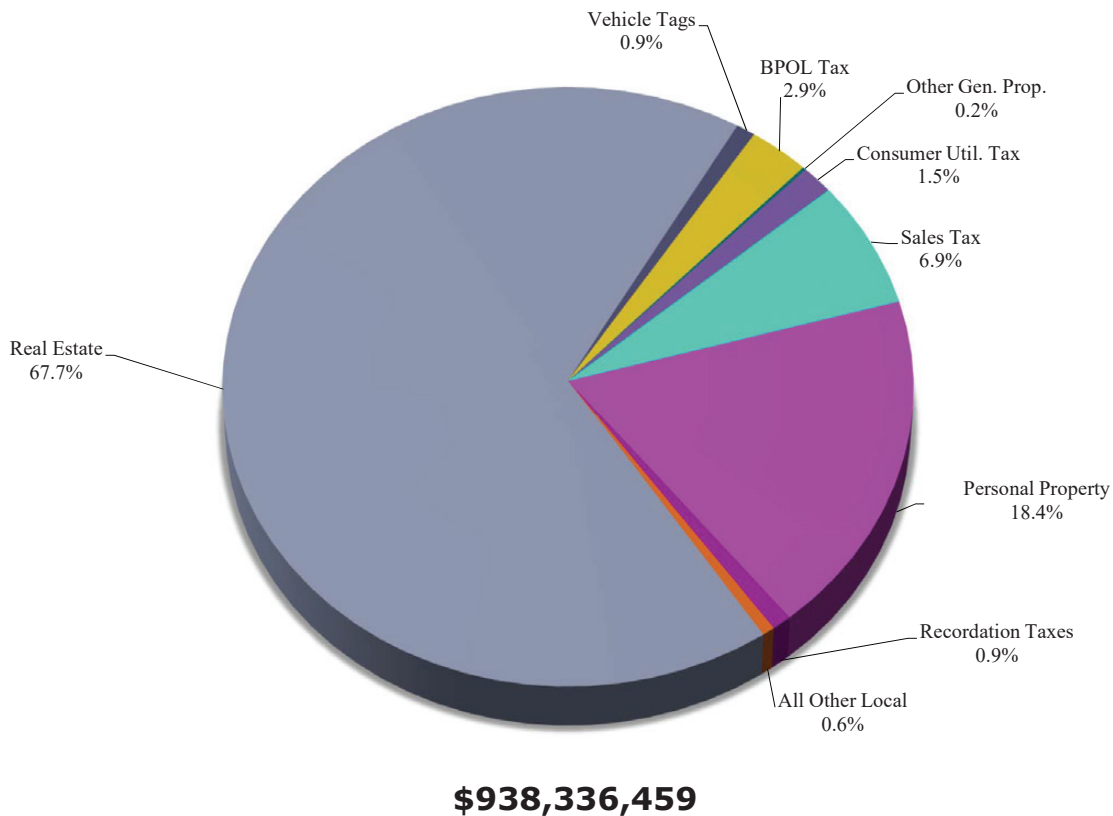
Revenues

General Fund Revenue Summary

This pie chart provides detail regarding the County's FY18 adopted local tax sources. These taxes make up a majority of the funding sources contained in the County's general fund. The largest source of local tax dollars (67.7%) comes from the real estate tax (\$1.125 per \$100 of assessed value) assessed on citizen's homes and real estate properties. The next largest source (18.4%) is Personal Property Taxes (\$3.70 per \$100 of assessed value) assessed on individual and business personal property. The next source (6.9%) is Sales Tax (a tax rate of 1%) levied on the retail sale or rent of most tangible property. These three tax sources taken together provide 93.0% of total local tax dollars coming into the County. The smaller sources of tax dollars include:

- BPOL tax (2.9%) levied on the gross receipts of County businesses;
- Consumer Utility Tax (1.5%) levied on the consumers of telephone, electric and natural gas;
- Vehicle Tags (0.9%) received from passenger cars and trucks parked or garaged in the County;
- Recordation Taxes (0.9%) is levied when a deed or deed of trust is recorded with the clerk of the circuit court;
- All Other Local (0.6%) include miscellaneous tax sources such as Transient Occupancy Tax; and
- Other General Property (0.2%) is interest earned on all taxes.

Detail of FY2018 Local Tax Sources



Revenues

General Fund Revenue & Resource Summary				
Title	FY17 Adopted Budget	FY18 Adopted Budget	\$ Change FY17/FY18 Adopted	% Change FY17/FY18 Adopted
General Revenues				
All Real Estate Taxes				
Real Estate Taxes - Current Year	\$604,097,000	\$630,111,000	\$26,014,000	4.31%
Real Estate Tax Exonerations	(\$15,706,500)	(\$16,382,900)	(\$676,400)	4.31%
Real Estate Tax Deferrals	(\$500,000)	(\$500,000)	(\$0)	0.00%
Land Redemption	\$315,000	\$315,000	(\$0)	0.00%
Public Service Real Estate Current Year	\$19,019,169	\$20,255,359	\$1,236,190	6.50%
Real Estate Penalties Current Year	\$1,532,000	\$1,449,000	(\$83,000)	(5.42%)
Total All Real Estate Taxes	\$608,756,669	\$635,247,459	\$26,490,790	4.35%
All Personal Property Taxes				
Personal Property Taxes Current Year	\$164,900,000	\$171,500,000	\$6,600,000	4.00%
Personal Property Taxes Prior Year	\$50,000	\$50,000	(\$0)	0.00%
Personal Property Tax Deferrals	(\$500,000)	(\$500,000)	(\$0)	0.00%
Personal Property Penalties Current Year	\$1,830,000	\$1,940,000	\$110,000	6.01%
Total All Personal Property Taxes	\$166,280,000	\$172,990,000	\$6,710,000	4.04%
Interest on Taxes				
Interest on all Taxes	\$1,431,000	\$1,492,000	\$61,000	4.26%
Total Interest On Taxes	\$1,431,000	\$1,492,000	\$61,000	4.26%
Total General Property Taxes	\$776,467,669	\$809,729,459	\$33,261,790	4.28%
Other Local Taxes				
Local Sales Tax	\$62,088,000	\$64,260,000	\$2,172,000	3.50%
Daily Equipment Rental Tax	\$190,000	\$194,000	\$4,000	2.11%
Consumers Utility Tax	\$14,240,000	\$14,520,000	\$280,000	1.97%
Bank Franchise Tax	\$1,500,000	\$1,500,000	(\$0)	0.00%
BPOL Tax	\$26,051,000	\$25,795,000	(\$256,000)	(0.98%)
Public Utility Gross Receipts Tax	\$1,518,000	\$1,518,000	(\$0)	0.00%
Motor Vehicle License	\$8,460,000	\$8,580,000	\$120,000	1.42%
Recordation Tax	\$7,340,000	\$8,480,000	\$1,140,000	15.53%
Deed of Conveyance Tax	\$1,730,000	\$2,360,000	\$630,000	36.42%
Transient Occupancy Tax	\$1,400,000	\$1,400,000	(\$0)	0.00%
Total Other Local Taxes	\$124,517,000	\$128,607,000	\$4,090,000	3.28%
Total Local Tax Sources	\$900,984,669	\$938,336,459	\$37,351,790	4.15%
Additional Revenue Sources				
Revenue from Money & Property	\$7,142,000	\$9,473,000	\$2,331,000	32.64%
Misc Revenue	\$7,000	\$7,000	(\$0)	0.00%
State Revenue	\$18,545,000	\$18,295,000	(\$250,000)	(1.35%)
Federal Revenue	\$70,000	\$70,000	(\$0)	0.00%
Total Additional Revenue Sources	\$25,764,000	\$27,845,000	\$2,081,000	8.08%
Total General Revenue	\$926,748,669	\$966,181,459	\$39,432,790	4.25%

Revenues

General Fund Revenue & Resource Summary				
	FY17 Adopted Budget	FY18 Adopted Budget	\$ Change FY17/FY18 Adopted	% Change FY17/FY18 Adopted
Agency Revenue				
Economic Development	\$106,939	\$106,939	(\$0)	0.00%
Library	\$2,995,495	\$2,995,495	(\$0)	0.00%
Parks & Recreation	\$10,502,233	\$8,448,238	(\$2,053,995)	(19.56%)
Planning	\$36,462	\$36,462	(\$0)	0.00%
Public Works	\$3,696,781	\$3,454,083	(\$242,698)	(6.57%)
Transportation	(\$0)	\$140,000	\$140,000	0.00%
County Attorney	\$245,186	\$245,186	(\$0)	0.00%
Elections	\$83,669	\$83,669	(\$0)	0.00%
Finance	\$2,521,469	\$2,521,469	(\$0)	0.00%
Human Rights Office	\$47,650	\$47,650	(\$0)	0.00%
Area Agency on Aging	\$2,101,595	\$2,066,451	(\$35,144)	(1.67%)
Public Health	\$461,907	\$461,907	(\$0)	0.00%
Social Services	\$24,560,899	\$29,924,242	\$5,363,343	21.84%
Virginia Cooperative Extension	\$484,344	\$484,344	(\$0)	0.00%
Community Services	\$22,240,542	\$23,501,736	\$1,261,194	5.67%
Non-Departmental	\$13,979,869	\$7,196,429	(\$6,783,440)	(48.52%)
General Debt	\$16,855,001	\$16,737,744	(\$117,257)	(0.70%)
Clerk of the Court	\$3,300,863	\$3,300,863	(\$0)	0.00%
Commonwealth's Attorney	\$2,481,455	\$2,568,767	\$87,312	3.52%
Criminal Justice Services	\$1,380,933	\$1,380,933	(\$0)	0.00%
Fire & Rescue	\$17,888,397	\$24,860,562	\$6,972,165	38.98%
General District Court	\$2,392,930	\$2,392,930	(\$0)	0.00%
Juvenile & Domestic Relations Court	\$81,517	\$81,517	(\$0)	0.00%
Juvenile Court Services Unit	\$5,264	\$5,264	(\$0)	0.00%
Law Library	\$124,301	\$118,452	(\$5,849)	(4.71%)
Police	\$11,147,025	\$11,147,025	(\$0)	0.00%
Public Safety Communications	\$2,502,892	\$2,502,892	(\$0)	0.00%
Sheriff	\$3,274,956	\$3,303,070	\$28,114	0.86%
Total Agency Revenue	\$145,500,574	\$150,114,319	\$4,613,745	3.17%
Total General Fund Revenue	\$1,072,249,243	\$1,116,295,778	\$44,046,535	4.11%
County Resources				
Budgeted County Resources				
Indirect Cost Transfers:				
Transfer from FMO Development Services	\$38,397	\$69,102	\$30,705	79.97%
Transfer from Site Development Review & Inspection	\$573,150	\$704,377	\$131,227	22.90%
Transfer from Building Development	\$881,947	\$838,971	(\$42,976)	(4.87)
Transfer from Mosquito & Forest Pest	\$212,379	\$216,470	\$4,091	1.93%
Transfer from Stormwater Management Fee	\$392,026	\$569,716	\$177,690	45.33%
Transfer from SW Operations	\$1,164,019	\$1,121,390	(\$42,629)	(3.66)
Special Taxing District Debt Support	\$276,200	\$324,200	\$48,000	17.38%
Total Budgeted County Resources	\$3,538,118	\$3,844,226	\$306,108	8.65%
Total Budgeted Revenue & Resources	\$1,075,787,361	\$1,120,140,004	\$44,352,643	4.12%

Revenues

General Fund Revenue & Resource Summary				
	FY17 Adopted Budget	FY18 Adopted Budget	\$ Change FY17/FY18 Adopted	% Change FY17/FY18 Adopted
Other County Resources				
Recordation Tax Rev Committed for Transportation Projects	(\$5,450,000)	(\$6,290,000)	(\$840,000)	15.41%
Recordation Tax Rev Used for Transportation Debt Service	\$4,880,980	\$4,746,716	(\$134,264)	(2.75%)
Transient Occupancy Tax Revenue Committed for Tourism	(\$2,100,000)	(\$2,100,000)	\$0	0.00%
Transient Occupancy Tax Used for Tourism	\$2,100,000	\$1,900,515	(\$199,485)	(9.50%)
Use of Capital Reserve - Historic Preservation	\$145,488	\$0	(\$145,488)	(100.00%)
Reduce Revenue Stabilization Reserve to 2% Projected Rev	\$8,550,000	\$0	(\$8,550,000)	(100.00%)
Contribute Excess Rev Stabilization Funds to Cap Reserve	(\$8,550,000)	\$0	\$8,550,000	(100.00%)
Add Funds to Golf Course Reserve	(\$80,000)	(\$80,000)	\$0	0.00%
Add Funds to Parks and Recreation Turf Field Reserve	\$0	(\$212,000)	(\$212,000)	0.00%
Use of Senior Tour Bus Replacement Fund	\$24,000	\$8,132	(\$15,868)	(66.12%)
Use of Fire Programs Fund for Ladder Truck Replacement at PSTC	\$600,000	\$0	(\$600,000)	(100.00%)
Total Other County Resources	\$120,468	(\$2,026,637)	(\$2,147,105)	(1,782.30%)
Total County Resources	\$3,658,586	\$1,817,589	(\$1,840,997)	(50.32%)
Total Revenue & Resources	\$1,075,907,829	\$1,118,113,367	\$42,205,538	3.92%

Calculation of County & Schools General Revenue Split				
	FY17 Adopted Budget	FY18 Adopted Budget	\$ Change FY17/FY18 Adopted	% Change FY17/FY18 Adopted
Revenue & Resources County/School Split				
Total General Revenues	\$926,748,669	\$966,181,459	\$39,432,790	4.25%
Less Recordation Tax Revenue	(\$7,340,000)	(\$8,480,000)	(\$1,140,000)	15.53%
Total Split Between County & Schools	\$919,408,669	\$957,701,459	\$38,292,790	4.16%
General Fund Total Transferred to Schools (57.23%)	\$526,177,581	\$548,092,545	\$21,914,964	4.16%
County Share of County/School Split (42.77%)	\$393,231,088	\$409,608,914	\$16,377,826	4.16%
Other County Resources (Not Split)				
-Agency Revenue	\$145,500,574	\$150,114,319	\$4,613,745	3.17%
-Budgeted County Resources	\$3,538,118	\$3,844,226	\$306,108	8.65%
-Other County Resources	\$120,468	(\$2,026,637)	(\$2,147,105)	(1,782.30%)
-Recordation Tax Revenue	\$7,340,000	\$8,480,000	\$1,140,000	15.53%
County Share of General Fund Total	\$549,730,248	\$570,020,822	\$20,290,574	3.69%
Total County and Transfer to Schools	\$1,075,907,829	\$1,118,113,367	\$42,205,538	3.92%

Revenues

