

General Debt/Capital Improvement Program



Agency & Program

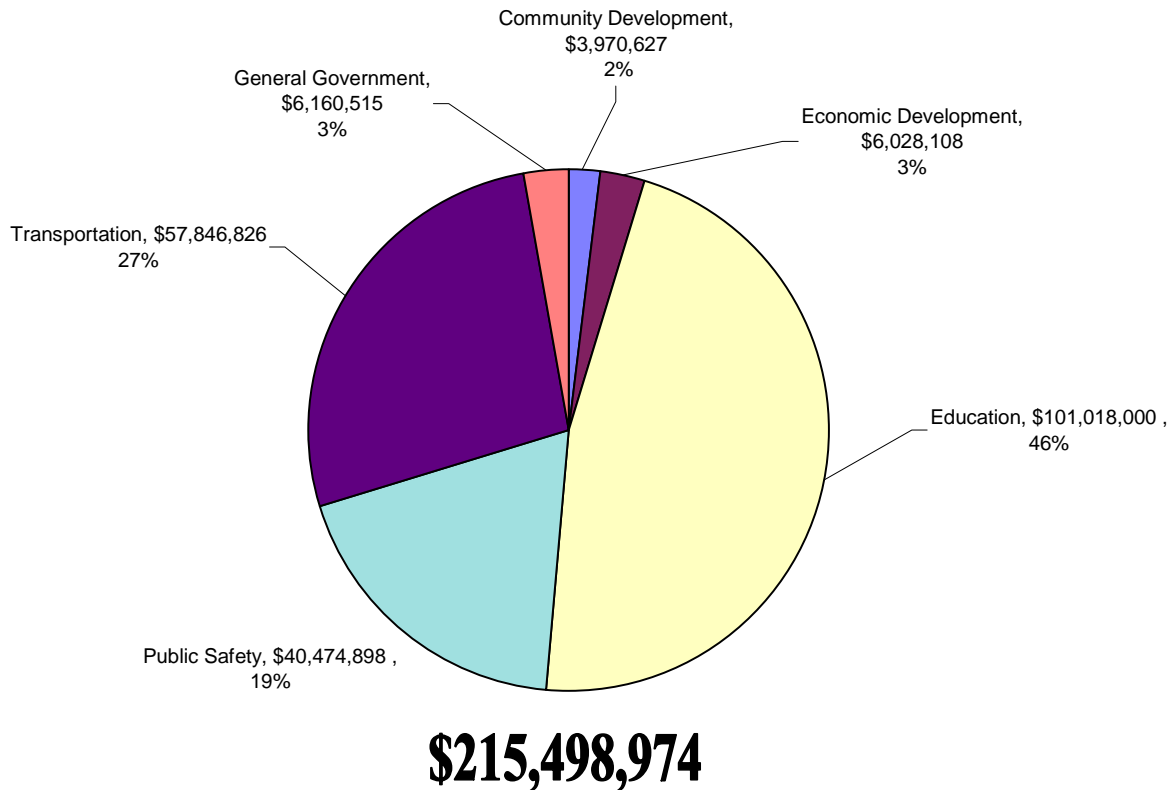
General Debt/Capital Improvement Program

Locator 

Expenditure and Revenue Summary

Expenditure By Program	FY 04 Approp.	FY04 Actual	FY05 Adopted	FY06 Adopted	% Change Adopt 05/ Adopted 06
Total Expenditure	\$25,955,489	\$20,971,351	\$32,253,441	\$37,933,838	17.61%
Funding Sources					
Revenue from Use of Money	\$889,655	\$841,742	\$787,342	\$826,313	4.95%
Revenue from Commonwealth	\$0	\$0	\$0	\$0	0.00%
Non-Revenue Receipts	\$0	\$0	\$486,947	\$0	0.00%
Transfers In	\$1,011,477	\$575,359	\$1,309,944	\$1,704,444	30.12%
Total Designated Funding Sources	\$1,901,132	\$1,417,101	\$2,584,233	\$2,530,757	-2.07%
Net General Tax Support	\$24,054,357	\$19,554,250	\$29,669,208	\$35,403,081	19.33%

FY 06 General Debt and CIP Cash Investment by Strategic Goal Area



Debt Management in Prince William County

General Debt

The County's General Debt budget includes principal and interest payments on outstanding debt repaid from the General Fund. Debt service payments of the school system and self-supporting revenue bonds are included in the respective budgets of the school system and of the various enterprises.

General Fund debt maintenance expenditures will be higher in FY 06 than in FY 05. Most General Debt obligations for the County are typically structured with level principal, thereby reducing the debt service payments annually. However, with new County debt issuance in FY 05 that is supported by the General Fund, the overall debt payments increase.

Major Issues

Please Note: Additional Information on Capital Improvement Projects can be found in the Capital Improvement Program Document. Available online at <http://www.pwcgov.org/budget>

- A. **Existing Debt** - The amount of debt service on financing issued prior to FY 06 is \$28,170,492
- B. **Other Debt Service Costs** - Other debt service costs for FY 06 such as trustee fees are \$80,000.
- C. **Projects Planned for Debt Financing in FY 06** -
 1. **2002 Road Bond Referendum** - \$24,420,000 will be sold in FY 06 to improve Benita Fitzgerald Boulevard, Minnieville (Cardinal to Spriggs), Minnieville (Old Bridge to Caton Hill), Prince William Parkway Extension to Route 1, Route 1 Improvements, and Route 15 Improvements. All of these projects were approved by voters during the 2002 road bond referendum.
 - **Service Level Impact** - The projects will relieve traffic congestion, improve safety conditions, improve commute times and improve access and provide alternative routes to various parts of the County.
 2. **River Oaks Fire and Rescue Station** - \$5,630,000 is scheduled to be sold in FY 06 for the construction of the River Oaks Fire and Rescue Station. Annual debt service will be paid through the County-wide Fire Levy.
 - **Service Level Impact** - Response Time Improvements: The River Oaks Fire and Rescue Station will see response time improvements for low density, medium density, and high density areas.
 3. **Birchdale Fire and Rescue Station** - \$3,745,000 is scheduled to be sold in FY 06 for the reconstruction of the Birchdale Fire and Rescue Station. Annual debt service will be paid through the County-wide Fire Levy.
 - **Service Level Impact** - Although this reconstruction is not expected to directly impact station response times, it is anticipated that improved living and working space can improve volunteer firefighter recruitment and retention.
 4. **Public Safety Driving Training Facility** - \$12,000,000 is scheduled to be sold by the Northern Virginia Criminal Justice Academy for a Public Safety Driving Training Facility. Prince William County is obligated for 30% (\$3,600,000) of the debt. The remaining \$8,400,000 of debt is the responsibility of member agencies of the Northern Virginia Criminal Justice Academy.
 - **Service Level Impact** - The Commonwealth of Virginia requires that each entry level officer receive driver training as part of their basic school training.

Major Issues (continued)

5. **Pfizer Stadium Replacement** - \$13,716,000 is scheduled to be sold for a new baseball stadium to replace G. Richard Pfizer Stadium. Prince William County's General Fund will provide one-half of the debt service costs and the Park Authority is responsible for paying the other half of debt service.
 - **Service Level Impact** - A new stadium may attract a broader base of activities that can complement the primary activity at the facility and increase declining fan attendance.
6. **INNOVATION Infrastructure** - \$4,338,608 is scheduled to be borrowed in FY 06 for widening of INNOVATION Drive, completion of the Western Spine Road, and completion of Stormwater Pond #3.
 - **Service Impact** - Construction of this infrastructure will improve access to marketable sites at INNOVATION and create an environment attractive to targeted businesses.

Debt Issuance for Major Projects in 2006-2011 Proposed Capital Improvement Program

- A. **November 2006 Road Bond Referendum** - The CIP includes a planned road bond referendum in the fall of 2006 (FY 07) to fund projects that improve the County's road network. The total cost of the referendum is estimated at \$170,000,000. Debt (\$66,500,000) is scheduled to be sold during a five year period as part of this CIP in FY 07, FY 08, FY 09, FY 10, and FY 11, with the \$103.5 million dollar balance to be sold beyond FY 11.
 - **Service Level Impacts** - The projects will relieve traffic congestion, improve safety conditions, improve commute times and improve access and provide alternative routes to various parts of the County.
- B. **Adult Detention Center Phase II** - \$27,395,000 (County Portion) is scheduled to be sold in FY 08. \$18,980,000 (State Portion) is also scheduled to be sold in FY 08. Annual debt service payments will be paid from the General Fund. The state is scheduled to reimburse the County, after 2011, and is not included in the 2006-2011 CIP.
 - **Service Level Impacts** - Future jail expansions will be necessary to meet the forecasted inmate population of 1,514 by 2015.
- C. **Public Safety Training Center Phase I** - \$34,990,000 is scheduled to be sold in FY 09 for the construction of approximately 125,782 square feet to accommodate the growing needs of public safety agencies.
 - **Service Impact** - The Training Center expansion will provide a wide array of training programs for public safety personnel.
- D. **Public Safety Training Center Phase II** - \$4,410,000 is scheduled to be sold in FY 11 for the acquisition of additional land to construct 99,900 square feet to accommodate growing public safety needs.
 - **Service Impact** - The Training Center expansion will provide a wide array of training programs for public safety personnel.
- E. **Montclair and Gainesville Libraries** - In the fall of 2006, a \$20,000,000 library referendum will be placed before Prince William County voters. \$20,000,000 will support the construction and purchase of books for the Montclair and Gainesville Libraries. Construction of Montclair is scheduled to begin in FY 07 and Gainesville in FY08.
 - **Service Impact** - Each library will serve an area that has from 25,000 to 60,000 residents within an average 10 to 15 minute drive.

Debt Issuance for Major Projects in 2006-2011 Proposed Capital Improvement Program (continued)

- F. Parks Referendum** - A \$20,000,000 park referendum is recommended in the fall of 2005 to fund projects that improve park and recreational opportunities for County residents, The Park Authority Board has identified the following projects for referendum consideration:
- Fuller Heights Park
 - Hellwig/ Independent Hill Sports Fields
 - Indoor Center Expansion at Chinn and Ben Lomond Community Center
 - Land Acquisition
 - Locust Shade Park Improvement (Phase II)
 - Trails Development
 - Sports Field / Park Improvements
- **Service Impacts** - Additional fields will provide the capacity needed to meet increased recreational demands due to population growth.
- G. Prince William County Schools** - In the 2006-2011 Capital Improvement Program, school projects total \$494,568,000.

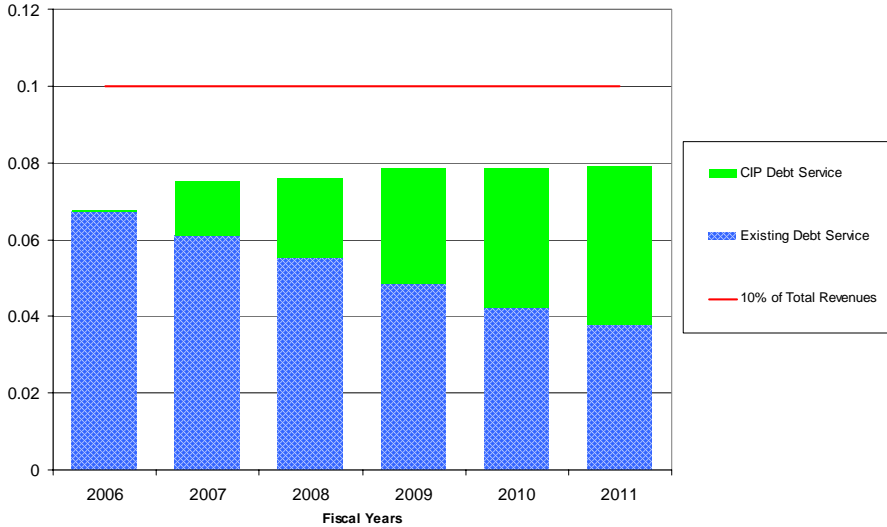
Additional CIP Funding

- A. Recordation Revenue** - Recordation revenue is generated by the recording of deeds by the county. A portion of recordation revenue is sent to the state and the balance is retained by the county. A portion of the recordation revenue will support Linton Hall III and Wellington Road. In FY 07-11, \$27,331,628 in recordation revenue is available to assist with the 2006 road bond.

Debt Capacity

The Debt Service Capacity chart highlights the County’s current debt service obligations with the addition of the County Capital Improvement Program (CIP) projects. The County’s future debt service averages just under 8% of total revenues in FY 06 - FY 11. The CIP is projecting issuance of both County and school debt throughout FY 06 - 11.

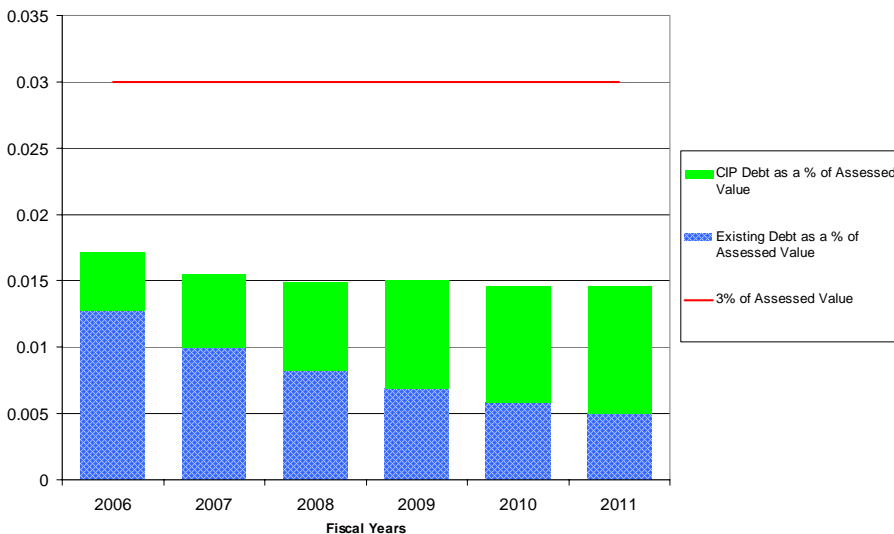
Debt Service Capacity - County & Schools



Debt As a Percentage of Assessed Value

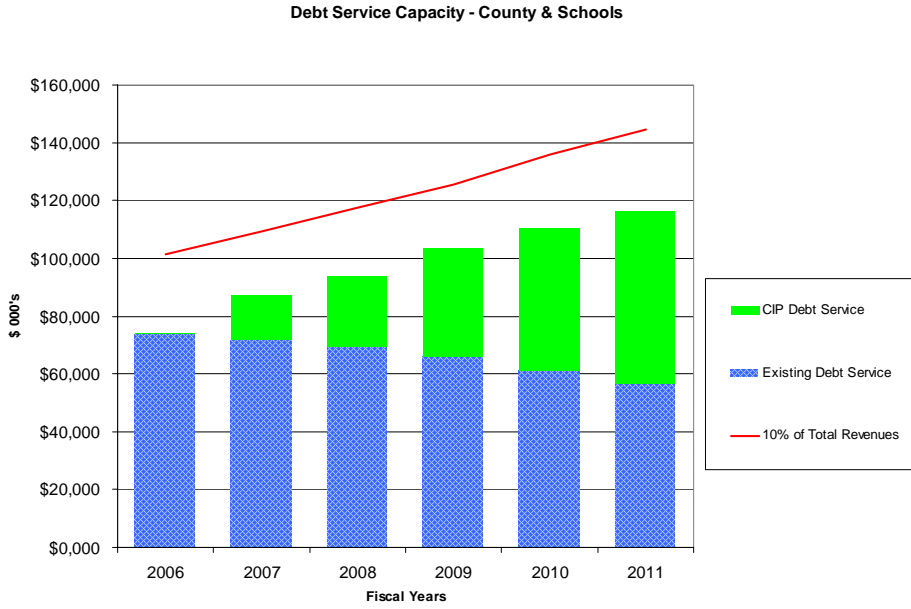
The graph below illustrates the County’s success in maintaining the debt level below 3% of the net assessed valuation of taxable property in the County as set forth in the County’s Principles of Sound Financial Management.

Debt Outstanding as Percent of Assessed Value



Debt Service

The graph below illustrates the County's and the School's total debt service obligation in principal and interest payments over the next six years. The tables on the next two pages include debt service payments for the County's and the Schools' debt service projections through FY 11.



Funding by Project, 6 Year Projection

General Debt	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11
Existing Debt by Project:						
234 Bypass	\$664,718	\$635,300	\$604,283	\$546,856	\$399,342	\$378,844
Ashton Avenue North	73,379	75,428	72,789	73,595	62,123	60,611
Ashton Avenue South	221,126	227,301	219,347	221,777	187,204	182,648
ATCC	1,325,375	1,321,000	1,321,700	1,325,000	1,325,600	1,323,500
BMX	30,732	29,833	28,933	28,034	27,937	26,498
Bull Run Library	278,381	266,821	255,209	241,667	190,682	181,689
Cardinal Drive	716,522	736,531	710,759	718,633	606,605	591,842
Chinn Library	446,581	423,757	400,970	341,309	191,615	181,138
Facilities General	2,919,380	2,848,825	2,603,225	2,545,238	2,479,913	1,896,963
Innovation Infrastructure	3,500	3,500	3,500	3,500	3,500	3,500
Innovation Loop Road	182,219	176,984	171,748	173,460	166,482	158,871
Judicial Center	1,700,990	1,672,847	1,678,878	1,607,443	1,571,647	1,533,383
Juvenile Detention Center Phase II	546,060	537,026	538,962	516,029	504,538	492,254
Liberia Extended	388,408	399,254	385,284	389,552	328,825	320,822
Linton Hall Fire Station (Fire Levy)	590,830	578,942	563,232	554,144	542,520	590,830
Minnieville Road (existing)	266,585	257,721	250,226	243,106	236,547	230,739
Minnieville Road (Old Bridge to Caton Hill) (existing debt)	337,227	331,873	324,422	316,186	307,918	299,487
Old Bridge	56,942	58,532	56,484	54,721	48,315	47,141
Owens Building	474,617	466,765	468,447	448,515	438,527	427,851
Parks General	643,997	623,856	603,747	551,098	418,996	409,750
Parkway Extention to Rt. 1 (existing)	849,220	828,075	806,636	784,829	763,902	744,021
Prince William Parkway	6,098,891	5,876,401	5,628,304	5,392,991	4,691,555	4,467,841
Public Safety Training Center	664,718	639,016	613,134	597,642	506,046	482,819
PW Parkway Intersection Imprmts at Minnieville	224,004	223,554	220,198	216,682	213,007	208,533
PW Parkway Intersection Imprmts at Old Bridge	257,385	256,867	253,012	248,972	244,749	239,608
Ridgefield Road	531,727	515,201	499,918	484,976	478,108	459,272
Rippon Lodge	190,624	190,624	190,624	190,624	190,624	0
Rt 1 Intesection (existing)	252,673	248,112	242,248	235,732	229,216	222,700
Sportsfields	234,758	227,796	221,140	214,789	209,382	203,776
Spriggs Phase I	1,178,110	1,165,564	1,143,330	1,120,822	1,101,040	1,074,172
Spriggs Road Phase II	544,457	537,306	526,043	513,688	501,213	488,143
Sudley Manor Drive	2,048,441	2,039,645	2,006,559	1,971,469	1,935,124	1,892,514
Sudley Park Land Acquisition	66,781	64,804	62,903	61,077	59,715	57,916
Sudley Road	332,046	318,811	305,497	294,246	242,203	230,966
Valley View Park	262,330	254,624	247,014	239,499	237,215	226,614
Veterans Park	113,860	110,479	107,260	110,479	101,385	98,890
Wellington Road	466,287	454,763	442,939	430,725	418,943	407,736
Wellington Station Road	69,951	67,834	65,717	67,245	64,213	60,849
Western District Police Station	1,586,559	1,586,139	1,584,944	1,587,974	1,585,074	1,586,399
Yorkshire Fire Station (Fire Levy)	330,714	330,444	330,019	334,439	333,549	332,504
Subtotal County Existing Debt	\$28,171,105	\$27,608,155	\$26,759,584	\$25,998,763	\$24,145,099	\$22,823,632
Subtotal School Existing Debt	\$45,758,370	\$44,297,131	\$42,782,539	\$40,008,106	\$37,131,857	\$31,012,522
Total Existing Debt	\$73,929,475	\$71,905,286	\$69,542,123	\$66,006,869	\$61,276,956	\$53,836,154

Debt Funded Projects in the CIP

New Debt, Current CIP Projects	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11
County						
2012 Fire Station (Fire Levy)	\$0	\$0	\$0	\$0	\$0	\$78,100
Adult Detention Center Phase I	4,169,850	4,093,913	4,017,974	3,942,038	2,902,500	2,826,563
Adult Detention Center Phase II	0		569,400	4,111,157	4,028,972	3,946,787
Benita Fitzgerald Drive	47,000	185,650	180,950	176,250	171,550	166,850
Birchdale Fire Station (Fire Levy)	93,625	369,819	360,456	351,094	341,731	332,369
Central District Police Station	0	0	0	0	1,202,786	4,350,078
Dominion Club Fire Station (Fire Levy)	0	0	115,650	418,268	406,703	395,138
Gainesville Library	0	0	500,000	1,321,500	1,278,550	1,235,600
Innovation Infrastructure	237,000	316,000	335,749	335,749	335,749	335,749
McCoart Government Center	3,679,825	3,592,671	3,505,518	3,418,364	3,331,210	3,244,056
Minnieville Road (Cardinal to Spriggs) (new Debt)	221,000	872,950	850,850	828,750	806,650	784,550
Minnieville Road (Old Bridge to Caton Hill) (new debt)	127,750	665,713	1,074,483	1,045,598	1,016,713	987,828
Montclair Library	0	0	1,418,500	1,373,450	1,328,400	1,283,350
November 2006 Road Bond Referendum	0	0	363,000	1,893,100	3,645,200	5,348,100
Parkway Extension to Rt. 1 (new Debt)	6,250	24,688	24,063	23,438	22,813	22,188
River Oaks Fire Station (Fire Levy)	140,750	555,962	541,887	527,812	513,737	499,662
Route 1 Improvements (new Debt)	64,250	365,687	652,067	634,452	616,837	599,222
Route 15 Improvements	144,250	871,287	1,645,787	1,601,212	1,556,637	1,512,062
Subtotal County Current CIP	\$8,931,550	\$11,914,340	\$16,156,334	\$22,002,232	\$23,506,738	\$27,948,252
Parks						
Pfitzner Stadium Replacement (County)	\$0	\$720,090	\$701,231	\$682,371	\$644,652	\$644,652
Pfitzner Stadium Replacement (PA)	0	720,090	701,231	682,371	663,511	644,652
Parks Referendum	0	0	330,000	1,549,150	1,791,005	2,098,255
Subtotal Parks Current CIP	\$0	\$1,440,180	\$1,732,462	\$2,913,892	\$3,099,168	\$3,387,559
Schools						
Addition (Bel Air ES)	\$0	\$0	\$295,680	\$287,616	\$279,552	\$271,488
Administrative Building	0	1,600,000	2,000,000	1,948,000	1,896,000	1,844,000
Elementary School ((Somerset (W))	1,491,100	1,456,845	1,422,590	1,388,335	1,354,080	1,319,825
Elementary School (Cherry Hill)	0	0	0	1,993,200	1,938,840	1,884,480
Elementary School (Princedale (E))	1,491,000	1,456,845	1,422,590	1,388,335	1,354,080	1,319,825
Elementary School (TBD)	0	0	0	0	2,072,400	2,015,880
Elementary School (TBD)	0	0	0	0	0	2,154,900
Elementary School (TBD)	0	0	1,917,300	1,865,010	1,812,720	1,760,430
Elementary School (Yorkshire repl))	0	0	601,590	1,988,893	1,934,203	1,879,513
High School TBD	0	584,000	3,460,200	6,257,560	6,085,280	5,913,000
High School TBD	0	0	0	0	722,370	3,953,334
Middle School (TBD)	0	0	0	1,577,400	3,111,780	3,025,740
Middle School (TBD)	0	1,379,000	2,861,425	2,785,580	2,709,735	2,633,890
Middle School (West)	1,232,563	2,536,747	2,475,119	2,413,491	2,351,863	2,290,234
Renewal Projects	740,000	723,000	706,000	689,000	672,000	655,000
Subtotal Schools Current CIP	\$4,954,663	\$9,736,437	\$17,162,494	\$24,582,420	\$28,294,903	\$32,921,539
Grand Total of Current CIP Projects	\$13,886,213	\$23,090,957	\$35,051,290	\$49,498,544	\$54,900,809	\$64,257,350

Debt Funded Projects in the CIP

New Debt, New CIP Projects- by Project:	<u>FY 06</u>	<u>FY 07</u>	<u>FY 08</u>	<u>FY 09</u>	<u>FY 10</u>	<u>FY 11</u>
County						
Gainesville Fire and Rescue (Fire Levy)	\$0	\$108,300	\$391,685	\$380,855	\$370,025	\$359,195
Spicer Station (Fire Levy)	\$308,025	\$300,949	\$293,873	\$286,796	\$279,720	\$272,644
Public Safety Driver Training Facility	300,000	1,185,000	1,155,000	1,125,000	1,095,000	1,065,000
Public Safety Expansion II	0	0	0	0	0	132,300
Public Safety Expansion I	0	0	0	1,049,700	3,796,415	3,691,445
Subtotal New County Projects	\$608,025	\$1,594,249	\$1,840,558	\$2,842,351	\$5,541,160	\$5,520,584
Parks						
Forest Greens Golf Course Expansion	\$0	\$0	\$0	\$0	\$407,550	\$396,435
PWC Golf Course Renovation	108,300	105,070	101,840	98,610	95,380	92,150
Subtotal New Park Projects	\$108,300	\$105,070	\$101,840	\$98,610	\$502,930	\$488,585
Schools						
Addition (Belmont ES)	\$114,114	\$111,462	\$108,810	\$106,158	\$103,506	\$100,854
Addition (Marumscos Hills)	57,057	55,731	54,405	53,079	51,753	50,427
Elementary School (TBD)			Debt Service begins in FY 2012			
Elementary School (TBD)			Debt Service begins in FY 2013			
High School TBD			Debt Service begins in FY 2012			
Middle School (4 Yr Trail)	991,600	968,820	946,040	923,260	900,480	877,700
Middle School (TBD)	0	0	0	0	1,705,550	3,364,585
Middle School (TBD)			Debt Service begins in FY 2012			
Subtotal New School Projects	\$1,162,771	\$1,136,013	\$1,109,255	\$1,082,497	\$2,761,289	\$4,393,566
Total All New Projects	\$1,879,096	\$2,835,332	\$3,051,653	\$4,023,458	\$8,805,379	\$10,402,735
Total County All CIP Debt	\$9,539,575	\$13,508,589	\$17,996,892	\$24,844,583	\$29,047,898	\$33,468,836
Total Park All CIP Debt	\$108,300	\$1,545,250	\$1,834,302	\$3,012,502	\$3,602,098	\$3,876,144
Total School All CIP Debt	\$6,117,434	\$10,872,450	\$18,271,749	\$25,664,917	\$31,056,192	\$37,315,105
Total All County Debt	\$37,818,980	\$42,661,994	\$46,590,778	\$53,855,848	\$56,795,095	\$60,168,612
Total All Park Debt	\$108,300	\$1,545,250	\$1,834,302	\$3,012,502	\$3,602,098	\$3,876,144
Total All School Debt	\$51,875,804	\$55,169,581	\$61,054,288	\$65,673,023	\$68,188,049	\$68,327,627

Debt Funded Projects in the CIP

Grand Total All Debt Service	\$89,803,084	\$99,376,825	\$109,479,368	\$122,541,373	\$128,585,242	\$132,372,383
Debt Program Administrative Expenses						
Investment Fees on Unspent Bond Proceeds	\$38,971	\$41,003	\$56,714	\$46,729	\$50,050	\$52,552
Other Debt Service Costs	80,000	80,000	80,000	80,000	80,000	80,000
Subtotal Administrative Expenses	\$118,971	\$121,003	\$136,714	\$126,729	\$130,050	\$132,552
Total General Debt	\$89,922,055	\$99,497,828	\$109,616,082	\$122,668,102	\$128,715,292	\$132,504,935
Funding Sources:	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11
Rent from ATCC	\$685,042	\$685,042	\$685,042	\$685,042	\$685,042	\$685,042
Transfer - Innovation Enterprise Fund	240,500	319,500	339,249	339,249	339,249	339,249
Transfer in from Fire Levy	1,463,944	2,244,416	2,596,802	2,853,408	2,787,985	2,860,442
Transfer in from Park Authority (Share of Pfitzner Stadium)	0	720,090	701,231	682,371	663,511	644,652
Debt Service Reserve Interest Earned	102,300	102,300	102,300	102,300	102,300	102,300
Interest earned on Unspent Bond Proceeds	38,971	41,003	56,714	46,729	50,050	52,552
Subtotal Funding Sources	\$2,530,757	\$4,112,351	\$4,481,338	\$4,709,099	\$4,628,137	\$4,684,237
Net General Tax Support	\$87,391,298	\$95,385,477	\$105,134,744	\$117,959,003	\$124,087,155	\$127,820,699

Bond Rating

Efforts have been made over the past several years to enhance the County's rating for general obligation bonds. In October 2004, these efforts took effect when Fitch (a credit rating agency) upgraded all of the County's General Obligation debt from AA+ to AAA. AAA ratings are awarded to less than 1% of local governments in the United States. The other credit rating agency that evaluates the County's creditworthiness is Moody's Investors Service which left its rating of the County's credit unchanged at AA+; this is also an exceptionally high credit rating. These bond ratings serve as a statement of a locality's economic, financial and managerial condition and represent the business community's assessment of the investment quality of a local government. Highly rated bonds are more attractive and are more competitive in the market and thereby help lower interest costs paid by County residents.

Debt Management Policy Statement

Proper Debt Management provides a locality and its citizens with fiscal advantages. The violation of the debt policy would place an undue burden on the County and its taxpayers. The following administrative policies provide the framework to limit the use of debt in Prince William County:

- 5.01** Prince William County will not use long-term debt to fund current operations.
- 5.02** Prince William County will not use tax revenue anticipation notes (TRANs) to fund current operations.
- 5.03** Prince William County does not intend to issue bond anticipation notes (BANs) for a period longer than two years. If the BAN is issued for a capital project, the BAN will be converted to a long term bond or redeemed at its maturity.
- 5.04** The issuance of variable rate debt by Prince William County will be subject to the most careful review and will be issued only in a prudent and fiscally responsible manner.
- 5.05** Whenever Prince William County finds it necessary to issue tax supported bonds, the following policy will be adhered to:
 - a.** Tax supported bonds are bonds for which funds used to make annual debt service expenditures are derived from tax revenue of the County.
 - b.** Average weighted maturities for general obligation bonds of the County (except for those issued through the Virginia Public School Authority) will be maintained at ten and one half (10 1/2) years.
 - c.** General obligation bond issues (except for those issued through the Virginia Public School Authority) will be structured to allow an equal principal amount to be retired each year over the life of the issue thereby producing a total debt service with an annual declining balance.
 - d.** Annual debt service expenditures for all County debt as a percentage of annual revenues will be capped at 10%.
 - e.** Annual debt service expenditures in excess of 10%, but under no circumstances greater than 12.5%, will be allowed only to accommodate a decline in annual General Fund and Special Fund revenue or to achieve long term debt service or operational savings.

Annual debt service expenditures and total bonded debt are defined as follows: Includes annual debt service payments and total outstanding principal amount, respectively for:

- General Obligation Bonds of the County;
- Literary Fund Loan Notes;
- Bonds issued to the Virginia Public School Authority;
- Lease appropriation debt to the extent that it is supported by tax revenue;
- Excludes: Revenue Bonds to the extent they are paid by non tax revenues.

Debt Management Policy Statement (continued)

Annual revenue is defined as general fund and special revenue funds (excluding general property tax revenue for fire levy districts and revenues pledged to pay debt service expenditures of revenue bonds) for the fiscal year in which the debt service expenditures occur.

- f. Total Bonded debt will not exceed 3% of the net assessed valuation of taxable property in the County.
- g. Reserve funds, when required, will be provided to adequately meet debt service requirements in subsequent years.
- h. Interest earnings on the reserve funds balances will only be used to pay debt service on bonds.
- i. Bond financing will be confined to projects which would not otherwise be financed from current revenues.
- j. The term of any bond issue will not exceed the useful life of the capital project/facility or equipment for which the borrowing is intended.

5.06 Whenever Prince William County finds it necessary to issue revenue bonds, the following guidelines will be adhered to:

- a. Revenue bonds are defined as a bond on which the debt service is payable solely from the revenue generated from the operation of the project being financed or a category of facilities, or from other non-tax sources of the County.
- b. Revenue bonds of the County and any of its agencies will be analyzed carefully by the Department of Finance for fiscal soundness. The issuance of County revenue bonds will be subject to the most careful review and must be secured by covenants sufficient to protect the bondholders and the name of the County.
- c. Revenue bonds will be structured to allow an approximately equal annual debt service amount over the life of the issue.
- d. Reserve funds, when required, will be provided to adequately meet debt service requirements in the subsequent years.
- e. Interest earnings on the reserve fund balances will only be used to pay debt service on the bonds.
- f. The term of any revenue bond issue will not exceed the useful life of the capital project/facility or equipment for which the borrowing is intended.

5.07 Prince William County shall comply with all Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.

5.08 Prince William County shall comply with all requirements of Title 15.1 Code of Virginia and other legal requirements regarding the issuance of bonds and certificates of the County or its debt issuing authorities.

5.09 Prince William County shall establish Memorandums of Understanding with the School Board, the Prince William County Park Authority and any agency prior to the issuance of debt, establishing guidelines regarding the issuance of debt which would be included in policy No. 5.05 (e) on previous page.

FY 06 - 11 Capital Improvement Program

Overview of the Development of the Capital Improvement Program in Prince William County

The Prince William County financial and program planning ordinance requires that the County Executive prepare a capital plan annually. The Capital Improvement Program (CIP) is guided by the Board of County Supervisors (BOCS) adopted Strategic Plan, the Comprehensive Plan and the Principles of Sound Financial Management. Together these policy documents require that the CIP:

- Incorporate the goals and strategies of the Strategic Plan;
- Demonstrate an identifiable revenue source for each project;
- Meet the debt financing policies in the Principles of Sound Management; and,
- Integrate County government projects with school projects making up one affordable plan.

In Prince William County, the capital planning process begins in late summer when agencies are requested to provide capital project submissions. The submissions are evaluated by the Finance Department, Department of Public Works, the Office of Information Technology and the Office of Executive Management staff. Once evaluated, the recommendations are reviewed, modified and sanctioned by the County Executive.

After the projects are approved by the County Executive, the CIP is forwarded to the Board of County Supervisors (BOCS) for review in the month of January. In the spring, worksessions and public hearings are held with the BOCS as part of the annual budget process. In late April, the BOCS considers and adopts a capital plan for six years and a capital budget for the ensuing year.

Annual Capital Review

In order to provide the Board of County Supervisors and the County Executive with a status report, capital project updates are reported in the Quarterly Project Report (QPR). The QPR highlights each project, major milestones to be met by the project, completion dates for each milestone, a map of the site, the name of the project manager, and a narrative explaining the current project status.

In the spring, prior to the start of year-end activity, the Finance Department conducts a review of activity in the capital fund. Relevant findings are forwarded to each of the project managers which provides an opportunity for feedback. This layer of review provides foresight necessary for the planning process in the ensuing fiscal year.

The Capital Budget

The FY 06 capital budget for the County is \$215,498,975 including \$6,160,515 for the General Government and \$101,018,000 for Schools. Funding sources for these projects include the general fund, debt, fire levy, solid waste fees, stormwater management fees, proffers, State and Federal funds.

Proffer Integration

A major initiative in the FY 2006-2011 CIP was to integrate proffers, both collected and projected, into the CIP. The County has identified and programmed both collected and projected proffers in order to accomplish needed infrastructure improvements. The FY 06 Capital budget includes \$9,948,078 in budgeted proffers.

<u>Project</u>	<u>Amount</u>
2012 Fire Station	\$329,926
Birchdale Fire Station	\$21,268
Cardinal Drive	\$16,000
Dominion Club Fire Station	\$244,410
Gainesville Fire Station	\$62,880
James Madison Highway (Rt. 15)	\$219,755
Lake Jackson Fire Station	\$25,216
Linton Hall Road	\$731,919
Linton Hall Fire Station	\$538,744
Minnieville Road (Old Bridge to Caton Hill)	\$42,969
Parkway Extension to Rt. 1	\$90,226
Pfizer Stadium	\$56,180
Proffers Available to Support Future County Referenda	\$6,069,549
River Oaks Fire Station	\$101,504
Spriggs Phase I	\$267,901
Sudley Manor Drive Extended	\$56,052
Sudley Park Phase I	\$225,730
Wellington Road	\$320,642
Wellington Fire Station	\$480,986
Yorkshire Fire Station	\$46,221
Total Proffers	\$9,948,078

FY 06 - 11 CIP Projects (continued)

D. Public Safety

1. Fire and Rescue

- 2012 Fire Station
- Birchdale Station Reconstruction
- Dominion Club Fire and Rescue Station
- Gainesville Fire and Rescue Station Addition/Renovation
- Lake Jackson Fire Station Renovation
- River Oaks Fire and Rescue Station
- Spicer Station Renovation
- Wellington Fire and Rescue Station

2. Judicial Administration

- Adult Detention Center Expansion
- Adult Detention Center Expansion Phase II
- Courthouse Complex Master Plan
- Judicial Center Expansion
- Work Release Center

3. Police

- Animal Control Facility Expansion
- Central District Police Station
- Evidence Warehouse/Judicial Center Admin Building
- Public Safety Driving Training Facility
- Public Safety Training Center Phase I
- Public Safety Training Center Phase II
- Western District Police Station

4. Public Safety Communications

- Public Safety Mobile Data System

E. Transportation

1. Transportation

- Benita Fitzgerald Boulevard
- Broad Run Commuter Rail
- Cherry Hill Commuter Rail Station/Parking Facility
- James Madison Highway (Route 15 Improvements)
- Linton Hall Road III
- Minnieville Road (Cardinal Drive to Spriggs Road)
- Minnieville Road (Old Bridge Road to Caton Hill Road)
- November 2006 Road Bond Referendum
- November 2010 Road Bond Referendum
- Prince William Parkway Extension to Route 1
- Prince William Parkway Intersection Improvement (Minnieville Road)
- Prince William Parkway Intersection Improvement (Old Bridge Road)
- Revenue Sharing Program
- Route 1 Improvements
- Route 1/Route 123 Interchange Improvements
- Six-year Secondary Road Plan
- Spriggs Road Phase I
- Spriggs Road Phase II
- Street Lighting for Road Bond
- Sudley Manor Drive Extended
- Wellington Road
- Woodbridge Commuter Rail Station Improvements

Non-Strategic Plan Projects

Although the following projects do not directly assist the County in achieving its Strategic Plan goals, they are included in the adopted CIP because they fulfill a community need beyond the scope of the Strategic Plan, are funded through non-general tax sources such as user fees and special revenue funds or in some cases both.

A. General Government

1. Facilities Construction

- Government Administration Space
- Space Reconfigurations

2. Facilities Maintenance

- Capital Maintenance
- Voice and Data Information Technology Updates

3. Libraries

- Gainesville Area Library
- Montclair Area Library

4. Solid Waste Administration

- Landfill Caps
- Landfill Liners
- Western Citizen Convenience Center Expansion

New Capital Projects

Of the projects listed on the preceding pages, the following are new in the FY 2006 - 2011 CIP.

A. Community Development

1. Potomac Heritage Trail
2. 2012 Park Referendum

B. Education

1. Elementary School (Princedale)
2. Elementary School (Somerset)
3. Middle School (Four-Year Trail)
4. Belmont Elementary Addition
5. Marumsco Hills Elementary Addition
6. Elementary School (East)
7. Middle School (West)
8. Middle School (East)
9. Bel Air Elementary Addition
10. Administrative Building
11. Elementary School (TBD)
12. Middle School (TBD)
13. High School (TBD)
14. Elementary School (TBD)
15. Yorkshire Elementary School (Replacement)

C. Public Safety

1. Gainesville Fire and Rescue Station
2. Spicer Station Renovation
3. Work Release Center
4. Animal Control Facility Expansion
5. Evidence Warehouse / Judicial Center Administration Building
6. Public Safety Training Center Phase I
7. Public Safety Training Center Phase II

D. Transportation

1. November 2010 Road Bond Referendum

FY 06 - 11 CIP Strategic Goal Summary

The following table indicates FY 06 - 11 Proposed CIP expenditures by Strategic Goal for both general County government and the Schools. The total plan is \$1,103,820,866. Of this amount, \$494,568,000 represents new construction and capital maintenance for the schools. The County portion of this CIP is \$609,252,866.

Community Development

	Prior Year	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 06 - 11
Arts and Culture								
Tourism and Performing Arts Partnerships	\$2,355,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000
Subtotal	\$2,355,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000
Historic Preservation								
Ben Lomond Historic Site	\$454,829	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$720,000
Bennett School Renovation	\$3,555,424	\$180,758	\$0	\$0	\$0	\$0	\$0	\$180,758
Brentsville Courthouse	\$2,010,758	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$720,000
Historic Property Acquisitions	\$1,507,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rippon Lodge	\$3,310,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$420,000
TEA-21 Towns Local Match Assistance	\$150,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$300,000
Subtotal	\$10,988,011	\$540,758	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$2,340,758
Parks and Recreation								
Forest Greens Golf Course Expansion	\$0	\$0	\$0	\$0	\$3,705,000	\$0	\$0	\$3,705,000
Park Authority Cap. Maint./Risk Mitigation	\$4,900,000	\$1,150,000	\$1,250,000	\$1,350,000	\$1,450,000	\$1,450,000	\$1,450,000	\$8,100,000
Parks Referendum 2006	\$400,000	\$1,072,339	\$3,348,529	\$11,316,387	\$2,595,195	\$3,260,195	\$3,645,835	\$25,238,480
Parks Referendum 2012	\$0	\$0	\$0	\$0	\$0	\$600,000	\$0	\$600,000
Pfitzer Stadium Replacement	\$0	\$275,000	\$13,641,000	\$200,000	\$0	\$0	\$0	\$14,116,000
Potomac Heritage Trail	\$0	\$100,000	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$3,100,000
Sudley Park Phase I	\$2,005,855	\$225,730	\$102,295	\$0	\$0	\$0	\$0	\$328,025
Subtotal	\$7,305,855	\$2,823,069	\$19,841,824	\$14,366,387	\$7,750,195	\$5,310,195	\$5,095,835	\$55,187,505
Watershed Management								
Broad Run Watershed	\$376,982	\$27,572	\$27,572	\$27,572	\$27,572	\$27,572	\$27,572	\$165,432
Bull Run Watershed	\$389,577	\$47,231	\$47,231	\$47,231	\$47,231	\$47,231	\$47,231	\$283,386
Cedar Run Watershed	\$10,798	\$1,342	\$1,342	\$1,342	\$1,342	\$1,342	\$1,342	\$8,052
County-wide Watersheds	\$102,458	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$300,000
Flat Branch Flood Control	\$2,640,374	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$300,000
Marumsc Creek Watershed	\$496,496	\$10,813	\$10,813	\$10,813	\$10,813	\$10,813	\$10,813	\$64,878
Neabsco Creek Watershed	\$1,473,981	\$68,875	\$68,875	\$68,875	\$68,875	\$68,875	\$68,875	\$413,250
Ocoquan River Watershed	\$404,644	\$103,031	\$103,031	\$103,031	\$103,031	\$103,031	\$103,031	\$618,186
Powells Creek Watershed	\$243,143	\$38,572	\$38,572	\$38,572	\$38,572	\$38,572	\$38,572	\$231,432
Quantico Creek Watershed	\$255,347	\$9,364	\$9,364	\$9,364	\$9,364	\$9,364	\$9,364	\$56,184
Subtotal	\$6,393,800	\$406,800	\$406,800	\$406,800	\$406,800	\$406,800	\$406,800	\$2,440,800
Grand Total (Community Development)	\$27,042,666	\$3,970,627	\$20,608,624	\$15,133,187	\$8,516,995	\$6,076,995	\$5,862,635	\$60,169,063

Economic Development

	Prior Year	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 06 - 11
Economic Development								
INNOVATION @ PW Infrastructure	\$17,042,393	\$5,438,608	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$10,938,608
McCoart Government Center	\$44,413,446	\$589,500	\$0	\$0	\$0	\$0	\$0	\$589,500
Grand Total (Economic Development)	\$61,455,839	\$6,028,108	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$11,528,108

FY 06 - 11 CIP Strategic Goal Summary

Education

	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 06 - 11
Education							
Middle School (4 Yr. Trail)	\$10,720,000						\$10,720,000
Elementary School (Princedale (E))	\$16,120,000						\$16,120,000
Elementary School (Somerset (W))	\$16,120,000						\$16,120,000
Addition (Belmont ES)	\$1,248,000						\$1,248,000
Addition (Marumsc Hills)	\$624,000						\$624,000
Renewal Projects	\$8,000,000						\$8,000,000
Middle School (Wentworth Green)	\$13,325,000	\$13,325,000					\$26,650,000
Addition (Bel Air ES)			\$2,688,000				\$2,688,000
Elementary School (East)			\$17,430,000				\$17,430,000
Administrative Bldg.		\$20,000,000					\$20,000,000
Middle School (East)		\$13,790,000	\$13,790,000				\$27,580,000
Middle School (West)				\$14,340,000	\$14,340,000		\$28,680,000
Elementary School (West)		\$5,840,000	\$26,280,000				\$32,120,000
High School TBD							\$0
Elementary School TBD							\$0
Elementary School (Yorkshire repl)							\$0
Elementary School TBD							\$0
High School TBD							\$0
Middle School TBD					\$1,505		\$1,505
	\$34,861,000	\$17,909,000	\$16,090,000	\$35,847,000	\$13,584,000	\$33,507,000	\$151,798,000
Grand Total (Education)	\$101,018,000	\$70,864,000	\$76,278,000	\$50,187,000	\$27,925,505	\$33,507,000	\$359,779,505

Public Safety

	Prior Year	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 06 - 11
Fire and Rescue								
2012 Fire Station	\$139,121	\$329,926	\$758,703	\$0	\$0	\$738,681	\$8,179,500	\$10,006,810
Birchdale Station Reconstruction	\$177,754	\$394,384	\$3,471,638	\$0	\$0	\$0	\$0	\$3,866,022
Dominion Club Fire and Rescue Station	\$93,019	\$542,551	\$278,863	\$4,665,262	\$0	\$0	\$0	\$5,486,676
Gainesville Fire and Rescue Station	\$11,000	\$62,880	\$3,560,250	\$0	\$0	\$0	\$0	\$3,623,130
Lake Jackson Station Renovation	\$2,088,805	\$25,216	\$13,241	\$2,962	\$0	\$0	\$0	\$41,419
River Oaks Fire and Rescue Station	\$4,636,783	\$4,076,487	\$13,886	\$13,886	\$0	\$0	\$0	\$4,104,259
Spicer Station Renovation	\$825,000	\$3,330,000	\$0	\$0	\$0	\$0	\$0	\$3,330,000
Wellington Fire and Rescue Station	\$227,000	\$633,515	\$0	\$1,669,255	\$3,776,251	\$0	\$0	\$6,079,021
Subtotal	\$8,198,482	\$9,394,959	\$8,096,581	\$6,351,365	\$3,776,251	\$738,681	\$8,179,500	\$36,537,337
Judicial Administration								
Adult Detention Center Expansion Phase I	\$5,596,075	\$16,254,093	\$17,148,568	\$11,309,365	\$0	\$0	\$0	\$44,712,026
Adult Detention Center Expansion Phase II	\$237,600	\$952,875	\$446,513	\$11,023,412	\$18,217,461	\$15,489,792	\$7,347	\$46,137,400
Courthouse Complex Master Plan	\$2,132,400	\$1,592,471	\$0	\$0	\$0	\$0	\$0	\$1,592,471
Judicial Center Expansion	\$19,106,433	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Work Release Center	\$0	\$0	\$0	\$0	\$0	\$0	\$402,035	\$402,035
Subtotal	\$27,072,508	\$18,799,439	\$17,595,081	\$22,332,777	\$18,217,461	\$15,489,792	\$409,382	\$92,843,932
Police								
Animal Control Facility Expansion	\$0	\$0	\$0	\$0	\$0	\$0	\$73,465	\$73,465
Central District Police Station	\$0	\$253,000	\$867,240	\$737,748	\$4,453,375	\$39,197,536	\$0	\$45,508,899
Evidence Warehouse/Judicial Center Bldg.	\$0	\$0	\$0	\$0	\$311,603	\$710,809	\$896,273	\$1,918,685
Public Safety Driver Training Facility	\$127,500	\$12,000,000	\$0	\$0	\$0	\$0	\$0	\$12,000,000
Public Safety Training Center Phase I	\$875,000	\$27,500	\$801,900	\$1,301,413	\$35,910,985	\$920,985	\$245,902	\$39,208,685
Public Safety Training Center Phase II	\$0	\$0	\$0	\$0	\$0	\$0	\$4,410,000	\$4,410,000
Western District Police Station	\$21,471,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$22,473,620	\$12,280,500	\$1,669,140	\$2,039,161	\$40,675,963	\$40,829,330	\$5,625,640	\$103,119,734
Public Safety Communications								
Public Safety Mobile Data System	\$4,318,585	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$4,318,585	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total (Public Safety)	\$62,063,195	\$40,474,898	\$27,360,802	\$30,723,303	\$62,669,675	\$57,057,803	\$14,214,522	\$232,501,003

FY 06 - 11 CIP Strategic Goal Summary

Transportation

	Prior Year	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 06 - 11
Transportation								
Benita Fitzgerald Blvd.	\$951,161	\$972,702	\$0	\$0	\$0	\$0	\$0	\$972,702
Broad Run Commuter Rail	\$465,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cherry Hill Commuter Rail Station	\$2,162,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
James Madison Hwy/Rte 15 Improvements	\$1,627,016	\$5,919,754	\$11,491,792	\$1,238,554	\$606,954	\$837,738	\$123,277	\$20,218,069
Linton Hall Road	\$4,527,159	\$15,641,919	\$8,666,155	\$373,000	\$130,000	\$0	\$0	\$24,811,074
Minnieville Rd (Cardinal Dr - Spriggs Rd)	\$1,700,000	\$7,713,908	\$0	\$0	\$0	\$0	\$0	\$7,713,908
Minnieville Rd (Old Bridge Rd - Caton Hill)	\$6,320,655	\$5,152,969	\$5,408,974	\$60,536	\$92,293	\$0	\$0	\$10,714,772
November 2006 Road Bond Referendum	\$200,000	\$4,000,000	\$7,847,159	\$26,787,000	\$37,229,900	\$22,474,800	\$20,775,769	\$119,114,628
November 2010 Road Bond Referendum	\$0	\$0	\$0	\$0	\$0	\$6,200,000	\$12,300,000	\$18,500,000
Prince William Parkway Extension	\$12,276,783	\$340,226	\$0	\$0	\$0	\$0	\$0	\$340,226
PW Parkway Improvements Minnieville Rd	\$2,550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PW Parkway Improvements Old Bridge Rd	\$2,930,000	\$321,681	\$0	\$0	\$0	\$0	\$0	\$321,681
Revenue Sharing Program	\$0	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$12,000,000
Route 1 Improvements	\$2,862,233	\$2,570,000	\$3,730,000	\$2,519,253	\$0	\$0	\$0	\$8,819,253
Route 1/Route 123 Interchange	\$48,283,000	\$873,000	\$3,543,000	\$4,522,000	\$5,459,000	\$0	\$0	\$14,397,000
Six Year Secondary Road Plan	\$0	\$7,378,072	\$7,255,734	\$6,634,604	\$6,660,843	\$5,214,061	\$5,214,061	\$38,357,375
Spriggs Road Phase I	\$17,635,497	\$267,901	\$212,873	\$187,565	\$56,149	\$0	\$0	\$724,488
Spriggs Road Phase II	\$10,690,000	\$4,300,000	\$10,000	\$0	\$0	\$0	\$0	\$4,310,000
Street Lighting for Road Bond Projects	\$209,600	\$18,000	\$127,000	\$114,500	\$0	\$0	\$0	\$259,500
Sudley Manor Drive	\$30,477,795	\$56,052	\$0	\$0	\$0	\$326,008	\$326,008	\$708,068
Wellington Road	\$8,966,036	\$320,642	\$200,000	\$91,000	\$0	\$0	\$0	\$611,642
Woodbridge Commuter Rail Station	\$861,067	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total (Transportation)	\$155,695,202	\$57,846,826	\$50,492,687	\$44,528,012	\$52,235,139	\$37,052,607	\$40,739,115	\$282,894,386

General Government

	Prior Year	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 06 - 11
Facilities Construction/Maintenance								
Government Administration Space	\$0	\$628,268	\$878,268	\$1,128,268	\$1,128,268	\$1,128,268	\$1,128,268	\$6,019,608
Space Reconfigurations	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$600,000
Capital Maintenance	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$3,000,000
Voice & Data Info. Tech. Upgrades	\$1,575,000	\$525,000	\$525,000	\$525,000	\$525,000	\$525,000	\$525,000	\$3,150,000
Subtotal	\$1,575,000	\$1,753,268	\$2,003,268	\$2,253,268	\$2,253,268	\$2,253,268	\$2,253,268	\$12,769,608
Libraries								
Gainesville Area Library	\$362,543	\$292,322	\$2,080,202	\$7,680,260	\$17,798	\$17,798	\$0	\$10,088,380
Montclair Area Library	\$115,500	\$616,000	\$9,757,513	\$6,943	\$0	\$0	\$0	\$10,380,456
Subtotal	\$478,043	\$908,322	\$11,837,715	\$7,687,203	\$17,798	\$17,798	\$0	\$20,468,836
Solid Waste Administration								
Landfill Caps	\$5,245,000	\$340,000	\$290,000	\$290,000	\$290,000	\$290,000	\$290,000	\$1,790,000
Landfill Liners	\$5,405,000	\$2,310,000	\$0	\$0	\$180,000	\$2,820,000	\$0	\$5,310,000
Western Convenience Center Expansion	\$92,400	\$848,925	\$0	\$0	\$0	\$0	\$0	\$848,925
Subtotal	\$10,742,400	\$3,498,925	\$290,000	\$290,000	\$470,000	\$3,110,000	\$290,000	\$7,948,925
Grand Total (General Government)	\$12,795,443	\$6,160,515	\$14,130,983	\$10,230,471	\$2,741,066	\$5,381,066	\$2,543,268	\$41,187,369

Total Project Costs

	Prior Year	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 06 - 11
Community Development	\$27,042,666	\$3,970,627	\$20,608,624	\$15,133,187	\$8,516,995	\$6,076,995	\$5,862,635	\$60,169,063
Economic Development	\$61,455,839	\$6,028,108	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$11,528,108
Education	n/a	\$101,018,000	\$70,864,000	\$76,278,000	\$50,187,000	\$27,925,505	\$33,507,000	\$359,779,505
Public Safety	\$62,063,195	\$40,474,898	\$27,360,802	\$30,723,303	\$62,669,675	\$57,057,803	\$14,214,522	\$232,501,003
Transportation	\$155,695,202	\$57,846,826	\$50,492,687	\$44,528,012	\$52,235,139	\$37,052,607	\$40,739,115	\$282,894,386
Subtotal (All Goal Areas)	\$306,256,902	\$209,338,459	\$170,426,113	\$167,762,502	\$174,708,809	\$129,212,910	\$95,423,272	\$946,872,065
General Government	\$12,795,443	\$6,160,515	\$14,130,983	\$10,230,471	\$2,741,066	\$5,381,066	\$2,543,268	\$41,187,369
Grand Total (All Areas)	\$319,052,345	\$215,498,974	\$184,557,096	\$177,992,973	\$177,449,875	\$134,593,976	\$97,966,540	\$988,059,434

Operating Impacts of the Capital Improvement Program

The development and implementation of capital projects in Prince William County is accompanied by significant operating costs throughout the life of the six-year capital improvement plan. As illustrated in the following chart, the FY 06 operating impact including debt service of the CIP is \$23,825,127.

<u>Project</u>	<u>FY 06 Debt Service</u>	<u>FY 06 Facility Operating</u>	<u>FY 06 Program Operating</u>	<u>FY 06 Total</u>
Adult Detention Center Expansion	\$4,169,850	\$0	\$0	\$4,169,850
Ben Lomond Manor House	\$0	\$0	\$0	\$0
Benita Fitzgerald	\$47,000	\$0	\$0	\$47,000
Bennett School Renovation	\$0	\$0	\$0	\$0
Birchdale Fire and Rescue Station	\$93,625	\$0	\$0	\$93,625
Brentsville Courthouse	\$0	\$81,712	\$0	\$81,712
Government Administration Space	\$0	\$628,268	\$0	\$628,268
Historic Properties Acquisitions	\$0	\$20,000	\$0	\$20,000
INNOVATION at Prince William	\$237,000	\$155,390	\$0	\$392,390
Judicial Center Expansion	\$1,700,990	\$673,224	\$18,633	\$2,392,847
McCoart Government Center	\$3,679,825	\$370,250	\$0	\$4,050,075
Minnieville Road (Cardinal Dr. to Spriggs Rd.)	\$221,000	\$0	\$0	\$221,000
Minnieville Road (Old Bridge to Caton Hill)	\$127,750	\$0	\$0	\$127,750
Pfizer Stadium Replacement	\$973,893			\$973,893
Prince William Parkway Ext. to Rt. 1	\$849,220	\$0	\$0	\$849,220
Public Safety Driving Training Facility	\$300,000	\$0	\$0	\$300,000
Public Safety Mobile Data System	\$0	\$0	\$2,009,605	\$2,009,605
PW Parkway Intersection Imp at Minnieville	\$224,004	\$0	\$0	\$224,004
PW Parkway Intersection Imp at Old Bridge	\$257,385	\$0	\$0	\$257,385
Rippon Lodge	\$190,624	\$80,964	\$0	\$271,588
River Oaks Fire and Rescue Station	\$140,750	\$0	\$0	\$140,750
Route 1 Improvements	\$30,750	\$0	\$0	\$64,250
Rt. 15 Improvements	\$144,250	\$0	\$0	\$144,250
Space Reconfigurations	\$0	\$122,256	\$0	\$122,256
Spicer Station Renovation	\$308,025	\$0	\$0	\$308,025
Spriggs Road Phase I	\$1,178,110	\$0	\$0	\$1,178,110
Spriggs Road Phase II	\$544,457	\$0	\$0	\$544,457
Sudley Manor Drive Extended	\$2,048,441	\$0	\$0	\$2,048,441
Voice and Data Information Technology Upgrades	\$0	\$0	\$111,530	\$111,530
Wellington Road	\$466,287	\$0	\$0	\$466,287
Western District Police Station	\$1,586,559	\$0	\$0	\$1,586,559
Grand Total	\$19,519,795	\$2,132,064	\$2,139,768	\$23,825,127

Operating Impacts of the Capital Improvement Program (continued)

Comparison of FY 05 Operating Costs to FY 06

<u>Project</u>	<u>FY 05 Total</u>	<u>FY 06 Total</u>	<u>Dollar Change FY 05/FY 06</u>	<u>% Change FY 05/FY 06</u>
Adult Detention Center Expansion	\$1,687,102	\$4,169,850	\$2,482,748	147.16%
Ben Lomond Manor House	\$204,186	\$0	(\$204,186)	-100.00%
Benita Fitzgerald	\$0	\$47,000	\$47,000	-
Bennett School Renovation	\$54,225	\$0	(\$54,225)	-100.00%
Birchdale Fire and Rescue Station	\$0	\$93,625	\$93,625	-
Brentsville Courthouse	\$184,864	\$81,712	(\$103,152)	-55.80%
Government Administration Space	\$378,268	\$628,268	\$250,000	66.09%
Historic Properties Acquisitions	\$63,000	\$20,000	(\$43,000)	-68.25%
INNOVATION at Prince William	\$390,582	\$388,890	(\$1,692)	-0.43%
Judicial Center Expansion	\$2,542,210	\$2,392,847	(\$149,363)	-5.88%
McCoart Government Center	\$3,200,219	\$4,050,075	\$849,856	26.56%
Minnieville Road (Cardinal Dr. to Spriggs Rd.)	\$220,750	\$221,000	\$250	0.11%
Minnieville Road (Old Bridge to Caton Hill)	\$634,113	\$127,750	(\$506,363)	-79.85%
Pfizer Stadium Replacement	\$973,893	\$973,893	\$0	0.00%
Prince William Parkway EXT to Rt. 1	\$842,151	\$849,220	\$7,069	0.84%
Public Safety Driving Training Facility	\$0	\$300,000	\$300,000	-
Public Safety Mobile Data System	\$2,008,328	\$2,009,605	\$1,277	0.06%
Public Safety Training Center Improvements	\$163,220	\$0	(\$163,220)	-100.00%
PW Parkway Intersection Imp at Minnieville	\$63,750	\$224,004	\$160,254	251.38%
PW Parkway Intersection Imp at Old Bridge	\$73,250	\$257,385	\$184,135	251.38%
Rippon Lodge	\$429,670	\$271,588	(\$158,082)	-36.79%
River Oaks Fire and Rescue Station	\$235,600	\$140,750	(\$94,850)	-40.26%
Route 1 Improvements	\$70,750	\$64,250	(\$6,500)	-9.19%
Rt. 15 Improvements	\$151,625	\$144,250	(\$7,375)	-4.86%
Space Reconfigurations	\$122,256	\$122,256	\$0	0.00%
Spicer Station Renovation	\$0	\$308,025	\$308,025	-
Spriggs Road Phase I	\$722,803	\$1,178,110	\$455,307	62.99%
Spriggs Road Phase II	\$0	\$544,457	\$544,457	-
Sudley Manor Drive Extended	\$506,250	\$2,048,441	\$1,542,191	304.63%
Voice and Data Information Technology Upgrades	\$112,481	\$111,530	(\$951)	-0.85%
Wellington Road	\$470,122	\$466,287	(\$3,835)	-0.82%
Western District Police Station	\$2,519,841	\$1,586,559	(\$933,282)	-37.04%
Yorkshire Fire and Rescue	\$330,829	\$0	(\$330,829)	-100.00%
Grand Total	\$19,356,338	\$23,821,627	\$4,465,289	23.07%

Please note:

Operating costs and debt service are reimbursed through the County-wide Fire Levy for the following projects:

Public Safety Mobile Data System	\$922,390
Birchdale Fire and Rescue Station	\$93,625
River Oaks	\$229,400
Total	\$1,245,415